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IIANNE CONTRA

Form 5	ON PAUL								
January 30	, 2006								
FOR	M 5					OMB A	PPROVAL		
UNITED STATES SECU				URITIES AND EXCHANGE COMMISSION			3235-0362		
Check this box if no longer subject			Washington, D.C. 20549			Expires:	January 31, 2005		
to Sectio Form 4 o 5 obliga may con <i>See</i> Instr	or Form AN I tions tinue.	INUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES				Estimated burden hor response	average urs per		
1(b).	Filed pu ^{Holdings} Section 17 d	(a) of the Publi	c Utility Hold		ange Act of 1934, t of 1935 or Secti- 1940				
HANNESSON PAUL Symbol COMM			COMMODORE APPLIED		5. Relationship of Reporting Person(s) to Issuer				
			CHNOLOGIE	S INC [CXIA]	(Check all applicable)				
(Last)	(First)	(Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005			X_ Director 10% Owner Officer (give title Other (specify below) below)				
TECHNO	MODORE APPL LOGIES, INC.,Â ¡H STREET, SUI	150							
			Amendment, Date Original Month/Day/Year)		6. Individual or	6. Individual or Joint/Group Reporting			
			× • • •		(che	(check applicable line)			
NEW YOI	RK, NY 10155	5			_X_ Form Filed by Form Filed by Person	y One Reporting I More than One F			
(City)	(State)	(Zip)	Table I - Non-De	rivative Securities Acquired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Pr	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	eport on a separate lin leficially owned direc		contained	l in this form are r	e collection of info not required to res ly valid OMB contr	pond unless	SEC 2270 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number				7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
					(A) ((D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Non-Qualified Stock Option to Purchase Common Stock	\$ 1.4 <u>(1)</u>	Â	Â	Â	Â	Â	10/03/2002	12/14/2008	Common Stock	59,
Non-Qualified Stock Option to Purchase Common Stock	\$ 0.57 (<u>1)</u>	Â	Â	Â	Â.	Â	11/20/2003	11/20/2008	Common Stock	240 <u>(</u>

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Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
HANNESSON PAUL C/O COMMODORE APPLIED TECHNOLOGIES, INC. 150 EAST 58TH STREET, SUITE 3238 NEW YORK, NY 10155	ÂX	Â	Â	Â			
Signatures							

Paul E. 01/30/2006 Hannesson

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise price adjusted for reverse split of the Company's common stock on August 29, 2005 in the ratio of 1 for 20.
- (2) Amount of shares adjusted for reverse split of the Company's common stock on August 29, 2005 in the ratio of 1 for 20.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.