

Byrd William D
Form 4
March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Byrd William D

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)

03/03/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/03/2008		M	2,023	A \$ 67.59	2,023	D
Common Stock	03/03/2008		A	681 ⁽¹⁾	A \$ 68.52	2,704	D
Common Stock	03/03/2008		M	1,002.176 ⁽¹⁾	A \$ 68.52	3,706.176	D
Common Stock	03/03/2008		F	830 ⁽²⁾	D \$ 67.59	2,876.176	D
Common Stock	03/03/2008		F	830 ⁽²⁾	D \$ 67.59	2,046.176	D

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Common Stock 03/03/2008 F 753 ⁽¹⁾ D \$ 68.52 1,293.176 D

Common Stock 3,579.9997 I By Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Phantom 3/05D	\$ 1	03/03/2008		M	2,023	02/26/2005 03/01/2008	Common Stock 2
Phantom 3/06D	\$ 1					03/02/2006 03/02/2009	Common Stock 2,0
Phantom 3/07D	\$ 1					03/01/2007 03/01/2010	Common Stock 2,4
Phantom 3/08D	\$ 1					03/01/2008 03/01/2011	Common Stock 1
RSUD2	\$ 1					03/01/2010 03/01/2010	Common Stock 65
RSUD5	\$ 1					03/01/2011 03/01/2011	Common Stock 20
RSUD7	\$ 1					03/01/2012 03/01/2012	Common Stock 28
RSUP1	\$ 1	03/03/2008		M	1,002.176	03/01/2008 03/01/2008	Common Stock 1,00
RSUP10	\$ 1 ⁽³⁾	03/03/2008	03/03/2008	A	752 ⁽⁴⁾	03/03/2011 03/03/2011	Common Stock
RSUP4	\$ 1					03/01/2009 03/01/2009	Common Stock 84
RSUP6	\$ 1					03/01/2010 03/01/2010	Common Stock 69

Stock Options (Right to buy)	\$ 38.76
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			Stock	
03/01/2005	03/01/2014	Common Stock		5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Byrd William D 76 SOUTH MAIN STREET AKRON, OH 44308			Vice President	

Signatures

Edward J.
Udovich, POA

****Signature of Reporting Person** _____ **Date** _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) 1 for 1
- (2) These transactions reflect the conversion of stock originally deferred for three years, and held in the Phantom 3/05 account, to directly-held common stock. Shares were sold to cover tax obligations.
- On February 19, 2008 the Board approved a March 3, 2008 performance-adjusted restricted stock unit grant to Mr. Byrd in the amount of
- (4) 1,002 shares, of which 75% or 752 shares will be payable on March 3, 2011. 250 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 25% if the 3-year goals are achieved.
- The RSUP1 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount
- (1) guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 3, 2008, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.