NUVEEN FLOATING RATE INCOME FUND Form N-CSRS April 05, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21494

Nuveen Floating Rate Income Fund (Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Name and address of agent for service)

Registrant s telephone number, including area code: (312) 917-7700

Date of fiscal year July 31

end:

Date of reporting period: January 31, 2012

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. SS. 3507.

ITEM 1. REPORTS TO SHAREHOLDERS

Closed-End Funds
Nuveen Investments
Closed-End Funds
Seeks high current income from portfolios of senior corporate loans.
Semi-Annual Report
January 31, 2012

Nuveen Senior Income Fund

NSL

Nuveen Floating Rate Income Fund

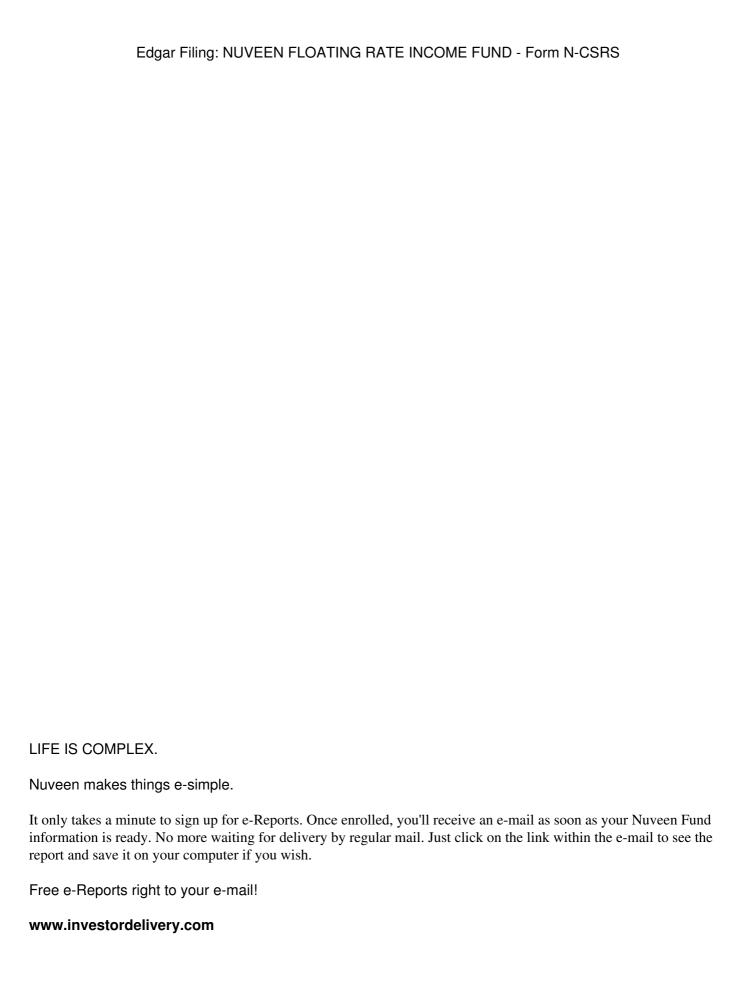
JFR

Nuveen Floating Rate Income Opportunity Fund

JRO

Nuveen Short Duration Credit Opportunities Fund

JSD



If you receive your Nuveen Fund distributions and statements from your financial advisor or brokerage account.

OR

www.nuveen.com/accountaccess

If you receive your Nuveen Fund distributions and statements directly from Nuveen.

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Chairman's Letter to Shareholders

Dear Shareholders,

These are perplexing times for investors. The global economy continues to struggle. The solutions being implemented in the eurozone to deal with the debt crises of many of its member countries are not yet seen as sufficient by the financial markets. The political paralysis in the U.S. has prevented the compromises necessary to deal with the fiscal imbalance and government spending priorities. The efforts by individual consumers, governments and financial institutions to reduce their debts are increasing savings but reducing demand for the goods and services that drive employment. These developments are undermining the rebuilding of confidence by consumers, corporations and investors that is so essential to a resumption of economic growth.

Although it is painfully slow, progress is being made. In Europe, the turnover of a number of national governments reflects the realization by politicians and voters alike that leaders who practiced business as usual had to be replaced by leaders willing to face problems and accept the hard choices needed to resolve them. The recent coordinated efforts by central banks in the U.S. and Europe to provide liquidity to the largest European banks indicates that these monetary authorities are committed to facilitating a recovery in the European banking sector.

In the U.S., the failure of the congressionally appointed Debt Reduction Committee was a blow to those who hoped for a bipartisan effort to finally begin addressing the looming fiscal crisis. Nevertheless, Congress and the administration cannot ignore the issue for long. The Bush era tax cuts are scheduled to expire on December 31, 2012, and six months later the \$1.2 trillion of mandatory across-the-board spending cuts under the Budget Control Act of 2011 begin to go into effect. Any legislative modification would require bipartisan support and the prospects for a bipartisan solution are unclear. The impact of these two developments would be a mixed blessing: a meaningful reduction in the annual budget deficit at the cost of slowing the economic recovery.

It is in these particularly volatile markets that professional investment management is most important. Skillful investment teams who have experienced challenging markets and remain committed to their investment disciplines are critical to the success of an investor's long-term objectives. In fact, many long-term investment track records are built during challenging markets when managers are able to protect investors against these economic crosscurrents. Experienced investment teams know that volatile markets put a premium on companies and investment ideas that will weather the short-term volatility and that compelling values and opportunities are opened up when markets overreact to negative developments. By maintaining appropriate time horizons, diversification and relying on practiced investment teams, we believe that investors can achieve their long-term investment objectives.

As always, I encourage you to contact your financial consultant if you have any questions about your investment in a Nuveen Fund. On behalf of the other members of your Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

Robert P. Bremner Chairman of the Board March 22, 2012

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Portfolio Managers' Comments

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual investments. The forward-looking statements and other views expressed herein are those of the portfolio managers as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.

Nuveen Senior Income Fund (NSL) Nuveen Floating Rate Income Fund (JFR) Nuveen Floating Rate Income Opportunity Fund (JRO) Nuveen Short Duration Credit Opportunities Fund (JSD)

The Funds' investment portfolios are managed by Gunther Stein of Symphony Asset Management, LLC, an affiliate of Nuveen Investments. Gunther, who is Symphony's chief investment officer, has more than 20 years of investment management experience, much of it in evaluating and purchasing senior corporate loans and other high-yield debt. During March 2012, subsequent to the close of this reporting period, Scott Caraher was added as a co-portfolio manager for NSL, JFR and JRO.

JSD, which commenced operations on May 25, 2011, is also managed by Scott Caraher and Jenny Rhee. Scott and Jenny each have more than ten years of investment experience.

Here the team talks about their management strategies and the performance of the Funds for the six-month period ended January 31, 2012.

What key strategies were used to manage the Funds during the six-month period ended January 31, 2012?

NSL, JFR and JRO have similar investment objectives and strategies. Each Fund is designed to seek a high level of current income by investing primarily in a portfolio of adjustable-rate, senior secured corporate loans. The Funds also may invest in unsecured senior loans, other debt securities, and equity securities and warrants acquired in connection with an investment in senior loans. A significant portion of each Fund's assets may be invested in instruments that, at the time of investment, are rated below investment grade or are unrated but judged by Symphony to be of comparable quality.

JSD seeks to provide current income and the potential for capital appreciation. In seeking to achieve this, the Fund invests primarily in a blended portfolio of below investment grade adjustable rate corporate debt instruments, including senior secured loans, second lien loans and other adjustable rate corporate debt instruments. The Fund may also may make limited tactical investments in other types of debt instruments

and may enter into tactical short positions consisting primarily of high yield debt. Through these investments, the Fund seeks to capitalize on the credit spread opportunity (as measured by the difference in yield between below investment grade instruments and high grade benchmarks) that often prevails through all phases of the interest rate cycle, and to offer the opportunity for additional income if interest rates are rising.

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Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares.

For additional information, see the individual Performance Overview for your Fund in this report.

- * Returns less than one year are cumulative; all other returns are annualized. Since inception returns for JSD and its comparitive indexes are from 5/25/2011.
- ** Refer to Glossary of Terms Used in this Report for definitions.

The six-month period ending January 31, 2012, began with a sell off in risk assets amid a gloomy macroeconomic backdrop with both domestic and European markets under significant pressure. The senior loan asset class suffered as a result of predictions of an extended period of low interest rate policy that came as a result of statements made by the Federal Reserve Chairman, Ben Bernanke. Whether these statements were a commitment or a forecast, individual investor outflows accelerated dramatically within so-called "floating rate" mutual funds, many of which hold a significant portion of their assets in senior floating rate corporate loans. These same types of loans are owned in NSL, JFR, JRO and JSD. During the month of August, senior loans lost 4.5%, while their high yield bond counterparts only lost 3.0%.

Riskier assets subsequently stabilized and rallied into the end of 2011. Within corporate credit, senior secured loans continued to underperform the broader high yield market. This continued into January as loans underperformed high yield again, although by a smaller margin.

Much of the outperformance of high yield corporate bonds relative to senior loans can be attributed to mutual fund flows, which have been heavily tilted in favor of bonds. Through the first month of 2012, investors have put \$23 billion into high yield bond funds, meanwhile loan mutual funds have seen net outflows of \$66 million. Nevertheless, senior loan prices have been stable to higher based on other inflows, such as institutional accounts.

We continue to believe that corporate fundamentals remain stable and, in many cases, are improving. With a relatively favorable maturity schedule for loans and a functioning credit market, we would expect default rates to be held in check for the coming year. While corporate growth is still not robust, many credits can perform well in a slow growth economy, and we will continue to favor companies with improving credit situations and company-specific trends which point in our favor as senior lenders.

How did the Funds perform over this six-month period?

The performance of the Funds, as well as the performance of comparative market indexes, is presented in the accompanying table.

Average Annual Total Returns on Common Share Net Asset Value

For the periods ended 1/31/12

		Average Annual		
Fund	6-Month*	1-Year	5-Year	10-Year
NSL	1.52%	3.13%	4.09%	7.02%
JFR	1.45%	2.60%	3.69%	N/A

JRO	1.94%	3.60%	4.41%	N/A
Barclays Capital U.S. Aggregate				
Bond Index**	4.25%	8.66%	6.70%	5.78%
CSFB Leveraged Loan Index**	0.67%	1.85%	3.56%	4.87%
	Nuveen Inv	estments		
	6			
	Nuveen Inv 6	estments		

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares.

For additional information, see the individual Performance Overview for your Fund in this report.

- * Returns less than one year are cumulative; all other returns are annualized. Since inception returns for JSD and its comparitive indexes are from 5/25/2011.
- ** Refer to Glossary of Terms Used in this Report for definitions.

