

Neenah Paper Inc  
Form 8-K  
March 15, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

---

**FORM 8-K**

---

**Current Report**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **March 12, 2010**

---

**NEENAH PAPER, INC.**

(Exact Name Of Registrant As Specified In Its Charter)

---

**Delaware**  
(State of Incorporation)

**001-32240**  
(Commission File No.)

**20-1308307**  
(I.R.S. Employer Identification No.)

Edgar Filing: Neenah Paper Inc - Form 8-K

**3460 Preston Ridge Road  
Alpharetta, Georgia 30005**

(Address of principal executive offices, including zip code)

**(678) 566-6500**

(Registrant's telephone number, including area code)

**Not applicable**

(Former name or address, if changed since last report)

---

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e(4)(c))
-

**Item 2.01 Completion of Acquisition or Disposition of Assets**

Neenah Paper, Inc. (the Company ) today announced that on March 12, 2010, it and one of its subsidiaries, Neenah Paper Company of Canada, completed a sale to Northern Pulp Nova Scotia, through an affiliate Northern Timber Nova Scotia Corporation ( Northern ) of approximately 475,000 acres of timberlands in Nova Scotia for CDN \$82.5 million. The sale is expected to generate a pre-tax book gain of approximately \$75 million as well as a non-cash gain of \$88 million for the reclassification of deferred foreign currency translation gains from accumulated other comprehensive income. Both of these gains will be recorded as income from Discontinued Operations.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits:

<b>Exhibit Number</b>	<b>Description of Exhibit</b>
Exhibit 99.1	Press Release.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NEENAH PAPER, INC.**  
(Registrant)

Date: March 15, 2010

/s/ STEVEN S. HEINRICHS  
Steven S. Heinrichs  
Senior Vice President, General Counsel and Secretary