

INTUITIVE SURGICAL INC

Form 4

July 28, 2016

**FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Myriam Curet

2. Issuer Name **and** Ticker or Trading  
Symbol  
INTUITIVE SURGICAL INC  
[ISRG]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
1020 KIFER ROAD  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/27/2016

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)  
SVP & Chief Medical Officer / SVP & Chief  
Medical Officer

SUNNYVALE, CA 94086

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                   |                                                                                |
| Common<br>Stock                       | 07/27/2016                              |                                                             | M                                    |                                                                         | 3,000                                                                                                              | A \$ 505.23                                                             | 3,133 D                                                                        |
| Common<br>Stock                       | 07/27/2016                              |                                                             | S                                    |                                                                         | 3,000<br>(1)                                                                                                       | D \$ 684.3392<br>(2)                                                    | 133 D                                                                          |
| Common<br>Stock                       | 07/27/2016                              |                                                             | M                                    |                                                                         | 1,250                                                                                                              | A \$ 444.09                                                             | 1,383 D                                                                        |
| Common<br>Stock                       | 07/27/2016                              |                                                             | S                                    |                                                                         | 1,250<br>(1)                                                                                                       | D \$ 684.5276<br>(3)                                                    | 133 D                                                                          |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------|----------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 444.09                                              | 07/27/2016                           |                                                    | M                              | 1,250                                                                          | (4) 02/18/2024                                           | Common Stock                                               | 1,250                      |
| Non-Qualified Stock Option (right to buy)  | \$ 505.23                                              | 07/27/2016                           |                                                    | M                              | 3,000                                                                          | (4) 02/15/2022                                           | Common Stock                                               | 3,000                      |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships                                           |
|--------------------------------------------------------|---------------------------------------------------------|
|                                                        | Director 10% Owner Officer Other                        |
| Myriam Curet<br>1020 KIFER ROAD<br>SUNNYVALE, CA 94086 | SVP & Chief Medical Officer SVP & Chief Medical Officer |

## Signatures

By: Lori Serrano For: Myriam Curet 07/28/2016

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options were exercised and the underlying shares sold pursuant to a 10b5-1 trading plan adopted by the reporting person on April 27, 2015.

(2)

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The shares were sold at an average price of \$684.3392. The actual selling price of the shares was: \$682.00 - \$682.99 = 200 shares sold; \$683.00 - \$683.99 = 1,058 shares sold; \$684.00 - \$684.99 = 1,342 shares; \$685.00 - \$685.99 = 200 shares sold; \$686.00 - \$686.99 = 200 shares sold.

- (3) The shares were sold at an average price of \$684.5276. The actual selling price of the shares was: \$682.00 - \$682.99 = 300 shares sold; \$683.00 - \$683.99 = 200 shares sold; \$684.00 - \$684.99 = 600 shares; \$687.00 - \$687.99 = 150 shares sold.
- (4) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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