Fund	6-Month	Cumulative* Since Inception
JSD	4.17%	4.68%
Barclays Capital U.S. Aggregate Bond		
Index**	4.25%	0.60%
CSFB Leveraged Loan Index**	0.67%	-5.68%

For the six-month period ending January 31, 2012, each Fund outperformed the market-specific CSFB index, but underperformed the Barclays Capital Index.

For all four Funds, our position in a Graceway Pharmaceuticals term loan positively contributed to performance for the reporting period. We purchased Graceway following the issuer's loss of patent protection, which caused significant stress on the company's ability to operate profitably. The term loan recovered following a bid from Medicis for the firm's asset portfolio. Another outperformer for the period included an Open Solutions, Inc. term loan. The financial services technology company faced concerns before it announced third quarter 2011 results, which were better than expected. Also adding to positive performance were the higher-beta, high yield names we purchased following the market sell off several years ago, such as the Clear Channel Communications bonds.

The Funds were hurt by positions in Hawker Beechcraft, which has been hit by a slow recovery in the business jet market. The Funds also saw negative performance in LifeCare Holdings, Inc., which has been suffering as a result of uncertainty surrounding Medicare reimbursements. Also drifting lower during the reporting period was the Tribune Company term loan, despite earnings that were largely in line with expectations.

JSD benefited from its newer positioning versus the other three Funds. JSD's inception was in May 2011. As stated earlier in the report, the Fund may make limited tactical investments in other types of debt instruments and enter into tactical short positions consisting primarily of high yield debt. During the reporting period, these short positions outperformed.

JSD also entered into credit default swap contracts to protect against default of individual bonds. These contracts had a mildly negative effect on performance during the period as credit strengthened.

Fund Leverage and Other Information

IMPACT OF THE FUNDS' LEVERAGE STRATEGY ON PERFORMANCE

One important factor impacting the return of the Funds relative to their benchmarks was the Funds' use of leverage through the use of bank borrowings. The Funds use leverage because their managers believe that, over time, leveraging provides opportunities for additional income and total return for common shareholders. However, use of leverage also can expose common shareholders to additional volatility. For example, as the prices of securities held by a Fund decline, the negative impact of these valuation changes on common share net asset value and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when the prices of securities held by a Fund generally are rising. Leverage had a positive impact on the performance of the Funds over this reporting period. During the period, the Funds entered into interest rate swap contracts to partially fix the interest cost of their leverage. This activity detracted modestly from the overall positive impact of leverage, as rates declined slightly while the positions were in place, meaning it would have been better had the interest rates of the leverage floated rather than being partially fixed in the period.

RISK CONSIDERATIONS

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation. Past performance is no guarantee of future results. Fund common shares are subject to a variety of risks, including:

Investment Risk. The possible loss of the entire principal amount that you invest.

Price Risk. Shares of closed-end investment companies like the Funds frequently trade at a discount to their net asset value (NAV). Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

Leverage Risk. The Funds' use of leverage creates the possibility of higher volatility for the Funds' per share NAV, market price, distributions and returns. There is no assurance that a Funds' leveraging strategy will be successful.

Tax Risk. The tax treatment of Fund distributions may be affected by new IRS interpretations of the Internal Revenue Code and future changes in tax laws and regulations.

Issuer Credit Risk. This is the risk that a security in a Fund's portfolio will fail to make dividend or interest payments when due.

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Illiquid Securities Risk. This is the risk that a Fund may not be able to sell securities in its portfolio at the time or price desired by the Fund.

Non-Investment Grade or Below-Investment Grade Risk. Investments in securities below investment grade quality are predominantly speculative and subject to greater volatility and risk of default.

Unrated Investment Risk. In determining whether an unrated security is an appropriate investment for a Fund, the manager will consider information from industry sources, as well as its own quantitative and qualitative analysis, in making such a determination. However, such a determination by the manager is not the equivalent of a rating by a rating agency.

Senior Loan Risk. Senior loans, both secured and unsecured, may not be rated by a national rating agency at the time of investment, generally will not be registered with the Securities and Exchange Commission (SEC) and generally will not be listed on a securities exchange. In addition, the amount of public information available with respect to senior loans generally is less extensive than that available for more widely rated, registered and exchange-listed securities.

Risks from Unsecured Adjustable Rate Loans or Insufficient Collateral Securing Adjustable Rate Loans. Some of the adjustable rate loans in which a Fund may invest will be unsecured, thereby increasing the risk of loss to the Fund in the event of Issuer default. Other adjustable rate loans may be secured by specific collateral, but there can be no assurance that liquidating this collateral would satisfy a borrower's obligation to the Fund in the event of borrower default, or that such collateral could be readily liquidated under such circumstances.

Derivatives Strategy Risk. Derivative securities, such as calls, puts, warrants, swaps and forwards, carry risks different from, and possibly greater than, the risks associated with the underlying investments.

Nuveen Investments

Common Share Distribution and Share Price Information

Distribution Information

The following information regarding the Funds' distributions is current as of January 31, 2012, and will likely vary over time based on each Fund's investment activity and portfolio investment value changes.

During the six-month reporting period, NSL increased its monthly distribution once, while JFR and JRO increased their monthly distribution twice. JSD's dividend remained steady over this period.

During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in excess of earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net investment income as dividends to shareholders. As of January 31, 2012, all four Funds had positive UNII balances, based upon our best estimate, for tax purposes. NSL, JFR and JRO had positive UNII balances and JSD had a negative UNII balance for financial reporting purposes.

Common Share Repurchases

As of January 31, 2012, and since the inception of the Funds' repurchase programs, JFR and JRO have cumulatively repurchased and retired their common shares as shown in the accompanying table. Since the inception of the Funds' repurchase programs, NSL and JSD have not repurchased any of their outstanding common shares.

	Common Shares % of Outstanding		
Fund	Repurchased and Retired	Common Shares	
JFR	147,593	0.3%	
JRO	19.400	0.1%	

During the current reporting period, JFR and JRO did not repurchase any of their outstanding common shares.

Common Share Shelf Equity Programs

NSL, JFR and JRO have filed registration statements with the SEC authorizing the Funds to issue 2.9 million, 4.7 million and 2.8 million common shares, respectively, through a shelf offering. Under these equity shelf programs, the Funds, subject to market conditions, may raise additional capital from time to time in varying amounts and offering methods at a net price at or above each Fund's NAV per common share.

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As of January 31, 2012, NSL, JFR and JRO had cumulatively sold 2,341,543, 796,632 and 2,191,560 common shares, respectively, through their shelf equity programs.

During the six-month reporting period, NSL and JRO sold common shares through their shelf equity programs at a weighted average premium to NAV per common share as shown in the accompanying table. JFR did not sell any common shares through its shelf equity program during the six months ended January 31, 2012.

	Common Shares Weighted Average Sold through Premium to NAV	
Fund	Shelf Offering	Per Common Share Sold
NSL	201,294	4.61%
JRO	123,207	1.67%

Common Share Price Information

As of January 31, 2012, the Funds were trading at (+) premiums/(-) discounts to their common share NAVs as shown in the accompanying table.

Fund	1/31/12 (+) Premium/ (-) Discount	Six-Month Average (-) Discount
NSL	(+)1.01%	(-)1.73%
JFR	(-)2.40%	(-)5.38%
JRO	(+)0.43%	(-)3.11%
JSD	(-)4.44%	(-)5.70%
	Nuveen Investments	
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Fund Snapshot

Common Share Price	\$ 7.01
Common Share Net Asset Value (NAV)	\$ 6.94
Premium/(Discount) to NAV	1.01%
Latest Dividend	\$ 0.0430
Market Yield	7.36%
Net Assets Applicable to	
Common Shares (\$000)	\$ 223,449

Leverage

Regulatory Leverage	25.26%
Effective Leverage	25.26%

Average Annual Total Return

(Inception 10/26/99)

	On Share Price	On NAV
6-Month (Cumulative)	4.51%	1.52%
1-Year	2.37%	3.13%
5-Year	4.22%	4.09%
10-Year	7.45%	7.02%

Portfolio Composition

(as a % of total investments) 1,2

Health Care Providers & Services	10.5%
IT Services	6.8%
Media	6.8%
Hotels, Restaurants & Leisure	5.8%
Pharmaceuticals	5.1%
Food & Staples Retailing	3.7%
Internet Software & Services	3.3%
Software	3.2%
Communications Equipment	3.0%
Health Care Equipment & Supplies	2.9%
Specialty Retail	2.8%
Chemicals	2.6%
Diversified Telecommunication Services	2.6%
Leisure, Equipment & Products	2.5%
Oil, Gas & Consumable Fuel	2.5%
Biotechnology	2.3%

Real Estate Management & Development	2.3%
Paper & Forest Products	2.2%
Diversified Financial Services	2.0%
Diversified Consumer Services	1.8%
Auto Components	1.7%
Household Products	1.6%
Food Products	1.6%
Short-Term Investments	4.1%
Other	16.3%

Top Five Issuers

(as a % of total long-term investments)1,2

U.S. Foodservice, Inc.	2.4%
Kinetic Concepts, Inc.	2.3%
Clear Channel Communications, Inc.	2.0%
Infor Global Solutions Intermediate	
Holdings, Ltd.	2.0%
First Data Corporation	1.9%
NSI	

Performance

OVERVIEW

Nuveen Senior Income Fund

as of January 31, 2012

Portfolio Allocation (as a % of total investments)^{1,2}

2011-2012 Monthly Dividends Per Common Share³

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 Excluding investments in derivatives.
- 2 Holdings are subject to change.
- 3 The Fund paid shareholders a non-recurring supplemental taxable distribution in December 2011 of \$0.0238 per share.

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JFR

Performance

OVERVIEW

Nuveen Floating Rate Income Fund

as of January 31, 2012

Portfolio Allocation (as a % of total investments)1,2

2011-2012 Monthly Dividends Per Common Share³

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 Excluding investments in derivatives.
- 2 Holdings are subject to change.
- 3 The Fund paid shareholders a non-recurring supplemental taxable distribution in December 2011 of \$0.1487 per share.

