

UNITED FIRE GROUP INC
Form 5
February 13, 2015

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Skogman Kyle D.

2. Issuer Name and Ticker or Trading Symbol
UNITED FIRE GROUP INC
[UFCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

118 SECOND AVENUE SE, P.O. BOX 73909

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CEDAR RAPIDS, IA 52407-3909

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|-------|--|--|-----------------------------------|
| | | | | (A) Amount | or (D) | Price | | | |
| Common Stock | Â | Â | Â | Â | Â | Â | 18,518 | D (1) | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 7,520 (2) | I | See footnote #2 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 39.13 | Â | Â | Â | Â Â Â (3) | 02/17/2016 | Common Stock | 2,000 |
| Stock Option (right to buy) | \$ 31.05 | Â | Â | Â | Â Â Â (3) | 05/17/2016 | Common Stock | 1,333 |
| Stock Option (right to buy) | \$ 29.28 | Â | Â | Â | Â Â Â (3) | 11/16/2017 | Common Stock | 2,000 |
| Stock Option (right to buy) | \$ 33.78 | Â | Â | Â | Â Â Â (3) | 05/21/2018 | Common Stock | 3,000 |
| Stock Option (right to buy) | \$ 22.46 | Â | Â | Â | Â Â Â (4) | 05/19/2020 | Common Stock | 2,727 |
| Stock Option (right to buy) | \$ 20.4 | Â | Â | Â | Â Â Â (5) | 02/18/2021 | Common Stock | 2,727 |
| Stock Option (right to buy) | \$ 21.095 | Â | Â | Â | Â Â Â (6) | 05/16/2022 | Common Stock | 2,145 |
| Stock Option | \$ 28.925 | Â | Â | Â | Â Â Â (7) | 05/15/2023 | Common Stock | 1,755 |

(right to
buy

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Skogman Kyle D. 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909 | X | | | |

Signatures

/s/ Kyle D. Skogman by Michael T. Wilkins
Attorney-in-Fact

02/13/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The total number of securities beneficially held directly by the Reporting Person includes: 15,500 shares held in a trust account for Mr. Skogman's benefit; 730 shares held jointly in a brokerage account by Mr. Skogman and his wife; 1,002 shares held by Mr. Skogman directly; and 1,286 shares of restricted stock issued to Mr. Skogman under the Issuer's 2005 Non-Qualified Non-Employee Director Stock Option and Restricted Stock Plan which vest, subject to certain conditions, on May 21, 2017.

(2) The total number of securities beneficially held indirectly by the Reporting Person includes: 1,670 shares held in a simplified employee pension (SEP) account for Mr. Skogman's benefit; 200 shares held in an individual retirement account for Mr. Skogman's benefit; 2,000 shares held in a trust account for the benefit of Mr. Skogman's wife; 3,500 shares held in a trust account for the benefit of Mr. Skogman's wife; and 150 shares held in an individual retirement account for the benefit of Mr. Skogman's wife.

(3) All options currently exercisable.

(4) 2,182 options currently exercisable. Remaining options become vested and exercisable on 05/19/2015.

(5) 1,636 options currently exercisable. Remaining options become vested and exercisable in equal installments on 02/18/2015 and 02/18/2016, respectively.

(6) 858 options currently exercisable. Remaining options become vested and exercisable in equal installments on 05/16/2015, 05/16/2016 and 05/16/2017, respectively.

(7) 351 options currently exercisable. Remaining options become vested and exercisable in equal installments on, 05/15/2015, 05/15/2016, 05/15/2017 and 05/15/2018, respectively.

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