

Edgar Filing: SHAPIRO STEVEN L - Form 4

SHAPIRO STEVEN L
 Form 4
 April 25, 2003

1. Name and Address of Reporting Person
 Shapiro, Steven L.
 11600 Sallie Mae Drive
 Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
 SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 04/23/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A.Execu- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) Amount A/D Price | 5. Amo Securi Benefi Owned Follow Report Transa |
|----------------------|---|---|-----------------------------|--|---|
| Common Stock | 04/23/2003 | 04/23/2003 | M | 20000 | A \$86.0000 |
| Common Stock | 04/23/2003 | 04/23/2003 | F | -14867 | D \$115.7000 |
| Common Stock | 04/23/2003 | 04/23/2003 | S | -9750 | D \$116.2000 |
| Common Stock | 04/23/2003 | 04/23/2003 | S | -2465 | D \$115.8000 27197 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 3A. | 4. | 5. | 6. | 7. |
|------------------------------------|-----------------------------|--------------------------|--------------------------|-----------------------|---|--|---|
| Title of Derivative Security | Deriv- ative Security | (Month/ Day/ Year) | (Month/ Day/ Year) | Transac- tion Code | Number of Derivative Securities Acquired(A) Disposed(D) | Date Exercis- able and Expira- tion Date (Month/Day/Year) | Title and Amount of Underlying Securities Amount or Number of Shares |
| Stock | \$86 | 04/23/2 | 04/23/2 | M | 20000 | | |