Fund Snapshot

Common Share Price	\$ 11.39
Common Share Net Asset Value (NAV)	\$ 11.67
Premium/(Discount) to NAV	-2.40%
Latest Dividend	\$ 0.0685
Market Yield	7.22%
Net Assets Applicable to	
Common Shares (\$000)	\$ 561,739

Leverage

Regulatory Leverage	27.16%
Effective Leverage	27.16%

Average Annual Total Return

(Inception 3/25/04)

	On Share Price	On NAV
6-Month (Cumulative)	4.88%	1.45%
1-Year	-1.31%	2.60%
5-Year	3.80%	3.69%
Since Inception	4.06%	4.55%

Portfolio Composition

(as a % of total investments)^{1,2}

Health Care Providers & Services	10.1%
Media	7.7%
IT Services	7.1%
Hotels, Restaurants & Leisure	4.4%
Food & Staples Retailing	3.8%
Specialty Retail	3.5%
Leisure, Equipment & Products	3.2%
Communications Equipment	3.1%
Pharmaceuticals	3.1%
Software	3.0%
Chemicals	2.8%
Real Estate Management & Development	2.6%
Wireless Telecommunication Services	2.5%
Internet Software & Services	2.3%
Oil, Gas & Consumable Fuels	2.2%
Building Products	2.1%
Auto Components	2.1%
Semiconductors & Equipment	2.1%
Diversified Consumer Services	2.1%
Health Care Equipment & Supplies	2.1%
Biotechnology	2.0%
Diversified Telecommunication Services	2.0%
Road & Rail	1.9%
Food Products	1.6%
Real Estate Investment Trust	1.6%
Investment Companies	1.6%
Asset-Backed Securities	1.5%
Short-Term Investments	1.7%
Other	14.2%

Top Five Issuers

(as a % of total long-term investments) 1,2

Univision Communications, Inc.		2.7%
U.S. Foodservice		2.3%
First Data Corporation		2.3%
Reynolds Group Holdings, Inc.		2.1%
Clear Channel Communications, Inc.		2.0%
	Nuveen Investments 13	

Fund Snapshot

Common Share Price	\$ 11.65
Common Share Net Asset Value (NAV)	\$ 11.60
Premium/(Discount) to NAV	0.43%
Latest Dividend	\$ 0.0725
Market Yield	7.47%
Net Assets Applicable to	
Common Shares (\$000)	\$ 335,180

Leverage

Regulatory Leverage	25.26%
Effective Leverage	25.26%

Average Annual Total Return

(Inception 7/27/04)

	On Share Price	On NAV
6-Month (Cumulative)	6.93%	1.94%
1-Year	1.15%	3.60%
5-Year	5.07%	4.41%
Since Inception	5.00%	5.13%

Portfolio Composition

(as a % of total investments)1,2

IT Services	8.0%
Health Care Providers & Services	7.7%
Media	7.5%
Food & Staples Retailing	4.4%
Internet Software & Services	4.0%
Pharmaceuticals	3.9%
Hotels, Restaurants & Leisure	3.7%
Software	3.2%
Auto Components	2.9%
Diversified Consumer Services	2.9%
Diversified Telecommunication Services	2.9%
Health Care Equipment & Supplies	2.8%
Real Estate Management & Development	2.7%
Wireless Telecommunication Services	2.7%
Communications Equipment	2.7%
Oil, Gas & Consumable Fuels	2.5%
Biotechnology	2.3%

Specialty Retail	2.3%
Chemicals	2.1%
Leisure, Equipment & Products	2.0%
Road & Rail	2.0%
Paper & Forest Products	1.7%
Real Estate Investment Trust	1.7%
Asset-Backed Securities	2.0%
Short-Term Investments	3.2%
Other	16.2%

Top Five Issuers

(as a % of total long-term investments)1,2

Clear Channel Communications, Inc.	3.3%
First Data Corporation	3.0%
U.S. Foodservice, Inc.	2.8%
Federal-Mogul Corporation	2.5%
Reynolds Group Holdings, Inc.	2.4%
JRO	

Performance

OVERVIEW

Nuveen Floating Rate Income Opportunity Fund

as of January 31, 2012

Portfolio Allocation (as a % of total investments)1,2

2011-2012 Monthly Dividends Per Common Share³

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 Excluding investments in derivatives.
- 2 Holdings are subject to change.
- 3 The Fund paid shareholders a non-recurring supplemental taxable distribution in December 2011 of \$0.1458 per share.

Nuveen Investments

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JSD

Performance

OVERVIEW

Short Duration Credit Opportunities Fund

as of January 31, 2012

Portfolio Allocation (as a % of total investments)1,2

2011-2012 Monthly Dividends Per Common Share³

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 Excluding investments in derivatives.
- 2 Holdings are subject to change.
- 3 The Fund declared its first monthly per share distribution of \$0.1135 on July 31, 2011, payable to shareholders on August 1, 2011.

Fund Snapshot

Common Share Price	\$ 18.31
Common Share Net Asset Value (NAV)	\$ 19.16
Premium/(Discount) to NAV	-4.44%
Latest Dividend	\$ 0.1135
Market Yield	7.44%
Net Assets Applicable to	
Common Shares (\$000)	\$ 191,725

Leverage

Regulatory Leverage	28.12%
Effective Leverage	28.12%

Average Annual Total Return

(Inception 5/25/11)

	On Share Price	On NAV
6-Month (Cumulative)	3.61%	4.17%
Since Inception	-4.25%	4.68%

Portfolio Composition

(as a % of total investments)^{1,2}

Health Care Providers & Services	12.5%
IT Services	9.0%
Pharmaceuticals	5.1%
Software	4.6%
Internet Software & Services	4.6%
Industrial Conglomerates	3.9%
Oil, Gas & Consumable Fuels	3.8%
Specialty Retail	3.3%
Chemicals	3.3%
Media	3.1%
Hotels, Restaurants & Leisure	2.9%
Biotechnology	2.6%
Diversified Consumer Services	2.5%
Leisure, Equipment & Products	2.4%
Health Care Equipment & Supplies	2.4%
Household Products	2.4%
Real Estate Investment Trust	2.3%
Containers & Packaging	2.0%
Real Estate Management & Development	1.9%
Health Care Technology	1.9%
Diversified Telecommunication Services	1.9%
Commercial Services & Supplies	1.8%
Communications Equipment	1.6%
Energy Equipment & Services	1.5%
Short-Term Investments	1.3%
Other	15.4%

Top Five Issuers

(as a % of total long-term investments) 1,2

Kinetic Concepts, Inc.	2.4%
Spectrum Brands, Inc.	2.3%
Attachmate Corporation	1.7%
Alkermes, Inc.	1.6%
HCA, Inc.	1.6%
	Nuveen Investments
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NSL

JFR

JRO

Shareholder MEETING REPORT

The annual meeting of shareholders was held in the offices of Nuveen Investments on November 15, 2011; at this meeting the shareholders were asked to vote on the election of Board Members.

	NSL	JFR	JRO	
	Common	Common	Common	
	Shares	Shares	Shares	
Approval of the Bo	Approval of the Board Members was reached as follows:			
John P. Amboian				
For	27,743,984	41,635,596	27,356,900	
Withhold	880,515	1,418,332	702,086	
Total	28,624,499	43,053,928	28,058,986	
David J. Kundert				
For	27,734,385	41,637,281	27,345,902	
Withhold	890,114	1,416,647	713,084	
Total	28,624,499	43,053,928	28,058,986	
Terence J. Toth				
For	27,732,457	41,636,219	27,355,223	
Withhold	892,042	1,417,709	703,763	
Total	28,624,499	43,053,928	28,058,986	

Nuveen Investments

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Nuveen Senior Income Fund

Portfolio of INVESTMENTS

January 31, 2012 (Unaudited)

	incipal unt (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
AIIIO	uni (000)	Variable Rate Senior Lo		18.2% (85.6%		
		Aerospace & Defense				
		DAE Aviation	(0.2.7.		,	
		Holdings, Inc., Term				
\$	408	Loan B1	5.560%	7/31/14	В	\$ 400,978
		DAE Aviation				
		Holdings, Inc., Term			_	
	391	Loan B2	5.560%	7/31/14	В	383,680
	700	Total Aerospace &				704.050
	799	Defense	: Total Investme	mto)		784,658
		Airlines 1.0% (0.8% of Delta Air Lines, Inc.	r rotai investme	ents)		
		Revolving Loan,				
	2,000	Delayed Draw, (5)	0.750%	3/28/13	Ba2	(110,000)
	2,000	United Air Lines, Inc.,	0.70070	0/20/10	Duz	(110,000)
	2,483	Term Loan B	2.313%	2/01/14	BB-	2,427,616
	4,483	Total Airlines				2,317,616
		· · · · · · · · · · · · · · · · · · ·	8% (1.7% of Tota	al Investments	s)	
		Autoparts Holdings,				
		Ltd., Term Loan,			_	
	889	Second Lien	10.500%	1/29/18	B-	862,223
		Federal-Mogul				
	3,009	Corporation, Tranche B, Term Loan	2.235%	12/29/14	Ba3	2,882,986
	3,009	Federal-Mogul	2.200/6	12/23/14	Dao	2,002,900
		Corporation, Tranche				
	1,536	C, Term Loan	2.220%	12/28/15	Ba3	1,471,309
	•	Total Auto				, ,
	5,434	Components				5,216,518
			2% of Total Inve	estments)		
		Chrysler Group LLC,				
	494	Term Loan	6.000%	5/24/17	BB	484,585
			2.3% of Total In	vestments)		
	1 250	Alkermes, Inc., Term	6 7500/	0/16/17	BB	1 262 500
	1,250	Loan, First Lien Alkermes, Inc., Term	6.750%	9/16/17	DD	1,262,500
	667	Loan, Second Lien	9.500%	9/16/18	В	691,668
	001	Loan, Coomid Lion	0.00070	5/15/15		331,000

1 701	Crifolo Torm Loon	6.0009/	6/01/17	DD	1 001 507
1,791	Grifols, Term Loan Onex Carestream	6.000%	6/01/17	BB	1,801,597
	Finance LP, Term				
3,540	Loan, DD1	5.000%	2/25/17	BB-	3,345,736
7,248	Total Biotechnology				7,101,501
)% (0.7% of Tota	I Investment	s)	
	Goodman Global Inc.,				
1.070	Second Lien Term	0.0000/	10/00/17	Б	1 000 000
1,273	Loan Goodman Global Inc.,	9.000%	10/28/17	B-	1,283,626
863	Term Loan	5.750%	10/28/16	B+	868,186
	Total Building	0.1.0070	10/20/10		000,100
2,136	Products				2,151,812
	•	(0.3% of Total Ir	nvestments)		
	BNY Convergex				
	Group LLC, Incremental Term				
293	Loan	5.000%	12/19/16	B+	284,393
	BNY Convergex	2,222,7			
	Group LLC, Term				
665	Loan	5.000%	12/19/16	B+	645,899
958	Total Capital Markets	/ of Total Invest	manda)		930,292
	Chemicals 3.6% (2.6% Hercules Offshore,	6 OF TOTAL ITIVEST	ments)		
	Inc., Term Loan,				
1,000	WI/DD	TBD	TBD	B-	990,972
	Ashland, Inc., Term				
748	Loan	3.750%	8/23/18	Baa3	751,490
793	Ineos US Finance LLC, Tranche B2	7.500%	12/16/13	Ba3	821,729
793	Ineos US Finance	7.500 /6	12/10/13	Dao	021,729
808	LLC, Tranche C2	8.000%	12/16/14	Ba3	838,190
	Polyone Corp, Term				
667	Loan B	5.000%	11/01/17	Ba1	669,917
	Styron S.a.r.l.				
703	Corporation,Term Loan	6.000%	8/02/17	B+	643,154
700	Univar, Inc., Term	0.00078	0/02/17	DT	0+0,10+
3,465	Loan	5.000%	6/30/17	B+	3,431,216
8,184	Total Chemicals				8,146,668
		4% (0.3% of Total	al Investmen	ts)	
005	SourceHov LLC, Term	6 6059/	4/00/17	р.	904.056
995	Loan B, First Lien Commercial Services 8	6.625% Supplies 0.79	4/28/17 % (0.5% of To	B+ Ital Investm	894,256 ents)
	Ceridian Corporation,	Cappilos 0.7	0.070 01 10	tai iiivootiii	
1,591	US Term Loan	3.271%	11/09/14	B1	1,495,929

