

AON CORP
Form 4
May 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYAN PATRICK G

(Last) (First) (Middle)

C/O AON CORPORATE LAW
DEPARTMENT, 8TH FLOOR, 200
EAST RANDOLPH DRIVE

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AON CORP [AOC]

3. Date of Earliest Transaction
(Month/Day/Year)
05/16/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 05/16/2006 | | S | 100 ⁽¹⁾ D \$ 35.87 | 8,897,494 | D | |
| Common Stock | 05/16/2006 | | S | 700 ⁽¹⁾ D \$ 35.89 | 8,896,794 | D | |
| Common Stock | 05/16/2006 | | S | 100 ⁽¹⁾ D \$ 35.9 | 8,896,694 | D | |
| Common Stock | 05/16/2006 | | S | 1,500 ⁽¹⁾ D \$ 35.91 | 8,895,194 | D | |
| Common Stock | 05/16/2006 | | S | 1,300 ⁽¹⁾ D \$ 35.92 | 8,893,894 | D | |

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| | | | | | | | |
|--------------|------------|---|-----------------------------|---|----------|-----------|---|
| Common Stock | 05/16/2006 | S | <u>1,000</u> ⁽¹⁾ | D | \$ 35.93 | 8,892,894 | D |
| Common Stock | 05/16/2006 | S | <u>1,000</u> ⁽¹⁾ | D | \$ 35.94 | 8,891,894 | D |
| Common Stock | 05/16/2006 | S | <u>1,400</u> ⁽¹⁾ | D | \$ 35.95 | 8,890,494 | D |
| Common Stock | 05/16/2006 | S | <u>1,400</u> ⁽¹⁾ | D | \$ 35.96 | 8,889,094 | D |
| Common Stock | 05/16/2006 | S | 800 <u>(1)</u> | D | \$ 35.97 | 8,888,294 | D |
| Common Stock | 05/16/2006 | S | <u>1,500</u> ⁽¹⁾ | D | \$ 35.98 | 8,886,794 | D |
| Common Stock | 05/16/2006 | S | 900 <u>(1)</u> | D | \$ 35.99 | 8,885,894 | D |
| Common Stock | 05/16/2006 | S | 500 <u>(1)</u> | D | \$ 36 | 8,885,394 | D |
| Common Stock | 05/16/2006 | S | 700 <u>(1)</u> | D | \$ 36.01 | 8,884,694 | D |
| Common Stock | 05/16/2006 | S | <u>1,000</u> ⁽¹⁾ | D | \$ 36.02 | 8,883,694 | D |
| Common Stock | 05/16/2006 | S | 400 <u>(1)</u> | D | \$ 36.03 | 8,883,294 | D |
| Common Stock | 05/16/2006 | S | 600 <u>(1)</u> | D | \$ 36.04 | 8,882,694 | D |
| Common Stock | 05/16/2006 | S | 800 <u>(1)</u> | D | \$ 36.05 | 8,881,894 | D |
| Common Stock | 05/16/2006 | S | 600 <u>(1)</u> | D | \$ 36.06 | 8,881,294 | D |
| Common Stock | 05/16/2006 | S | 200 <u>(1)</u> | D | \$ 36.07 | 8,881,094 | D |
| Common Stock | 05/16/2006 | S | 100 <u>(1)</u> | D | \$ 36.08 | 8,880,994 | D |
| Common Stock | 05/16/2006 | S | 300 <u>(1)</u> | D | \$ 36.09 | 8,880,694 | D |
| Common Stock | 05/16/2006 | S | 100 <u>(1)</u> | D | \$ 36.1 | 8,880,594 | D |
| Common Stock | 05/16/2006 | S | 200 <u>(1)</u> | D | \$ 36.11 | 8,880,394 | D |
| Common Stock | 05/16/2006 | S | 500 <u>(1)</u> | D | \$ 36.12 | 8,879,894 | D |
| | 05/16/2006 | S | | D | | 8,874,694 | D |

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| | | | | | | | | | |
|--------------|------------|--|---|--------------|----|----|-----------|-------|---|
| Common Stock | | | | 5,200 (1) | \$ | | | 36.12 | |
| Common Stock | 05/16/2006 | | S | 200 (1) | D | \$ | 8,874,494 | 36.13 | D |
| Common Stock | 05/16/2006 | | S | 400 (1) | D | \$ | 8,874,094 | 36.13 | D |
| Common Stock | 05/16/2006 | | S | 1,200 (1) | D | \$ | 8,872,894 | 36.14 | D |
| Common Stock | 05/16/2006 | | S | 400 (1) | D | \$ | 8,872,494 | 36.15 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| RYAN PATRICK G C/O AON CORPORATE LAW DEPARTMENT 8TH FLOOR, 200 EAST RANDOLPH DRIVE CHICAGO, IL 60601 | X | | Executive Chairman | |

Signatures

/s/ Patrick G.
Ryan

05/18/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 25, 2005.

Remarks:

Form 1 of 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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