

BRIGHT HORIZONS FAMILY SOLUTIONS INC  
 Form 4  
 May 28, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DREIER STEPHEN I**

2. Issuer Name and Ticker or Trading Symbol  
**BRIGHT HORIZONS FAMILY SOLUTIONS INC [BFAM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**200 TALCOTT AVENUE SOUTH**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/28/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Secretary & CAO

**WATERTOWN, MA 02472**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/28/2008		D		51,385	D	48.25
							0
							<u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.4063	05/28/2008		D	8,000	(2) 11/16/2009	Common Stock	8,000
Stock Options (Right to buy)	\$ 8.625	05/28/2008		D	8,000	(2) 03/07/2010	Common Stock	8,000
Stock Options (Right to buy)	\$ 11.455	05/28/2008		D	5,836	(2) 04/16/2011	Common Stock	5,836
Stock Options (Right to buy)	\$ 13.295	05/28/2008		D	8,000	(2) 03/06/2013	Common Stock	8,000
Stock Options (Right to buy)	\$ 14.3	05/28/2008		D	6,400	(2) 02/14/2012	Common Stock	6,400
Stock Options (Right to buy)	\$ 34.44	05/28/2008		D	4,000	(2) 02/28/2012	Common Stock	4,000
Stock Options (Right to buy)	\$ 36.63	05/28/2008		D	7,550	(2) 02/16/2013	Common Stock	7,550
Stock Options (Right to buy)	\$ 41.88	05/28/2008		D	5,285	(2) 02/20/2014	Common Stock	5,285

