COFFMAN FRANK

Form 5

January 27, 2005

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported

| COFFMAN FRANK | | | MODORE A | cker or Trading APPLIED S INC [CXII] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------------|--|----------|--|--|--|--|---|--|
| (Last) | (First) (| (Month | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | % Owner ner (specify | |
| | (Street) | | | | | 6. Individual or Joint/Group Reporting (check applicable line) | | |
| (City) | (State) | (Zip) Ta | ble I - Non-De | rivative Securities Ac | Form Filed by Person | oy One Reporting by More than One l | Reporting | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | eport on a separate line eficially owned direct | | contained | who respond to the of in this form are not lisplays a currently | required to res | spond unless | SEC 227 (9-02 | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1 771 1 6 | • | 0 m | 24 5 | | _ | (B. E. 111 1 | 7 mm |
|-------------|-------------|---------------------|--------------------|-------------|------------|--|-----------------------------------|
| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | Date Exercisable and | Title and Amoun |
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | Number | Expiration Date | Underlying Securiti |
| Security | or Exercise | | any | Code | of | (Month/Day/Year) | (Instr. 3 and 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | |
| | Derivative | | | | Securities | | |

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| | Security | | | | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | a) or isposed (D) istr. 3, | | | |
|---|-----------|---|---|---|--|-----|-------------------------------------|--------------------|-----------------|----------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo Numl Share |
| Non-Qualified Stock Option to Purchase Common Stock | \$ 0.07 | Â | Â | Â | Â | Â | 10/03/2003 | 12/14/2008 | Common Stock | 140 |
| Non-Qualified Stock Option to Purchase Common Stock | \$ 0.0285 | Â | Â | Â | Â | Â | 11/20/2003 | 12/14/2008 | Common Stock | 310 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---------------------------------------|---------------|-----------|---------|-------|--|--|--|
| · · · · · · · · · · · · · · · · · · · | Director | 10% Owner | Officer | Other | | | |
| COFFMAN FRANK | ÂΧ | Â | Â | Â | | | |
| Â | | | | | | | |

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Signatures

Frank E.
Coffman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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