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HERITAGE COMMERCE CORP Form 3 May 12, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Hagarty Richard			2. Date of Event Requirin Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol HERITAGE COMMERCE CORP [HTBK]									
(Last)	(First)	(Middle)	05/12/2006	4. Relationshi Person(s) to I	ip of Reporting ssuer		5. If Amendment, Date Original Filed(Month/Day/Year)						
150 ALMADI SAN JOSE,Â	(Street)			Director X Officer (give title below		Owner	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table I	Non-Derivat	tive Securiti	es Bei	neficially Owned						
1.Title of Securit (Instr. 4)	y		2. Amoun Beneficial (Instr. 4)	t of Securities ly Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1						
Heritage Commerce Corp - Common			on 2,342	2,342		Â							
Reminder: Report owned directly or	-	ate line for each	ch class of securities bene	ficially S	SEC 1473 (7-02)							
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.													
Tal	ble II - Deri	ivative Secur	ities Beneficially Owned	Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									

1. Title of Derivative Security (Instr. 4)	rity 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Heritage Commerce Corp Stock Option (Right to Buy)	07/25/2002	07/25/2012	Heritage Commerce Corp - Common	7,500	\$ 8.96	D	Â
Heritage Commerce Corp Stock Option (Right to Buy)	05/27/2004	05/27/2014	Heritage Commerce Corp - Common	3,000	\$ 14.11	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
, or the second second	Director	10% Owner	Officer	Other		
Hagarty Richard 150 ALMADEN BOULEVARD SAN JOSE, CA 95113	Â	Â	EVP/CCO	Â		
Signatures						
By: Rebecca Levey as Attorney in fact for	n 05/12/2006					
**Signature of Reporting Person		Date	,			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.