

KINGSWAY FINANCIAL SERVICES INC

Form 3

February 28, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Schaevitz Gary
 (Last) (First) (Middle)

150 PIERCE RD
 (Street)

ITASCA, IL 60143
 (City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 02/21/2014

3. Issuer Name and Ticker or Trading Symbol
 KINGSWAY FINANCIAL SERVICES INC [KFS]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	122,000	D	Â
Common Stock	37,500	I	By spouse
Common Stock	53,658	I	By trusts for children
Common Stock	18,000	I	By family members

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date 3. Title and Amount of Securities Underlying 4. Conversion 5. Ownership 6. Nature of Indirect Beneficial

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	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Warrant	09/16/2016	09/15/2020	Common Stock	23,750	\$ 4	D	Â
Series A Warrant	09/16/2016	09/15/2020	Common Stock	10,000	\$ 4	I	By spouse
Series A Warrant	09/16/2016	09/15/2020	Common Stock	29,558	\$ 4	I	By trusts for children
Series A Warrant	09/16/2016	09/15/2020	Common Stock	2,050	\$ 4	I	By family members
Series B Warrant	09/16/2016	09/15/2023	Common Stock	23,750	\$ 5	D	Â
Series B Warrant	09/16/2016	09/15/2023	Common Stock	10,000	\$ 5	I	By spouse
Series B Warrant	09/16/2016	09/15/2023	Common Stock	29,558	\$ 5	I	By trusts for children
Series B Warrant	09/16/2016	09/15/2023	Common Stock	2,050	\$ 5	I	By family members
Class A convertible preferred share, series 1	02/03/2014	04/01/2021	Common Stock	250,000	\$ 25	D	Â
Common share class C purchase warrant	09/16/2016	09/15/2023	Common Stock	250,000	\$ 25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schaevitz Gary 150 PIERCE RD ITASCA, IL 60143	Â X	Â	Â	Â

Signatures

Emily Norris, by power of attorney
02/28/2014

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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