Nuveen Investments

NSL

Nuveen Senior Income Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

incipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Communications Equip	pment 3.0% (2	.2% of Total	Investments)	
\$ 1,016	Intelsat, Term Loan	5.250%	4/02/18	BB-	\$ 1,019,100
4,855	Avaya, Inc., Term Loan Genesys International	3.256%	10/27/14	B1	4,713,258
1,000	Corporation, Term Loan B, WI/DD	TBD	TBD	BB-	1,001,563
	Total Communications				
6,871	Equipment				6,733,921
		.7% (0.5% of To	tal Investmei	nts)	
	Springleaf Financial				
4 005	Funding Company,	F 5000/	5/40/4 7	Б	4 540 007
1,625	Term Loan	5.500%	5/10/17	B+	1,518,697
	Diversified Consumer	Services 2.4%	(1.8% of 10)	ai investments	5)
	Cengage Learning Acquisitions, Inc.,				
2,142	Term Loan	2.520%	7/03/14	B+	1,902,503
۷,۱۴۷	Advantage Sales and	2.320 /6	7/03/14	DT	1,902,505
	Marketing, Inc., Term				
483	Loan, First Lien	5.250%	12/18/17	B+	480,247
.00	Brickman Group	0.20070	, . 0 , . ,		.00,2
	Holdings, Inc.,				
	Tranche B, Term				
1,188	Loan	7.250%	10/14/16	B+	1,197,652
	Laureate Education, Inc., Extended Term				
1,985	Loan	5.250%	6/15/18	B1	1,859,697
	Total Diversified				
5,798	Consumer Services				5,440,099
	Diversified Financial S	ervices 2.4% (1.7% of Tota	I Investments)	
	FoxCo Acquisition				
1,588	Sub LLC, Term Loan	4.750%	7/14/15	B+	1,584,435
	Ocwen Financial				
0.000	Corporation, Add on	TDD	TDD	D.	4 000 750
2,000	Term Loan, WI/DD	TBD	TBD	B1	1,988,750
	UPC Broadband				
4 74 4	Holding BV, Term	4.7500/	10/01/17	Dec	4 740 457
1,714	Loan, Tranche AB	4.750%	12/31/17	Ba3	1,712,157
E 202	Total Diversified				5 005 040
5,302	Financial Services				5,285,342

	Discounific d Tala	-4: O	0.00/ /0	00/ -f T -	al lucca atus t - \
	Diversified Telecommunic	ation Service	ces 3.2% (2.	3% of Tota	ai investments)
	Charter				
	Communications				
	Operating Holdings				
0.000	LLC, Holdco Term	0.7700/	0/00/44	DD	1 000 004
2,000	Loan	2.770%	3/06/14	BB+	1,968,334
2,000	Intelsat, Unsecured Term Loan	2.785%	2/01/14	В	1,964,500
2,000		2.700%	2/01/14	Ь	1,964,500
2,267	Level 3 Financing, Inc., Term Loan	2.746%	3/13/14	Ba3	2,211,417
2,207	WideOpenWest	2.740/0	3/13/14	Dao	2,211,417
	Finance LLC, Term				
994	Loan, First Lien	2.779%	6/30/14	B1	951,389
001	Total Diversified	2.77070	0/00/11	Di	001,000
	Telecommunication				
7,261	Services				7,095,640
.,_0.		2% of Total	Investments		.,555,515
	TXU Corporation,				
854	2014 Term Loan	3.795%	10/10/14	B2	586,290
	Electrical Equipment 0.3	% (0.2% of	Total Investm	ents)	,
	Sensus Metering	•		•	
	Systems, Inc., Term				
596	Loan, First Lien	4.750%	5/09/17	Ba3	594,383
	Electronic Equipment & In	struments	1.2% (0.9%	of Total In	vestments)
	NDS Group, Ltd.,				
993	Term Loan	4.000%	3/12/18	Ba2	988,766
	Smart Modular				
	Technologies, Inc.,			_	
1,995	Term Loan	8.250%	8/26/17	B+	1,815,450
	Total Electronic				
0.000	Equipment &				0.004.040
2,988	Instruments	iona 0 50/	/0 /0/ of Total	l lava atm	2,804,216
	Energy Equipment & Servi	ices 0.5%	(0.4% 01 1012	ii investine	ents)
1,106	Gibson Energy ULC, Term Loan	5.750%	6/15/18	BB-	1,111,313
1,100	Food & Staples Retailing		6 of Total Inve		1,111,313
	Reynolds Group	J. 1 /0 (J. 1 /	o or rotal link		
	Holdings, Inc., Add on				
4,276	Term Loan	6.500%	8/09/18	BB-	4,298,831
.,_, 0		5.55576	2, 33, 13		.,_55,65
	U.S. Foodservice.				
7.354	U.S. Foodservice, Inc., Term Loan	2.775%	7/03/14	В3	7.014.882
7,354	U.S. Foodservice, Inc., Term Loan Total Food & Staples	2.775%	7/03/14	B3	7,014,882
7,354 11,630	Inc., Term Loan	2.775%	7/03/14	ВЗ	7,014,882 11,313,713
	Inc., Term Loan Total Food & Staples Retailing		7/03/14	B3	
·	Inc., Term Loan Total Food & Staples Retailing			B3	
·	Inc., Term Loan Total Food & Staples Retailing Food Products 2.2% (1.6)			B3	
·	Inc., Term Loan Total Food & Staples Retailing Food Products 2.2% (1.6 Great Atlantic and			B3 BB-	, .
11,630	Inc., Term Loan Total Food & Staples Retailing Food Products 2.2% (1.6 Great Atlantic and Pacific Tea Company, Inc., Term Loan Michael Foods Group,	6% of Total I	nvestments)		11,313,713
11,630	Inc., Term Loan Total Food & Staples Retailing Food Products 2.2% (1.6 Great Atlantic and Pacific Tea Company, Inc., Term Loan Michael Foods Group, Inc., Term Loan	6% of Total I	nvestments)		11,313,713
1,000	Inc., Term Loan Total Food & Staples Retailing Food Products 2.2% (1.6 Great Atlantic and Pacific Tea Company, Inc., Term Loan Michael Foods Group,	6% of Total I 8.750%	nvestments) 6/14/12	BB-	11,313,713

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	Pinnacle Foods Finance LLC, Tranche				
189	D, Term Loan	6.000%	4/02/14	Ba3	190,401
4,895	Total Food Products				4,900,115
	Health Care Equipment	& Supplies	2.7% (1.9% c	of Total Inves	stments)
	Chiron Merger Sub,		-		
5,000	Inc., Term Loan	7.000%	5/04/18	Ba2	5,096,000
	Fenwal, Inc., Delayed				
234	Term Loan	2.773%	2/28/14	В	226,584
	Fenwal, Inc., Term				
741	Loan	2.773%	2/28/14	В	719,017
5,975	Total Health Care Equipment & Supplies				6,041,601

Nuveen Investments 18

Pri	incipal		Weighted Average	Maturity	Ratings	
	unt (000)	Description (1)	Coupon	(2)	(3)	Value
		Health Care Providers 8	k Services 12	.7% (9.2% of 1	Total Investments)	
Φ	0.000	Community Health Systems, Inc., Term	0.7550/	7/05/4.4	DD 4	0.040.400
\$	2,369	Loan	2.755%	7/25/14	BB \$	5 2,343,163
	1,098	Sun Healthcare Group, Inc., Term Loan	8.750%	10/18/16	Ba1	974,278
	1,000	Ardent Medical Services, Inc., Term	0.70070	10/10/10	Dui	071,270
	1,474	Loan	6.500%	9/15/15	B1	1,479,298
	404	Community Health Systems, Inc.,	0.5000/	7/05/44	20	100 110
	121	Delayed Term Loan	2.520%	7/25/14	BB	120,142
	121	Community Health Systems, Inc., Extended Term Loan	3.958%	1/25/17	ВВ	119,733
	161	Gentiva Health	0.00070	1/20/17	55	110,700
		Services, Inc., Term				
	2,850	Loan B, DD1	4.750%	8/17/16	B1	2,632,763
	_,	Golden Living, Term				_,,,,
	3,582	Loan	5.000%	5/04/18	B+	3,236,844
	,	HCA, Inc., Tranche				, ,
	256	B2, Term Loan	3.829%	3/31/17	BB	250,461
		Health Management Associates, Inc.,				
	600	Term Loan B	4.500%	11/16/18	BB-	594,563
	1,122	Healthspring, Term Loan	6.750%	10/21/16	BB-	1,120,397
		Kindred Healthcare,				. =
	1,824	Term Loan	5.250%	6/01/18	Ba3	1,764,881
	755	LifeCare Holdings, Inc., Term Loan Add On	8.327%	2/01/16	CCC-	645,569
	4,185	LifeCare, Term Loan	8.327%	2/01/16	B2	3,578,398
	7,100	MultiPlan, Inc., Term	0.021 /0	2/01/10	UL	0,070,030
	889	Loan B	4.750%	8/26/17	Ba3	873,598
	009	National Mentor Holdings, Inc.,	4.730 %	0/20/17	Баз	673,396
	1,489	Tranche B	7.000%	2/09/17	B+	1,445,948
	110	Renal Advantage, Inc., Tranche B, Term	5 7500/	10/17/10	D.O.	440.400
	446	Loan	5.750%	12/17/16	Ba3	446,196
	0.400	Select Medical Corporation, Term	E E000/	6/01/19	DD	0.410.000
	2,490	Loan Skilled Healtheare	5.500%	6/01/18	BB-	2,413,226
	1,155	Skilled Healthcare Group, Inc., Term	5.264%	4/09/16	B+	1,093,677

