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CONCERO INC

Form 5

February 14, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- [] Form 3 Holdings Reported
- [] Form 4 Transactions Reported
- 1. Name and Address of Reporting Person(s) Maples, Michael J. 2208 Windsor Road Austin, TX 78703
- 2. Issuer Name and Ticker or Trading Symbol Concero Inc. (CERO)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 12/01
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] 10% Owner [X] Director

- [] Officer (give title below) [] Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

______ 2) Trans- 3.Trans- 4.Securities Acquired(A) action action or Disposed of (D)
Date Code A 1) Title of Security (Month/

Day/Year) Code Amount D Price _____

Common Stock

Table II (PART 1) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns

1)Title of Derivative Security	2)Conversion or Exercise	3)Trans- action	4)Trans- action	5)Number of Derivative Securities Acquired (A) or Disposed of (D)	
	Price of Derivative	Date	Code		
	Security		Code	A	D

Non-Qualified Stock Option \$1.4600 05/23/01 A 4,000 or

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(right to buy)					
Non-Qualified Stock	Option	\$1.4600	05/23/01	A	20,000
(right to buy)					
Non-Qualified Stock	Option	\$1.9300	01/02/01	A	7,772
(right to buy)					
Non-Qualified Stock	Option	\$3.5000			
(right to buy)					
Non-Qualified Stock	Option	\$6.2600			
(right to buy)					
Non-Qualified Stock	Option	\$6.8750			
(right to buy)					
Non-Qualified Stock	Option	\$11.5000			
(right to buy)					
Non-Qualified Stock	Option	\$12.2500			
(right to buy)					
Non-Qualified Stock	Option	\$15.9844			
(right to buy)					
Non-Qualified Stock	Option	\$20.0000			
(right to buy)					

Table II (PART 2) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns

1)Title of Derivative Security	3)Trans- action Date	2	Amount or Number of Shares	8)Price of Deri- vative Security
Non-Qualified Stock Option (right to buy)	05/23/01	Common Stock	4,000	
Non-Qualified Stock Option (right to buy)	05/23/01	Common Stock	20,000	
Non-Qualified Stock Option (right to buy)	01/02/01	Common Stock	7,772	
Non-Qualified Stock Option (right to buy)		Common Stock	4,000	
Non-Qualified Stock Option (right to buy)		Common Stock	5,385	
Non-Qualified Stock Option (right to buy)		Common Stock	4,000	
Non-Qualified Stock Option (right to buy)		Common Stock	6,024	
Non-Qualified Stock Option (right to buy)		Common Stock	3,244	
Non-Qualified Stock Option (right to buy)		Common Stock	4,000	
Non-Qualified Stock Option (right to buy)		Common Stock	1,674	

Explanation of Responses:

- (1) The option to purchase 4,000 shares becomes exercisable on May 23, 2002.
- (2) The option to purchase 20,000 shares become exercisable in four (4) equal annual installments
- (3) 7,125 options are currently exercisable. The remaining 647 options become exercisable on 1/2

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(4) All options are currently exercisable.

SIGNATURE OF REPORTING PERSON /S/ Maples, Michael J. DATE: February 11, 2002