

METRO ONE TELECOMMUNICATIONS INC
Form 8-K
June 08, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported): **June 8, 2005**

METRO ONE TELECOMMUNICATIONS, INC.
(Exact name of Registrant as specified in its charter)

Oregon
(State or other jurisdiction
of incorporation)

0-27024
(Commission File Number)

93-0995165
(I.R.S. Employer
Identification No.)

11220 Murray Scholls Place
Beaverton, Oregon 97007
(Address of principal executive offices and Zip Code)

Registrant's telephone number, including area code: **(503) 643-9500**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01

Regulation FD Disclosure

On June 8, 2005, Metro One Telecommunications, Inc. (the Company) announced that it expects to cease Enhanced Directory Assistance service for ALLTEL Communications, Inc. (ALLTEL) during the third quarter of 2005, approximately six weeks prior to the expiration of its contract with that wireless carrier. The Company serves ALLTEL under an agreement that expires in mid-October 2005 and has been notified that ALLTEL intends to cease having enhanced directory assistance service provided by the Company by the end of August 2005. ALLTEL represented approximately 11.6% of the Company s revenues for the three months ended March 31, 2005. Reference is made to the press release filed as Exhibit 99.1.

Item 9.01

Financial Statements and Exhibits

(c) *Exhibits.*

99.1 Press Release dated June 8, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 8, 2005

METRO ONE TELECOMMUNICATIONS, INC.

By: /s/ Duane C. Fromhart
Duane C. Fromhart
Chief Financial Officer