	Loan				
	Universal Health				
	Services, Inc., Term				
1,747	Loan B	3.750%	11/15/16	BB+	1,746,986
,	Vanguard Health				, -,
	Holding Company II				
	LLC, Initial Term				
1,551	Loan	5.000%	1/29/16	Ba2	1,552,032
1,551	Total Health Care	3.00076	1/23/10	Daz	1,002,002
20 104	Providers & Services				00 400 150
30,124		4 00/ /4 00/	of Total Inves	- l l \	28,432,153
	Health Care Technology	1.6% (1.3%	of Total Inves	stments)	
	Emdeon Business				
	Services LLC, Term				
3,633	Loan	6.750%	11/02/18	BB-	3,673,452
	Fenwal, Inc., Term				
300	Loan, Second Lien	5.773%	8/28/14	B-	280,500
	Total Health Care				
3,933	Technology				3,953,952
	Hotels, Restaurants & Le	isure 7.9%	(5.7% of Tota	I Investments)	
	24 Hour Fitness				
	Worldwide, Inc., New				
1,970	Term Loan	7.500%	4/22/16	Ba3	1,917,302
	Harrah's Operating				
	Company, Inc., Term				
1,000	Loan B1	3.276%	1/28/15	В	902,206
,	Harrah's Operating				,
	Company, Inc., Term				
1,000	Loan B2	3.276%	1/28/15	В	904,107
1,000	Harrah's Operating	0.27 0 70	1,20,10		551,157
	Company, Inc., Term				
980	Loan B3	3.279%	1/28/15	В	885,894
900	Orbitz Worldwide,	J.21976	1/20/13	Ь	000,004
1,136	Inc., Term Loan	3.405%	7/25/14	B+	990,937
1,130		3.403%	7/23/14	D+	990,937
0.40	Caesars Octavius	0.0500/	4/05/47	Б	000 000
243	LLC, Term Loan	9.250%	4/25/17	В	239,938
0.400	CCM Merger, Inc.,	7.0000/	0/04/47	Б	0.407.005
3,430	Term Loan	7.000%	3/01/17	B+	3,427,995
	Dunkin Brands, Inc.,	4.00057	44 (00 (=	Б	005.000
985	Term Loan B2	4.000%	11/23/17	В	985,080
	Herbst Gaming LLC,			_	
1,611	Term Loan	10.000%	12/31/15	B+	1,647,296
	OSI Restaurant				
	Partners LLC,				
404	Revolver	3.519%	6/14/13	B+	395,486
	OSI Restaurant				
	Partners LLC, Term				
3,734	Loan	2.563%	6/14/14	B+	3,653,871
	Reynolds Group				
	Holdings, Inc., US				
695	Term Loan	6.500%	2/09/18	BB	698,215
1,021		4.000%	8/17/17	BB+	1,021,026
.,0=.					.,=.,==

Seaworld Parks and Entertainment, Inc., Term Loan B

	Tellii Loali D				
	Total Hotels,				
	Restaurants &				
18,209					17,669,353
10,200	Household Products	1.2% (0.8% of T	Total Investm	ente)	17,000,000
		1.2 /8 (0.0 /8 01 1	otal ilivestili	ents)	
0.40	Spectrum Brands,	F 0000/	0/47/40	D4	0.400.707
2,184		5.002%	6/17/16	B1	2,190,727
	Visant Corporation,				
472		5.250%	12/22/16	BB-	449,756
	Total Household				
2,656	6 Products				2,640,483
	Industrial Conglomera	ates 0.8% (0.6%	6 of Total Inv	estments)	
	Eagle Parent, Inc.,	·		·	
663		5.000%	5/16/18	Ba3	654,213
	Evertec, Inc., Term				, ,
420	The state of the s	5.250%	9/30/16	BB-	416,086
120	Presidio, Inc., Term	0.20070	0/00/10		110,000
740		7.250%	3/31/17	Ba3	749,250
740	Total Industrial	7.250/6	3/31/17	Das	749,250
1 000					1 010 510
1,823					1,819,549
	Internet Software & So	ervices 4.5% (3	3.2% of Total	investmen	its)
	Sabre, Inc., Term				
1,900		2.348%	9/30/14	B1	1,703,350
	Go Daddy Operating				
	Co., LLC, Term Loan,				
2,21	1 First Lien	7.000%	12/17/18	Ba3	2,225,497
,	Open Solutions, Inc.,				, ,
1,436	•	2.685%	1/23/14	B+	1,313,168
., 100	SkillSoft Corporation,	2.00070	., 20,		.,,.
1,957		6.500%	5/26/17	BB-	1,962,887
1,957	Web.com, Term	0.500 /6	5/20/17	טט	1,302,007
0.07	-	7 0000/	10/07/17	Do2	2 220 224
2,975	•	7.000%	10/27/17	Ba3	2,839,884
40.4	Total Internet				10.011.703
10,479	9 Software & Services				10,044,786

Nuveen Investments

NSL

Nuveen Senior Income Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

rincipal mount (000)	•	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	IT Services 9.0% (6.59	% or rotal inves	simenis)		
\$ 2,134	First Data Corporation, Term Loan B1	3.027%	9/24/14	B+	\$ 2,025,498
	Infor Global Solutions Intermediate Holdings, Ltd., Extended Delayed				
536	Draw Term Loan	6.020%	7/28/15	B+	522,880
1,481	Attachmate Corporation, Term Loan First Data	6.500%	4/27/17	BB-	1,458,414
1 570	Corporation, Term	0.0070/	0/04/44	В	1 400 050
1,572	Loan B2 First Data	3.027%	9/24/14	B+	1,492,356
1,314	Corporation, Term Loan B3	3.027%	9/24/14	B+	1,247,159
4,225	Frac Tech International LLC, Term Loan	6.250%	5/06/16	B+	4,221,183
1,150	Infor Global Solutions Intermediate Holdings, Ltd., Holdco PIK Term Loan	0.000%	9/02/14	В	687,982
	Infor Global Solutions Intermediate Holdings, Ltd., Second Lien Delayed	0.5000/	0/00/44	000	·
1,082	Draw Infor Global Solutions Intermediate Holdings, Ltd., Term	6.520%	3/02/14	CCC+	946,458
994	Loan B2 Infor Global Solutions Intermediate	7.250%	7/28/15	B+	979,107
1,868	Holdings, Ltd., Term Loan, Second Lien	6.520%	3/02/14	CCC+	1,665,619
1,000	Infor Global Solutions	6.020%	7/28/15	B+	1,000,254
1,021	Intermediate	0.020 /6	1120/13	DT	1,000,204

Holdings, Ltd., Term Loan SRA International, 949 B1 928,114 Term Loan 6.500% 7/20/18 Syniverse Holdings. 392 Inc., Term Loan 5.250% 12/21/17 BB-394,037 VFH Parent LLC. 1,432 Term Loan 7.500% 7/08/16 Ba₁ 1,446,257 Web.com, Term 1,154 Loan, Second Lien 11.000% 10/27/18 В3 1,052,307 21,304 **Total IT Services** 20,067,625 Leisure, Equipment & Products 3.5% (2.5% of Total Investments) **BLB Management** Services, Inc., Term BB Loan 8.500% 11/05/15 1,781,529 1,776 Academy, Ltd., Term 2,000 В Loan 6.000% 8/03/18 2,006,876 Bombardier Recreational Products, Inc., Term 3,229 Loan 6/28/13 B2 2.796% 3,211,104 Eastman Kodak Co., DIP Term Loan, 750 WI/DD TBD **TBD** В 755,156 Total Leisure. Equipment & **Products** 7,755 7,754,665 **Machinery** 0.6% (0.4% of Total Investments) **ColFax Corporation** 1,300 BB+ Term Loan 4.500% 11/30/18 1,306,500 Media 6.8% (5.0% of Total Investments) **Emmis Operating** 586 Company, Term Loan 4.573% 11/01/13 Caa2 547,115 Gray Television, Inc., 1,459 Term Loan B 3.800% 12/31/14 В 1,437,999 Tribune Company, 910 Term Loan B, (6) 0.000% 6/04/14 Ca 585,455 Univision Communications, 4,890 Inc., Term Loan 3/31/17 B+ 4,611,788 4.520% Yell Group PLC, Term Loan N/R 1,858 4.020% 7/31/14 565,014 Carmike Cinemas, Inc., Term Loan B1 1,361 5.500% 1/27/16 1,368,795 Cumulus Media, Inc., 2,000 Term Loan, First Lien 9/17/18 Ba2 2,005,542 5.750% Cumulus Media, Inc., Term Loan, Second 1,000 Lien 7.500% B2 995,625 3/18/19 Interactive Data 593 4.500% 2/11/18 Ba3 592,215 Corporation, Term

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2,138,890 447,350 15,295,788 597,975 858,454 994,585
447,350 15,295,788 597,975 858,454
447,350 15,295,788 597,975 858,454
597,975 858,454
597,975 858,454
597,975 858,454
858,454
858,454
858,454
858,454
994,585
1,853,039
1,911,897
1,888,226
017 401
317,431
2,539,356
2,000,000
958,438
ŕ
7,615,348
2,799,721
3,447,408
6,247,129

Nuveen Investments 20

incipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
• •		.4% (1.0% of Tot			
	NBTY, Inc., Term				
\$ 721	Loan B1	4.250%	10/01/17	BB-	\$ 721,327
1,625	Prestige Brands, Inc., Term Loan 1, WI/DD	TBD	TBD	BB-	1,635,156
719	Revion Consumer Products Corporation, Term Loan	4.750%	11/19/17	BB-	718,158
	Total Personal				
3,065	Products			,	3,074,641
		% (3.7% of Total	Investments)	
1,109	ConvaTec Healthcare, Term Loan	5.750%	12/30/16	Ba3	1,104,365
,,,,,,	Graceway Pharmaceuticals LLC, Second Lien Term				.,,
2,000	Loan, (6)	0.000%	5/03/13	N/R	45,000
352	Graceway Pharmaceuticals LLC, Term Loan, (6)	0.000%	5/03/12	N/R	211,427
	Pharmaceutical Product Development, Inc.,	0.000,0			,
3,000	Term Loan	6.250%	12/05/18	BB-	3,024,921
2,388	Quintiles Transnational Corporation, Term Loan B	5.000%	6/08/18	BB-	2,383,532
0.100	Warner Chilcott Corporation, Term	4.0509/	0/17/10	DDD	0 111 674
2,109	Loan B1, DD1 Warner Chilcott	4.250%	3/17/18	BBB-	2,111,674
1,054	Corporation, Term Loan B2, DD1 Warner Chilcott	4.250%	3/17/18	BBB-	1,055,837
1,450	Corporation, Term Loan B3, DD1	4.250%	3/17/18	BBB-	1,451,776
13,462	Total Pharmaceuticals	0.40/ /0.40/	Tatal les		11,388,532
	Professional Services	0.1% (0.1% of	ı otal investn	nents)	
629	Vertrue Inc., Term Loan, (6)	5.810%	8/16/14	Ca	182,359
	Real Estate Investmen				,
	iStar Financial, Inc.,	·		Í	
1,846	Tranche A1	5.000%	6/28/13	BB-	1,845,362
900		7.750%	6/30/16	B+	916,500

