MARSCHEL GLENN W

Form 4

February 04, 2003

FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable) X Director
Name and Address of Reporting Person *			_ 10% Owner
Marschel, Jr. Glenn W.	2. Issuer Name and Ticker or Trading Symbol		_ Officer (give title below)
(Last) (First) (Middle)	Sabre Holdings Corporation	4. Statement for (Month/Day/Year)	_ Other (specify below)
3150 Sabre Drive			
	NYSE: TSG		_
(Street)		January 31, 2003	
Southlake Texas 76092 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/	2A. Deemed Execution Date, if any (Month/Day/ Year)	2 Transportion Code	4. Securities Acquired (A) or Disposed of (D)	Beneficially Owned Following Reported Transaction(s)	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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	Code	V	Amount	(A) or (D)	Price		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion	3	3A. Deemed	Code	5. Number of Derivative Securities Acquired (A) or Disposed assaction (D) e (Instr. 3, 4 and 5)		6. Date Exerc Expiration Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			9. Number of Derivative Securities Beneficially Owned	10. Ownership Form of Derivative Securities:	11. Nature	
Derivative Security	or Exercise Price of Derivative Security	Transaction Date (Month/Day/	Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	or	8. Price of Derivative Security (Instr. 5)	Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
Stock Options (Right to Buy)	\$17.77	1/31/2003		A (1)		600		1/31/2004	1/31/2013	Class A Common Stock	600	\$17.77	600	D	
Deferrred Stock Units	1-for-1	1/31/2003		A (2)		3,400		(2)	(2)	Class A Common Stock	3,400	\$17.77	3,400	D	
Stock Equivalent Units	1-for-1	1/31/2003		A (3)		1,351		(3)	(3)	Class A Common Stock	1,351	\$17.77	1,351	D	

Explanation of Responses:

- (1) Award granted under issuer's Amended and Restated 1996 Long-Term Incentive Plan.
- (2) Deferred Stock Units are accrued under Sabre Holdings Corporation 2003 Directors Deferred Compensation and Deferred Stock Unit Plan and are to be settled in cash after the Reporting Person leaves the board of directors.
- (3) Stock Equivalent Units are accrued under Sabre Holdings Corporation 2003 Directors Deferred Compensation and Deferred Stock Unit Plan and are to be settled in cash pursuant to Reporting Person's Deferral Election Form.

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Glenn W. Marschel, Jr.	
by James F. Brashear, attorney-in-fact	2/4/2003
** Signature of Reporting Person	Date
Reminder: Report on a separate line for each class of securities beneficially owned directions.	ectly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).	
** Intentional misstatements or omissions of facts constitute Federal Criminal Violatic See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	ons.
Note: File three copies of this Form, one of which must be manually signed. If space	is insufficient, see Instruction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm	

Last update: 09/05/2002