

NATIONAL AUSTRALIA BANK LTD
Form 6-K
November 07, 2006

FILE NO 1-9945

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON DC 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of November 2006

National Australia Bank Limited

ACN 004 044 937

(Registrant's Name)

Level 24

500 Bourke Street

MELBOURNE VICTORIA 3000

AUSTRALIA

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F x

Form 40-F o

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes o

No x

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82

NATIONAL AUSTRALIA BANK

Template for Key Performance Measures

| Input Schedule | Half Year to Sep 06 \$m | Mar 06 \$m | Year to Sep 06 \$m | Sep 05 \$m | Sep 2006 Results Announcement |
|--|-------------------------------|---------------|--------------------------|---------------|-------------------------------------|
| Divisional Cash Earnings | | | | | |
| Net interest income | 4,494 | 4,192 | 8,686 | 6,944 | Page 9 |
| Net life insurance income excluding IORE | 528 | 936 | 1,464 | 1,526 | Page 9 |
| Investment earnings on shareholders retained profits & capital (IORE) | 40 | 57 | 97 | 146 | Page 9 |
| Other operating income | 2,479 | 2,502 | 4,981 | 5,890 | Page 9 |
| Net operating income | 7,541 | 7,687 | 15,228 | 14,506 | Page 9 |
| Operating expenses | (3,714) | (3,933) | (7,647) | (7,995) | Page 9 |
| Underlying profit | 3,827 | 3,754 | 7,581 | 6,511 | Page 9 |
| Charge to provide for doubtful debts | (336) | (270) | (606) | (534) | Page 9 |
| Cash earnings before tax | 3,491 | 3,484 | 6,975 | 5,977 | Page 9 |
| Income tax expense | (747) | (1,258) | (2,005) | (1,910) | Page 9 |
| Cash earnings before significant items, distributions and Minority Interest | 2,744 | 2,226 | 4,970 | 4,067 | Page 9 |
| Net profit - Minority Interest | (490) | (259) | (749) | (610) | Page 9 |
| Cash earnings before significant items and distributions | 2,254 | 1,967 | 4,221 | 3,457 | Page 9 |
| Distributions | (127) | (127) | (254) | (204) | Page 9 |
| Cash earnings before significant items | 2,127 | 1,840 | 3,967 | 3,253 | |
| Significant items after tax | 15 | 270 | 285 | 678 | Page 2 |
| Cash earnings after significant items | 2,142 | 2,110 | 4,252 | 3,931 | |
| Adjusted for: | | | | | |
| Net profit attributable to Minority Interest | 490 | 259 | 749 | 610 | Page 2 |
| Distributions | 127 | 127 | 254 | 204 | Page 2 |
| Treasury shares | (22) | (104) | (126) | (143) | Page 2 |
| IORE discount rate variation | (6) | | (6) | | Page 2 |
| Impairment of goodwill | 5 | (5) | | | Page 2 |
| Foreign exchange gains / (losses) on exchangeable capital units | 22 | (134) | (112) | | Page 2 |
| Net profit on sale of controlled entities | 108 | | 108 | | Page 2 |
| Fair value gain on economic hedge of the proceeds on sale of controlled entities | 22 | | 22 | | Page 2 |
| Net profit | 2,888 | 2,253 | 5,141 | 4,602 | Page 2 |
| Net profit attributable to minority interest | (490) | (259) | (749) | (610) | Page 2 |
| Net profit attributable to members of the Company | 2,398 | 1,994 | 4,392 | 3,992 | Page 2 |
| Distributions | (127) | (127) | (254) | (204) | Page 2 |
| Earnings attributable to ordinary shareholders | 2,271 | 1,867 | 4,138 | 3,788 | Page 2 |
| Other Data | | | | | |
| Average interest-earnings assets | 387,262 | 364,120 | 375,691 | 325,482 | Page 98 |
| Average assets | 475,643 | 451,557 | 463,600 | 430,882 | Page 99 |
| Average equity | 26,855 | 25,177 | 26,016 | 28,806 | Page 101 |
| Average minority interest in controlled entities | 100 | | 50 | 4,281 | |