	Walter Investment				
	Management				
	Corporation, Term				
	Loan, First Lien				
	Walter Investment				
	Management Corporation, Term				
866	Loan, Second Lien	12.500%	12/30/16	B-	868,784
000	Total Real Estate	12.300 /6	12/30/10	D-	000,704
3,612	Investment Trust				3,630,646
5,012	Real Estate Managemer	nt & Developme	ent 3 1% (2	3% of Tota	· · · · ·
	Realogy Corporation,	n a Borolopiii	511	10 /0 01 101	
1,722	Delayed Term Loan	4.691%	10/10/16	B1	1,610,354
,	Capital Automotive				,,
3,785	LP, Tranche B	5.000%	3/11/17	Ba3	3,770,768
	LNR Property				
	Corporation, Term				
1,663	Loan	4.750%	4/29/16	BB+	1,657,305
	Total Real Estate				
	Management &				
7,170	Development				7,038,427
		% of Total Inve	stments)		
	Swift Transportation				
0.074	Company, Inc., Term	0.0000/	10/01/10	DD	0.004.000
3,371	Loan Avis Budget Car	6.000%	12/21/16	BB	3,394,066
	Rental LLC, Term				
385	Loan	5.750%	4/19/14	Ba1	387,819
3,756	Total Road & Rail	0.70070	1, 10, 11	Dai	3,781,885
3,: 33	Semiconductors & Equi	pment 1.9%	(1.4% of Tota	I Investme	
	Freescale				,
	Semiconductor, Inc.,				
1,181	Term Loan	4.545%	12/01/16	Ba3	1,158,519
	NXP Semiconductor				
1,985	LLC, Term Loan	4.500%	3/04/17	B2	1,948,609
	Spansion LLC, Term				
1,105	Loan	4.750%	2/09/15	BB+	1,103,451
4.074	Total Semiconductors				4.040.570
4,271	& Equipment	f Tatal Investm	oonto\		4,210,579
	Software 4.1% (2.9% o	or rotal investi	nents)		
3,000	BlackBoard, Inc., Term Loan, First Lien	7.500%	9/23/18	B+	2,919,375
3,000	Datatel Parent Corp,	7.500 /6	3/23/10	D+	2,919,375
1,805	Term Loan B	6.250%	6/13/18	В	1,820,089
1,000	IPC Systems, Inc.,	3.20070	3/ 13/ 13		1,020,000
	Term Loan, Second				
2,500	Lien, DD1	5.559%	6/01/15	CCC	2,115,625
	IPC Systems, Inc.,				,
1,319	Term Loan	2.757%	6/02/14	B1	1,245,765
	Vertafore, Inc., Term				
990	Loan	5.250%	7/29/16	B+	980,103

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9,614	Total Software				9,080,957
·	Specialty Retail 3.9%	(2.8% of Total I	nvestments)		
905	Michaels Stores, Inc., Term Loan B1	2.875%	10/31/13	B+	904,306
1,425	Toys "R" Us Delaware, Inc., Term Loan	6.000%	9/01/16	BB-	1,420,367
875	Toys "R" Us Delaware Inc., Term Loan	5.250%	5/17/18	BB-	862,466
	Burlington Coat Factory Warehouse Corporation, Term				
944	Loan B	6.250%	2/23/17	B-	946,224
411	Claire's Stores, Inc., Term Loan B	3.069%	5/29/14	В	378,957
992	J Crew Group, Term Loan	4.750%	3/07/18	B1	960,450
2,232	Jo-Ann Stores, Inc., Term Loan	4.750%	3/16/18	B+	2,178,693
1 101	Lord & Taylor Holdings LLC, Term	F 7500/	10/01/10	DD	1 100 750
1,124 8,908	Loan Total Specialty Retail	5.750%	12/21/18	BB	1,128,750 8,780,213
0,900	Total Opecially Heldii				0,700,213

Nuveen Investments

NSL

Nuveen Senior Income Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

	incipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)		Value
		Wireless Telecomm	unication Services	2.1% (1.5%	6 of Total Inves	tmei	nts)
\$	1,827	Asurion LLC, Term Loan, First Lien	5.500%	5/24/18	B+	\$	1,826,526
	0.010	Clear Channel Communications, Inc., Tranche B,	2 0000/	1/00/10	000		1 000 010
	2,318	Term Loan Crown Castle Operating Company, Term	3.920%	1/29/16	CCC+		1,863,218
	1,000	Loan B, WI/DD	TBD	TBD	B1		1,001,162
	E 14E	Total Wireless Telecommunication					4 600 006
	5,145	Services					4,690,906
-	278,845 Shares	Total Variable Rate Senior Loan Interests (cost \$270,317,523) Description (1)				2	264,106,655 Value
			.7% (1.3% of Total I		•		
		Building Products	1.0% (0.8% of Tota	l Investmen	ts)		
	88,501	Masonite Worldwide Holdings, (7) Hotels, Restaurants	8 Laigura 0 1% ((10/ of Tota	I Investments)	\$	2,367,402
		BLB Worldwide Holdings Inc., (7),	a Leisure 0.1% (C	. 1 /6 OI 10ta	i iiivestiiieiits)		
	40,968	(12)					331,157
		Media 0.6% (0.4%		s)			
	51,773	Metro-Goldwyn-Maye (7), (12)	r,				1,229,608
Pr	incipal	Total Common Stocks (cost \$7,815,284)			Ratings		3,928,167
Amo	unt (000)	Description (1)	Coupon	Maturity	(3)		Value
	•	Convertible Bonds	0.4% (0.3% of Total	I Investmen	nts)		
		Communications Eq	uipment 0.4% (0.5	3% of Total	Investments)		
		Nortel Networks	·				
\$ \$	850 850	Corp., (6), (11)	1.750%	4/15/12	N/R	\$	841,500 841,500

Total Convertible Bonds (cost \$710,500)

	incipal	4.10,000			Ratings	
Amo	unt (000)	Description (1)	Coupon	Maturity	(3)	Value
		Corporate Bonds				
		Commercial Service	es & Supplies C).2% (0.2% of T	otal Investm	nents)
		Ceridian				
\$	500	Corporation	11.250%		CCC	\$ 448,750
		Communications E				
	1,000	Avaya Inc.	9.750%	11/01/15	CCC+	957,500
		Nortel Networks				
	650	Limited, (6)	10.750%	7/15/16	N/R	721,500
		Total				
		Communications				
	1,650	Equipment		, ,o oo, , , , , , , , , , , , , , , ,		1,679,000
	700	Diversified Financi				
	792	CIT Group Inc.	7.000%		B+	792,458
		Diversified Telecor	nmunication Serv	rices 0.5% (0	.3% of Total	Investments)
	4 000	IntelSat Bermuda	44.0500/	0/04/47	000	1 010 000
	1,000	Limited	11.250%		CCC+	1,010,000
		Health Care Equip	ment & Supplies	1.3% (0.9% 01	i Total Invest	tments)
	4 700	Chiron Merger Sub	10 5000/	44/04/40	Б	1 701 000
	1,700	Inc., 144A	10.500%	11/01/18	В	1,734,000
	1 000	Merge Healthcare	44.7500/	E/04/4E	Ъ	1 000 500
	1,000	Inc.	11.750%	5/01/15	B+	1,062,500
		Total Health Care				
	0.700	Equipment &				0.700.500
	2,700	Supplies	ara 9 Carriaga	1 00/ /1 20/ of	Total Investm	2,796,500
	1,000	Health Care Provid	8.500%		BB	1,110,000
	1,000	HCA Inc., (11) Select Medical	0.000%	4/15/19	DD	1,110,000
	1,160	Corporation	7.625%	2/01/15	CCC+	1,148,400
	1,100	Select Medical	7.023/6	2/01/13	000+	1,140,400
	1,500	Corporation	6.267%	9/15/15	CCC+	1,340,625
	1,500	Vanguard Health	0.207 /6	3/13/13	000+	1,040,020
	500	Holding LLC/Inc.	8.000%	2/01/18	B-	523,750
	300	Total Health Care	0.000 /6	2/01/10	D-	J2J,1JU
		Providers &				
	4,160	Services				4,122,775
	- ,100	COLVICOS				7,122,110

Nuveen Investments

	incipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)		Value
		Household Products	1.0% (0.7% of	Total Investm	ents)		
•		Sprectum Brands			5 .	•	
\$	2,000	Inc.	9.500%	6/15/18	B1	\$	2,267,500
		IT Services 0.4% (0.3 First Data	3% of Total Inve	stments)			
	1,000		7.375%	6/15/19	B+		007 500
	1,000	Corporation, 144A Machinery 0.8% (0.6			D+		997,500
		NES Rental Holdings	76 Of Total lilves	illiellis)			
	2,000	Inc., 144A	12.250%	4/15/15	CCC+		1,745,000
	2,000	Media 2.0% (1.4% of			000+		1,7 40,000
		Clear Channel	Total Invocation				
		Communications,					
	2,000	Inc.	5.500%	9/15/14	CCC-		1,670,000
	, <u> </u>	Clear Channel					
		Communications,					
	1,000	Inc.	10.750%	8/01/16	CCC-		745,000
		Clear Channel					
		Communications,					
	3,200	Inc.	6.875%	6/15/18	CCC-		1,680,000
		Readers Digest					
	155	Association	9.500%	2/15/17	B3		129,425
		WM Finance		10/01/10	_		001000
	200	Corporation, 144A	11.500%	10/01/18	B-		204,000
	6,555	Total Media	oto 0.20/ (0.20/	of Total Inve	ootmonto\		4,428,425
		Paper & Forest Produ	CIS 0.3% (0.2%	of Total Inve	estments)		
	1,000	Verso Paper Holdings LLC	4.290%	8/01/14	В		665,000
	1,000		4.290 % 9% (1.4% of Tota				003,000
		Angiotech	70 (1. 4 70 O1 10ta	i ilivestillellt.	3)		
	2,000	Pharmaceuticals Inc.	5.000%	12/01/13	NA		1,740,000
	_,000	Valeant	0.00070	1=/01/10			1,1 10,000
		Pharmaceuticals					
	2,000	International, 144A	7.000%	10/01/20	BB-		2,032,500
	·	Valeant					
		Pharmaceuticals					
	500	International, 144A	7.250%	7/15/22	BB-		506,250
		Total					
	4,500	Pharmaceuticals					4,278,750
		Road & Rail 0.4% (0.	.3% of Total Inve	estments)			
	4 000	Avis Budget Car	0.0570/		Б		005.000
	1,000	Rental	2.957%	5/15/14	В		965,000
			of Total Investi	nents)			
	0E0	SoftBrands	11 5000/	7/15/10	B-		050 500
	850	Inc/Atlantis, 144A Specialty Retail 0.0%	11.500% (0.0% of Total	7/15/18			858,500
		Local Insight Regatta	o (U.U /o UI TULAT	mvesiments)			
	480	Holdings, (6)	11.000%	12/01/17	Caa3		48
\$	30,187		11.00070	12/01/17	Judo		27,055,206
Ψ	20,107						,000,200

