

CABOT MICROELECTRONICS CORP
 Form 4
 August 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Yu Albert YC

2. Issuer Name and Ticker or Trading Symbol
 CABOT MICROELECTRONICS CORP [CCMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/09/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O CABOT MICROELECTRONICS CORPORATION, 870 COMMONS DRIVE

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AURORA, IL 60504

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	08/09/2007		M		6,350	A	\$ 32.02
					8,350		
Common Stock	08/09/2007		M		2,500	A	\$ 32.59
					10,850		
Common Stock	08/09/2007		S		300	D	\$ 43.26
					10,550		
Common Stock	08/09/2007		S		100	D	\$ 43.28
					10,450		

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Common Stock	08/09/2007	S	100	D	\$ 43.32	10,350	D
Common Stock	08/09/2007	S	100	D	\$ 43.37	10,250	D
Common Stock	08/09/2007	S	100	D	\$ 43.38	10,150	D
Common Stock	08/09/2007	S	300	D	\$ 43.48	9,850	D
Common Stock	08/09/2007	S	100	D	\$ 43.55	9,750	D
Common Stock	08/09/2007	S	100	D	\$ 43.59	9,650	D
Common Stock	08/09/2007	S	368	D	\$ 43.61	9,282	D
Common Stock	08/09/2007	S	300	D	\$ 43.62	8,982	D
Common Stock	08/09/2007	S	150	D	\$ 43.64	8,832	D
Common Stock	08/09/2007	S	1,100	D	\$ 43.65	7,732	D
Common Stock	08/09/2007	S	200	D	\$ 43.66	7,532	D
Common Stock	08/09/2007	S	300	D	\$ 43.67	7,232	D
Common Stock	08/09/2007	S	800	D	\$ 43.68	6,432	D
Common Stock	08/09/2007	S	32	D	\$ 43.69	6,400	D
Common Stock	08/09/2007	S	200	D	\$ 43.71	6,200	D
Common Stock	08/09/2007	S	500	D	\$ 43.72	5,700	D
Common Stock	08/09/2007	S	1,900	D	\$ 43.74	3,800	D
Common Stock	08/09/2007	S	100	D	\$ 43.745	3,700	D
Common Stock	08/09/2007	S	800	D	\$ 43.75	2,900	D
Common Stock	08/09/2007	S	100	D	\$ 43.76	2,800	D
	08/09/2007	S	100	D	\$ 43.77	2,700	D

Common
Stock

Common Stock 08/09/2007 S 600 D \$ 43.78 2,100 D

Common Stock 08/09/2007 M 100 D \$ 43.7925 2,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 32.02	08/09/2007		M	6,350	03/08/2005 03/08/2015	Common Stock	6,350
Stock Options (Right to buy)	\$ 32.59	08/09/2007		M	2,500	03/07/2007 03/07/2016	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Yu Albert YC
C/O CABOT MICROELECTRONICS CORPORATION
870 COMMONS DRIVE
AURORA, IL 60504

X

Signatures

H. Carol Bernstein (Power of
Attorney)

08/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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