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CONCERO INC

Form 5

February 14, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- [] Form 3 Holdings Reported
- [] Form 4 Transactions Reported
- Name and Address of Reporting Person(s)
 Ditto, Steven C.
 6300 Bridgepoint Parkway
 Building One, Suite 500
 Austin, TX 78730
- Issuer Name and Ticker or Trading Symbol Concero Inc. (CERO)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 12/01
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - [] Director [] 10% Owner
 - [X] Officer (give title below) [] Other (specify below)
 - VP, Strategic Accounts
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security

2) Trans- 3.Trans- 4.Securities Acquired(A)
action action or Disposed of (D)
Date Code A
(Month/ or
Day/Year) Code Amount D Price

Table II (PART 1)	Derivative	Securitites	Acquired,	Disposed	of, or	Beneficially	Owned	(Columns
1)Title of Derivati	 ve	2)Conversio	on 3)Tr	ans-	4)Trar	ns- 5)Number	of De	rivative

1)Title of Derivative 2)Conversion 3)Trans- 4)Trans- 5)Number of Derivative Security or Exercise action action Securities Acquired (A) Price of Date Code or Disposed of (D) Derivative

Security Code A D

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Non-Qualified Stock	Option	\$0.6000	08/15/01	A	15,000
(right to buy)					
Non-Qualified Stock	Option	\$1.0100	04/23/01	A	14,115
(right to buy)					
Non-Qualified Stock	Option	\$3.6250	10/02/00	A	50,000
(right to buy)					

Table II	(PART 2)	Derivative	Securitites	Acquired,	Disposed of,	or Beneficially	Owned	(Columns

1)Title of Derivative Security	3)Trans- action Date	7) Title and Amount of Underlying Securities Title	Amount or Number of Shares	8)Price of Deri- vative Security
Non-Qualified Stock Option (right to buy)	08/15/01	Common Stock	15,000	
Non-Qualified Stock Option (right to buy)	04/23/01	Common Stock	14,115	
Non-Qualified Stock Option (right to buy)	10/02/00	Common Stock	50,000	

Explanation of Responses:

- (1) Options are exercisable in two (2) equal annual installments beginning August 15, 2002.
- (2) Options are exercisable in two (2) equal annual installments beginning April 23, 2002.
- (3) 12,500 options are currently exercisable. The remaining 37,500 are exercisable in three (3) October 2, 2002.

SIGNATURE OF REPORTING PERSON /S/ Ditto, Steven C.

DATE: February 11, 2002