	Total Corporate Bonds (cost \$27,066,221)			
Principal Amount (000)	Description (1) Short-Term Investments	Coupon 5.7% (4.1%	Maturity of Total Investments)	Value
\$ 12,640	Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/12, repurchase price \$12,640,331, collateralized by \$12,250,000 U.S. Treasury Notes, 1.750%, due 5/31/16, value \$12,895,943	0.010%	2/01/12	\$ 12,640,327
	Total Short-Term Investments (cost \$12,640,327)			12,640,327
	Total Investments (cost \$318,549,855) 138.1%			308,571,855
	Borrowings (33.8)% (8), (9)			(75,500,000)
	Other Assets Less Liabilities (4.3)% (10)			(9,623,018)
	Net Assets Applicable to Common Shares			

Investments in Derivatives at January 31, 2012

Interest Rate Swaps outstanding:

100%

Counterparty	Notional Amount	Fund Pay/Receiv Floating Rate	Rate	Fixed Rate*	Fixed Rate Paymeriermination Frequency Date	Unrealized Appreciation (Depreciation	
Goldman			1-Month				
Sachs \$	18,487,500	Receive	USD-LIBOF	R 0.344%	Monthly 4/20/12	\$ 3,034	
Goldman			1-Month				
Sachs	18,487,500	Receive	USD-LIBOF	R 1.300	Monthly 4/20/14	(397,088))
Morgan			1-Month				
Stanley	18,487,500	Receive	USD-LIBOF	R 2.201	Monthly 4/20/16	(1,176,237)
•					•	\$ (1,570,291))

\$ 223,448,837

* Annualized.

Nuveen Investments

NSL

Nuveen Senior Income Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan

- (5) Investment, or portion of investment, represents an unfunded Senior Loan commitment outstanding at January 31, 2011. Negative value represents unrealized depreciation on unfunded Senior Loan commitment outstanding at January 31, 2011.
- (6) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing security, in the case of a bond, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
 - (7) Non-income producing; issuer has not declared a dividend within the past twelve months.
 - (8) Borrowings as a percentage of total investments is 24.5%.
- (9) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

- (10) Other Assets Less Liabilities includes the net Unrealized Appreciation (Depreciation) of derivative instruments as noted within Investments in Derivatives at January 31, 2012.
 - (11) Investment, or portion of investment, has been pledged as collateral for investments in derivatives.
- (12) For fair value measurement disclosure purposes, Common Stock categorized as Level 2. See Notes to Financial Statements, Footnote 1 General Information and Significant Accounting Policies, Investment Valuation for more information.

N/R Not rated.

DD1 Investment, or portion of investment, purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyer.

PIK Payment in-kind.

TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the Borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

USD-LIBOR United States Dollar-London Inter-Bank Offered Rate

See accompanying notes to financial statements.

Nuveen Investments

JFR

Nuveen Floating Rate Income Fund

Portfolio of INVESTMENTS

January 31, 2012 (Unaudited)

	rincipal	-	Weighted Average	Maturity	Ratings	
Amo	ount (000)	Description (1)	Coupon	(2)	(3)	Value
		Variable Rate Senior		•	% of Total inv	restments) (4)
		•	of Total Investm	ients)		
		Delta Air Lines, Inc.				
Φ	0.000	Revolving Loan,	0.7500/	0/00/40	D-0	ф (4CE 000)
\$	3,000	Delayed Draw, (5)	0.750%	3/28/13	Ba2	\$ (165,000)
	10.204	United Air Lines, Inc., Term Loan B	0.0100/	2/01/14	DD	10 062 600
	10,294 13,294		2.313%	2/01/14	BB-	10,062,699 9,897,699
	13,294	Total Airlines	3.0% (2.1% of To	tal Invastmen	ta\	9,097,099
		•	5.0% (2.1% 01 10	iai iiivesiiiieii	ເຮງ	
		Autoparts Holdings, Ltd., Term Loan,				
	889	Second Lien	10.500%	1/29/18	B-	862,222
	003	Autoparts Holdings,	10.300 /6	1/23/10	D-	002,222
	519	Ltd., Term Loan	6.500%	7/29/17	B+	520,321
	313	Federal-Mogul	0.500 /6	1/23/11	DT	320,321
		Corporation, Tranche				
	10,241	B, Term Loan	2.235%	12/29/14	Ba3	9,811,930
	10,211	Federal-Mogul	2.20070	12/20/11	Duo	0,011,000
		Corporation, Tranche				
	5,655	C, Term Loan	2.220%	12/28/15	Ba3	5,418,498
	0,000	Total Auto	2.22070	12/20/10	Бао	0,110,100
	17,304	Components				16,612,971
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0.1% of Total Inv	estments)		. 0,0 :=,0 : :
		Chrysler Group LLC,		,		
	983	Term Loan	6.000%	5/24/17	BB	964,276
		Biotechnology 2.8%	6 (2.0% of Total I	nvestments)		,
		Alkermes, Inc., Term	•	ŕ		
	2,917	Loan, First Lien	6.750%	9/16/17	BB	2,945,834
		Alkermes, Inc., Term				
	1,333	Loan, Second Lien	9.500%	9/16/18	В	1,383,333
	5,970	Grifols, Term Loan	6.000%	6/01/17	BB	6,005,324
		Onex Carestream				
		Finance LP, Term				
	5,976	Loan, DD1	5.000%	2/25/17	BB-	5,648,304
	16,196	Total Biotechnology				15,982,795
		Building Products 1	1.6% (1.1% of To	tal Investmen	ts)	
	1,273		9.000%	10/28/17	B-	1,283,626

	Goodman Global Inc.,				
	Second Lien Term				
	Loan				
7,549	Goodman Global Inc., Term Loan	5.750%	10/28/16	B+	7,591,880
7,040	Total Building	3.73070	10/20/10	DΤ	7,551,000
8,822	Products				8,875,506
•	Capital Markets 0.8	% (0.6% of Total I	nvestments)		, ,
	BNY Convergex				
	Group LLC,				
505	Incremental Term	F 0000/	10/10/10		FC0 70F
585	Loan BNY Convergex	5.000%	12/19/16	B+	568,785
	Group LLC, Term				
1,329	Loan	5.000%	12/19/16	B+	1,291,798
,	Citco III Limited, Term				, ,
2,910	Loan	5.500%	6/29/18	N/R	2,804,874
4,824	Total Capital Markets				4,665,457
	Chemicals 3.9% (2.	8% of Total Inves	tments)		
	Hercules Offshore, Inc., Term Loan,				
2,500	WI/DD	TBD	TBD	B-	2,477,430
2,000	Ashland, Inc., Term	. 22			2,177,100
2,742	Loan	3.750%	8/23/18	Baa3	2,755,464
	Hexion Specialty				
	Chemicals, Inc.,				
205	Tranche C, Term Loan B1	4.063%	5/05/15	Ba3	202,350
205	Hexion Specialty	4.003 /6	5/05/15	Dao	202,330
	Chemicals, Inc.,				
	Tranche C, Term				
92	Loan B2	4.375%	5/05/15	Ba3	91,091
2 = 12	Ineos US Finance	= = 000/	10/10/10		
2,513	LLC, Tranche B2	7.500%	12/16/13	Ba3	2,606,155
2,531	Ineos US Finance LLC, Tranche C2	8.000%	12/16/14	Ba3	2,624,816
2,501	Polyone Corp, Term	0.00070	12/10/14	Бао	2,024,010
1,333	Loan B	5.000%	11/01/17	Ba1	1,339,834
	Styron S.a.r.l.				
	Corporation,Term		0.10.5.1.=	_	
2,851	Loan	6.000%	8/02/17	B+	2,608,848
7,323	Univar, Inc., Term Loan	5.000%	6/30/17	B+	7,251,616
22,090	Total Chemicals	3.000 /6	0/00/17	υT	21,957,604
,500	Commercial Banks	0.7% (0.5% of To	tal Investme	nts)	21,007,001
	Fifth Third Processing	Ì		ĺ	
	Solutions LLC, Term				
1,980	Loan B1, First Lien	4.500%	11/03/16	BB-	1,984,988
	SourceHov LLC,				
1,990	Term Loan B, First Lien	6.625%	4/28/17	B+	1,788,512
1,330	LIGIT	0.023/0	7/20/1/	υT	1,700,012

	Total Commercial	
3,970	Banks	3,773,500

Nuveen Investments

JFR

Nuveen Floating Rate Income Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

Pı	rincipal		Weighted Average	Maturity	Ratings	
Amo	ount (000)	Description (1)	Coupon	(2)	(3)	Value
		Commercial Services &	Supplies 1.1	% (0.8% of To	otal Investmer	nts)
		Ceridian Corporation,			_	
\$	2,735	US Term Loan	3.271%	11/09/14	B1	\$ 2,571,173
		KAR Auction				
	2,405	Services, Inc., Term Loan	5.000%	5/19/17	BB-	2,404,372
	2,400	ServiceMaster	3.000 /6	3/19/17	DD-	2,404,572
		Company, Delayed				
	98	Term Loan	2.770%	7/24/14	B+	96,333
		ServiceMaster				·
	984	Company, Term Loan	2.850%	7/24/14	B+	967,342
		Total Commercial				
	6,222	Services & Supplies				6,039,220
	4.04.0	Communications Equip	•		•	4 000 005
	4,316	Intelsat, Term Loan Avaya, Inc., Term	5.250%	4/02/18	BB-	4,330,395
	11,441	Loan	3.256%	10/27/14	B1	11,106,557
	11,771	Genesys International	0.23070	10/21/14	Di	11,100,001
		Corporation, Term				
	2,000	Loan B, WI/DD	TBD	TBD	BB-	2,003,126
		Total Communications				
	17,757	Equipment				17,440,078
		Construction Materials	0.3% (0.2% o	f Total Invest	ments)	
		Summit Materials				
	1,600	Companies LLC, Term Loan B	6.000%	1/23/19	B+	1,600,000
	1,000		9% (0.6% of To			1,000,000
		MoneyGram Payment	2 /3 (0.0 /0 0. 10		,	
		Systems Worldwide,				
	1,247	Inc., Term Loan B-1	4.500%	11/17/17	BB-	1,240,641
		Peach Holdings, Inc.,				
	895	Term Loan	8.750%	11/21/13	B3	835,373
		Springleaf Financial				
	2 000	Funding Company,	E E009/	E/10/17	р.	0.000.740
	3,000	Term Loan Total Consumer	5.500%	5/10/17	B+	2,803,749
	5,142	Finance				4,879,763
	5,112	Containers & Packaging	0.1% (0.1%	of Total Inves	stments)	1,070,700
	812	Sealed Air	4.750%	10/03/18	Ba1	822,373
		Corporation, Term				•

