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CONCERO INC

Form 5

February 14, 2001

1) Title of Derivative

Security

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP [] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. [] Form 3 Holdings Reported [] Form 4 Transactions Reported 1. Name and Address of Reporting Person(s) Richardson, Nancy A. 6300 Bridgepoint Parkway Building Three, Suite 200 Austin, TX 78730 2. Issuer Name and Ticker or Trading Symbol Concero Inc. (CERO) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Year 12/00 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [] Director [] 10% Owner [X] Officer (give title below) [] Other (specify below) Sr. VP, General Counsel and Secretary 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned ______ 2) Trans- 3. Trans- 4. Securities Acquired (A) action action or Disposed of (D)
Date Code A 1) Title of Security (Month/ or Day/Year) Code Amount D Price ______ Common Stock Table II (PART 1) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns

2) Conversion 3) Trans- 4) Trans- 5) Number of Derivative or Exercise action action Securities Acquired (A)

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	Price of Derivative	Date	Code	or Disposed of (D)	
-	Security		Code	A	D
Non-Qualified Stock Option (right to buy)	\$1.9375				
Non-Qualified Stock Option (right to buy)	\$3.6250	10/02/00	A	20,000	
Non-Qualified Stock Option (right to buy)	\$3.8750				
Non-Qualified Stock Option (right to buy)	\$9.6250	05/31/00	A	19,000	
Non-Qualified Stock Option (right to buy)	\$16.6250	01/12/00	A	5,000	

Table II (PART 2) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns

1) Title of Derivative Security	3)Trans- action Date	7)Title and Amount of Underlying Securities	Amount or Number of	8)Price of Deri- vative Security
-		Title	Shares	
Non-Qualified Stock Option (right to buy)		Common Stock	15,082	
Non-Qualified Stock Option (right to buy)	10/02/00	Common Stock	20,000	\$3.6250
Non-Qualified Stock Option (right to buy)		Common Stock	6,000	
Non-Qualified Stock Option (right to buy)	05/31/00	Common Stock	19,000	
Non-Qualified Stock Option (right to buy)	01/12/00	Common Stock	5,000	\$16.6250

[FN]

Explanation of Responses:

- (1) 4,918 options have been exercised and 5,082 options are currently exercisable. The remaining 10,000 options become exercisable in two (2) equal annual installments commencing on September 29, 2001.
- (2) Option to purchase 20,000 shares becomes exercisable in four (4) equal annual installments commencing October 2, 2001.
- (3) 2,000 options have been exercised and an additional 2000 options are exercisable. The remaining 4,000 options become exercisable in two(2)equal annual installments commencing on February 9, 2002.
- (4) Option to purchase 19.000 shares becomes exercisable in four (4) equal annual installments commencing May 31, 2001.
- (5) 1250 options are currently exercisable. The remaining 3750 options become exercisable in three (3) equal annual installments commencing on January 12, 2002.

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SIGNATURE OF REPORTING PERSON /S/ Richardson, Nancy A.

DATE: 01/08/01