

WESTPAC BANKING CORP
 Form 424B2
 January 31, 2012

CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities Offered | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee(1)(2) |
|---|---|----------------------------------|
| 2.600% Fixed Rate Notes due February 2017 | \$10,591,000.00 | \$1,229.62 |

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Pricing Supplement No. 20 - Dated Monday, January 30, 2012 (To: Prospectus Dated November 16, 2011)

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Day Count Basis | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor Option |
|--------------|------------------|---------------|------------------|-----------------|-------------|-------------|------------------|-----------------|---------------|-----------------|-------------------|-----------------|
| 96121BAW7 | \$10,591,000.00 | 100.000% | 1.250% | \$10,458,612.50 | Fixed | 2.600% | Monthly | 30/360 | 02/15/2017 | 03/15/2012 | \$3.11 | Yes |

Redemption Information: Non-Callable

Trade Date: Monday, January 30, 2012 @ 12:00 PM ET

Westpac Banking Corporation

Settle Date: Thursday, February 2, 2012

Prospectus dated November 16, 2011

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear
 SDFS: DTC Book Entry only

Westpac Banking Corporation

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Bank Securities, Goldman, Sachs &

Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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