

TRANSACT TECHNOLOGIES INC

Form 4

February 29, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SHULDMAN BART C

(Last) (First) (Middle)

**ONE HAMDEN CENTER, 2319
WHITNEY AVENUE, SUITE 3B**

(Street)

HAMDEN, CT 06518

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**TRANSACT TECHNOLOGIES
INC [TACT]**

3. Date of Earliest Transaction
(Month/Day/Year)
02/25/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					2,500	D	
Common Stock					4,800	I	Daughters
Common Stock					3,750	I	Mother
Common Stock					1,500	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 7.17	02/25/2016		A	98,200	02/25/2017 ⁽¹⁾ 02/25/2026	Common Stock 98,200
Restricted Stock Units	⁽²⁾	02/25/2016		A	16,800	⁽³⁾ ⁽³⁾	Common Stock 16,800
Deferred Stock Units	⁽⁴⁾	02/25/2016		A	19,657	⁽⁵⁾ ⁽⁵⁾	Common Stock 19,657

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHULDMAN BART C ONE HAMDEN CENTER 2319 WHITNEY AVENUE, SUITE 3B HAMDEN, CT 06518	X		Chairman and CEO	

Signatures

Steven A. DeMartino,
Attorney-in-fact 02/29/2016

^{__}Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of non-qualified stock option under the Company's 2014 Equity Incentive Plan. The option becomes exercisable 25% per year on each anniversary of the date of grant.

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- (2) The Restricted Stock Units convert to common stock on a one-for-one basis.
- (3) The Restricted Stock Units were issued pursuant to the Company's 2014 Equity Incentive Plan. The Restricted Stock Unit vests 25% per year on each anniversary of the date of grant.
- (4) The Deferred Stock Units convert to common stock on a one-for-one basis.

The Deferred Stock units were issued pursuant to the Company's 2014 Equity Incentive Plan. Upon the earlier of (i) February 25, 2019,
- (5) (ii) a change in control event as defined in section 401A of the IRS code and (iii) the date of the Reporting Person's separation of service from the Company, the Company shall transfer to the Reporting Person one share of common stock for each Deferred Stock Unit held by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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