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CONCERO INC

Form 5

February 14, 2001

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UNITED STATES SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549	ION							
FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP								
[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.								
[] Form 3 Holdings Reported								
[] Form 4 Transactions Reported								
 Name and Address of Reporting Person(s) Fernandez, Pedro A. 6300 Bridgepoint Parkway Building Three, Suite 200 Austin, TX 78730 								
2. Issuer Name and Ticker or Trading Symbol Concero Inc. (CERO)								
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)								
4. Statement for Month/Year 12/00								
5. If Amendment, Date of Original (Month/Year)								
6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [] Director [] 10% Owner [X] Officer (give title below) [] Other (specify below) VP, Corporate Strategy and Marketing								
<pre>7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person</pre>								
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1) Title of Security	2)Trans- action Date (Month/ Day/Year)		4.Securities or Disposed (-				
Common Stock								

Table II (PART 1) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns

1)Title of Derivative 2)Conversion 3)Trans- 4)Trans- 5)Number of Derivative Security or Exercise action action Securities Acquired (A) Price of Date Code or Disposed of (D)

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	Derivativ Security	7e	Code	А	D
Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)		05/31/00	А	25,000	
Table II (PART 2) Derivative					
1) Title of Derivative	3)Trans- action				8)Price of Deri- vative
Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)	05/31/00	Common Stock		125,000 25,000	
[FN] Explanation of Responses:					

- (1) Option to purchase 62,500 shares is currently exercisable. The remaining options become exercisable in two(2)equal annual installments commencing
- (2) Options become exercisable in four (4) equal annual installments commencing on May 31, 2001.

SIGNATURE OF REPORTING PERSON /S/ Fernandez, Pedro A. DATE: 01/8/01

on July 18, 2001