

CENTERBRIDGE CAPITAL PARTNERS STRATEGIC L P
 Form 3
 January 27, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â CENTERBRIDGE CAPITAL PARTNERS L P			(Month/Day/Year)	BankUnited, Inc. [BKU]	
(Last)	(First)	(Middle)	01/27/2011		
375 PARK AVENUE,Â 12TH FLOOR			4. Relationship of Reporting Person(s) to Issuer		
(Street)			(Check all applicable)		
NEW YORK,Â NYÂ 10152			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) See Footnote 1		
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)		
			6. Individual or Joint/Group Filing(Check Applicable Line)		
			<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	16,047,570	D <u>(1)</u> <u>(2)</u>	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CENTERBRIDGE CAPITAL PARTNERS L P 375 PARK AVENUE 12TH FLOOR NEW YORK, NY 10152	^	^ X	^	See Footnote 1
CENTERBRIDGE CAPITAL PARTNERS STRATEGIC L P 375 PARK AVENUE 12TH FLOOR NEW YORK, NY 10152	^	^ X	^	See Footnote 1
Centerbridge Capital Partners SBS, L.P. 375 PARK AVENUE 12TH FLOOR NEW YORK, NY 10152	^	^ X	^	See Footnote 1
CB BU Investors, L.L.C. 375 PARK AVENUE 12TH FLOOR NEW YORK, NY 10152	^	^ X	^	See Footnote 1
CB BU Investors II, L.L.C. 375 PARK AVENUE 12TH FLOOR NEW YORK, NY 10152	^	^ X	^	See Footnote 1
CB BU Investors III, L.L.C. 375 PARK AVENUE 12TH FLOOR NEW YORK, NY 10152	^	^ X	^	See Footnote 1
Centerbridge Associates, L.P. 375 PARK AVENUE 12TH FLOOR NEW YORK, NY 10152	^	^ X	^	See Footnote 1
Centerbridge GP Investors, LLC 375 PARK AVENUE 12TH FLOOR NEW YORK, NY 10152	^	^ X	^	See Footnote 1
Gallogly Mark T 375 PARK AVENUE 12TH FLOOR NEW YORK, NY 10152	^	^ X	^	See Footnote 1

Aronson Jeffrey
 375 PARK AVENUE
 12TH FLOOR
 NEW YORK, NY 10152

Â Â X Â

See
 Footnote 1

Signatures

Centerbridge Capital Partners, L.P. By: Centerbridge Associates, L.P., its general partner By:
 Centerbridge GP Investors, L.L.C., its general partner By: /s/ Mark T. Gallogly Name: Mark T. 01/27/2011
 Gallogly Title: Authorized Signatory

__Signature of Reporting Person Date

Centerbridge Capital Partners SBS, L.P. By: Centerbridge Associates, L.P., its general partner
 By: Centerbridge GP Investors, L.L.C., its general partner By: /s/ Mark T. Gallogly Name: 01/27/2011
 Mark T. Gallogly Title: Authorized Signatory

__Signature of Reporting Person Date

Centerbridge Capital Partners Strategic, L.P. By: Centerbridge Associates, L.P., its general
 partner By: Centerbridge GP Investors, L.L.C., its general partner By: /s/ Mark T. Gallogly 01/27/2011
 Name: Mark T. Gallogly Title: Authorized Signatory

__Signature of Reporting Person Date

CB BU Investors, L.L.C. By: Centerbridge Associates, L.P., its general partner By:
 Centerbridge GP Investors, L.L.C., its general partner By: /s/ Mark T. Gallogly Name: Mark T. 01/27/2011
 Gallogly Title: Authorized Signatory

__Signature of Reporting Person Date

CB BU Investors II, L.L.C. By: Centerbridge Associates, L.P., its general partner By:
 Centerbridge GP Investors, L.L.C., its general partner By: /s/ Mark T. Gallogly Name: Mark T. 01/27/2011
 Gallogly Title: Authorized Signatory

__Signature of Reporting Person Date

CB BU Investors III, L.L.C. By: Centerbridge Associates, L.P., its general partner By:
 Centerbridge GP Investors, L.L.C., its general partner By: /s/ Mark T. Gallogly Name: Mark T. 01/27/2011
 Gallogly Title: Authorized Signatory

__Signature of Reporting Person Date

Centerbridge Associates, L.P. By: Centerbridge GP Investors, L.L.C., its general partner By: /s/
 Mark T. Gallogly Name: Mark T. Gallogly Title: Authorized Signatory 01/27/2011

__Signature of Reporting Person Date

Centerbridge GP Investors, L.L.C. By: /s/ Mark T. Gallogly Name: Mark T. Gallogly Title:
 Authorized Signatory 01/27/2011

__Signature of Reporting Person Date

By: /s/ Mark T. Gallogly 01/27/2011

__Signature of Reporting Person Date

By: /s/ Jeffrey Aronson 01/27/2011

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares of common stock of BankUnited, Inc. ("Common Stock") to which this Form 3 relates are directly owned as follows: (i) 13,685,506 shares of Common Stock directly owned by Centerbridge Capital Partners, L.P.; (ii) 505,531 shares of Common Stock directly owned by Centerbridge Capital Partners Strategic, L.P.; (iii) 22,525 shares of Common Stock directly owned by Centerbridge Capital Partners SBS, L.P.; (iv) 871,154 shares of Common Stock directly owned by CB BU Investors, L.L.C., (v) 504,352 shares of Common Stock directly owned by CB BU Investors II, L.L.C.; and (vi) 458,502 shares of Common Stock directly owned by CB BU Investors III, L.L.C. (collectively, the "Centerbridge Funds").

(2) Centerbridge Associates, L.P. is the general partner of each of the Centerbridge Funds. Centerbridge GP Investors, L.L.C. is the general partner of Centerbridge Associates, L.P. Mark Gallogly and Jeffrey Aronson are the managing members of Centerbridge GP Investors, L.L.C. Mark Gallogly and Jeffrey Aronson each disclaim beneficial ownership of the shares of Common Stock beneficially owned by the Centerbridge Funds.

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Remarks:

EachÂ ofÂ theÂ ReportingÂ PersonsÂ disclaimsÂ beneficialÂ ownershipÂ ofÂ theÂ securitiesÂ reportedÂ herein,Â exceptÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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