CONCERO INC Form 5 February 14, 2002 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP [] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. [] Form 3 Holdings Reported [] Form 4 Transactions Reported 1. Name and Address of Reporting Person(s) Serrata, Colleen Marie 6300 Bridgepoint Parkway Building One, Suite 500 Austin, TX 78730 2. Issuer Name and Ticker or Trading Symbol Concero Inc. (CERO) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Year 12/01 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [] Director [] 10% Owner [] Officer (give title below) [X] Other (specify below) Controller 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned _____ 2)Trans- 3.Trans- 4.Securities Acquired(A) action action or Disposed of (D) Date Code A 1) Title of Security (Month/ or Day/Year) Code Amount D Price _____ Table II (PART 1) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns

1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5)Number of Der Securities Acqu or Disposed of	uired (A)
	Security		Code	A	D

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Non-Qualified Stock Option \$0.6000 08/15/01 A 6,000 (right to buy) Non-Qualified Stock Option \$2.5000 (right to buy)

Table II (PART 2) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns _____ 1)Title of Derivative 3)Trans- 7)Title and Amount 8)Price action of Underlying Date Securities of Deri-Security vative Amount or Security Number of Title Shares _____ 6,000 \$0.6000 Non-Qualified Stock Option 08/15/01 Common Stock (right to buy) Non-Qualified Stock Option Common Stock 8,500 (right to buy) Explanation of Responses:

(1) Options are exercisable in two (2) equal annual installments beginning August 15, 2002.

SIGNATURE OF REPORTING PERSON /S/ Serrata, Colleen Marie DATE: February 11, 2002