Loan

	Loan				
	Diversified Consumer	Services 2.9%	(2.1% of To	tal Investr	nents)
	Cengage Learning				
	Acquisitions, Inc.,				
7,125	Term Loan	2.520%	7/03/14	B+	6,327,333
	Advantage Sales and				
	Marketing, Inc., Term				
4,948	Loan, First Lien	5.250%	12/18/17	B+	4,923,771
	Brickman Group				
	Holdings, Inc.,				
	Tranche B, Term				
2,376	Loan	7.250%	10/14/16	B+	2,395,305
,	Laureate Education,				, ,
	Inc., Extended Term				
2,978	Loan	5.250%	6/15/18	B1	2,789,545
2,07.0	Total Diversified	0.20070	3/ 13/ 13	.	2,7 30,0 10
17,427	Consumer Services				16,435,954
.,, 161	Diversified Financial S	ervices 1.4%	1.0% of Tota	l Investm	
	FoxCo Acquisition	J. 11000 11470	/5 51 1010		
1,588	Sub LLC, Term Loan	4.750%	7/14/15	B+	1,584,435
1,500	Ocwen Financial	7.750 /0	7/17/10	7−	1,504,405
	Corporation, Add on				
3,500	Term Loan, WI/DD	TBD	TBD	B1	3,480,312
5,500	UPC Broadband	100	100	וט	3,400,312
	Holding BV, Term				
3,000	Loan, Tranche AB	4.750%	12/31/17	Ba3	2,996,274
3,000	Total Diversified	4.750 /6	12/31/17	Dao	2,990,274
8,088	Financial Services				8,061,021
0,000	Diversified Telecommu	mination Convin	2 09/ /1	E0/ of Tot	
	Charter	inication Servic	es 2.0% (1.	.5% 01 101	ai investinents)
	Communications				
	Operating Holdings				
	LLC, Holdco Term				
2.000		0.7700/	2/06/14	BB+	0.050.501
3,000	Loan	2.770%	3/06/14	DD+	2,952,501
6 000	Level 3 Financing,	0.7400/	0/10/14	Do0	6 604 050
6,800	Inc., Term Loan	2.746%	3/13/14	Ba3	6,634,250
	WideOpenWest				
1.007	Finance LLC, Term	0.7700/	0/00/4.4	D4	1 000 770
1,987	Loan, First Lien	2.779%	6/30/14	B1	1,902,779
	Total Diversified				
44 707	Telecommunication				11 100 500
11,787	Services	(0.40/ -f.T. i.i.	lmara e tara e tara	\	11,489,530
		(0.4% of Total	investments)	
4 = 2 .	TXU Corporation,	0.707	40/40/44	D.o.	0.000 100
4,781	2014 Term Loan	3.795%	10/10/14	B2	3,282,483
	Electronic Equipment	x Instruments	1.0% (0.7%	of Fotal In	ivestments)
	NDS Group, Ltd.,	4.000=1	0/10/15	D 6	
496	Term Loan	4.000%	3/12/18	Ba2	494,383
	Smart Modular				
	Technologies, Inc.,			_	
5,486	Term Loan	8.250%	8/26/17	B+	4,992,488

5,982	Total Electronic Equipment & Instruments				5,486,871
	Energy Equipment & Serv	ices 0.5%	(0.4% of Total	al Investments)	
	Gibson Energy ULC,				
2,948	Term Loan	5.750%	6/15/18	BB-	2,963,502
	Food & Staples Retailing	5.3% (3.7%	6 of Total Inv	estments)	
12,828	Reynolds Group Holdings, Inc., Add on Term Loan	6.500%	8/09/18	BB-	12,896,491
12,020	U.S. Foodservice,	0.00070	<i>3,00,</i> 10	22	12,000,101
17,449	Inc., Term Loan	2.775%	7/03/14	B3	16,645,411
30,277	Total Food & Staples Retailing				29,541,902

Nuveen Investments

	rincipal ount (000)	Description (1) Food Products 2.3% (Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
		Great Atlantic and	1.0 % Of Total	iiivesiiiieiiis)		
		Pacific Tea Company,				
\$	2,000	Inc., Term Loan	8.750%	6/14/12	BB-	\$ 2,010,000
Ψ	2,000	Michael Foods Group,	0.70070	0/11/12		Ψ 2,010,000
	4,785	Inc., Term Loan	4.250%	2/25/18	B+	4,792,389
	1,7 00	Pierre Foods, Inc.,	1120070	2/20/10		1,7 02,000
	3,950	Term Loan	7.000%	9/30/16	B+	3,942,594
	,	Pinnacle Foods				, ,
		Finance LLC, Tranche				
	1,888	D, Term Loan	6.000%	4/02/14	Ba3	1,904,011
	12,623	Total Food Products				12,648,994
		Health Care Equipment	& Supplies	2.0% (1.4% of	Total Investr	nents)
		Chiron Merger Sub,				
	10,000	Inc., Term Loan	7.000%	5/04/18	Ba2	10,192,000
		Fenwal, Inc., Delayed				
	142	Term Loan	2.773%	2/28/14	В	137,451
		Fenwal, Inc., Term				
	826	Loan	2.773%	2/28/14	В	801,563
		Total Health Care				
	10,968	Equipment & Supplies				11,131,014
		Health Care Providers 8	& Services 1	2.6% (9.0% of	Total Investn	nents)
		Community Health				
	7017	Systems, Inc., Term	0.7550/	7/05/44		7 700 000
	7,817	Loan	2.755%	7/25/14	BB	7,732,022
		Sun Healthcare				
	1 047	Group, Inc., Term	0.7500/	10/10/10	Dod	1 401 417
	1,647	Loan Ardent Medical	8.750%	10/18/16	Ba1	1,461,417
	1 474	Services, Inc., Term	6.500%	0/15/15	B1	1 470 200
	1,474	Loan Community Health	6.300%	9/15/15	БІ	1,479,298
		Systems, Inc.,				
	401	Delayed Term Loan	2.520%	7/25/14	BB	397,127
	1 01	Gentiva Health	2.320 /6	7/23/14		031,121
		Services, Inc., Term				
	5,917	Loan B, DD1	4.750%	8/17/16	B1	5,466,122
	0,017	Golden Living, Term	1.7 00 70	0/17/10	D1	0,100,122
	13,779	Loan	5.000%	5/04/18	B+	12,452,858
	, •	HCA, Inc., Tranche	2.23070	5. 5 0	_ .	. =, . = =,000
	2,808	B2, Term Loan	3.829%	3/31/17	BB	2,750,180
	,	Health Management				,,
		Associates, Inc., Term				
	2,500	Loan B	4.500%	11/16/18	BB-	2,477,345
	· 	Healthspring, Term				. ,
	1,122	Loan	6.750%	10/21/16	BB-	1,120,397
	5,970		5.250%	6/01/18	Ba3	5,775,975

Kindred Healthcare,

Term Loan LifeCare Holdings, Inc., Term Loan Add Caa1 755 On 8.327% 2/01/16 645,569 4,185 LifeCare, Term Loan 8.327% 2/01/16 Caa1 3,578,398 MultiPlan, Inc., Term 2,703 Loan B 4.750% 8/26/17 Ba3 2,657,193 National Mentor Holdings, Inc., 5,211 Tranche B 7.000% 2/09/17 B+ 5,060,820 Renal Advantage, Inc., Tranche B, Term 1,188 Loan Ba3 5.750% 12/17/16 1,189,857 Select Medical Corporation, Term 6,994 BB-Loan 5.500% 6/01/18 6,778,112 Skilled Healthcare Group, Inc., Term 1,410 Loan 5.264% 4/09/16 B+ 1,334,958 Universal Health Services, Inc., Term Loan B BB+ 1,625 3.750% 11/15/16 1,624,857 Vanguard Health Holding Company II LLC, Initial Term Loan 6,861 5.000% 1/29/16 Ba2 6,867,844 Total Health Care 74,367 Providers & Services 70,850,349 **Health Care Technology** 1.4% (1.0% of Total Investments) **Emdeon Business** Services LLC, Term 7,667 Loan 6.750% 11/02/18 BB-7,751,321 Fenwal, Inc., Term Loan, Second Lien B-350 5.773% 8/28/14 327,250 **Total Health Care** 8,017 Technology 8,078,571 Hotels, Restaurants & Leisure 6.2% (4.4% of Total Investments) 24 Hour Fitness Worldwide, Inc., New Term Loan 4,925 7.500% 4/22/16 Ba3 4,793,256 Harrah's Operating Company, Inc., Term 1,500 Loan B1 В 3.276% 1/28/15 1,353,309 Harrah's Operating Company, Inc., Term 3,000 Loan B2 3.276% 1/28/15 В 2,712,321 Harrah's Operating Company, Inc., Term В 1,960 Loan B3 3.279% 1/28/15 1,771,787 Orbitz Worldwide, 4,355 Inc., Term Loan 3.405% 7/25/14 B+ 3,799,434

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75	Buffets, Inc., 1st Lien PF/LC Loan	2.324%	4/22/15	D	31,600
70	Caesars Octavius	2.02170	1/22/10		01,000
486	LLC, Term Loan	9.250%	4/25/17	В	479,876
+00	CCM Merger, Inc.,	3.230 /6	1 /23/17		475,070
1,952	Term Loan	7.000%	3/01/17	B+	1,950,424
	OSI Restaurant Partners LLC,				
581	Revolver	3.519%	6/14/13	B+	568,544
	OSI Restaurant Partners LLC, Term				
5,162	Loan	2.563%	6/14/14	B+	5,051,427
	Reynolds Group Holdings, Inc., US				
3,504	Term Loan	6.500%	2/09/18	BB	3,522,582
	Seaworld Parks and Entertainment, Inc.,				
6,777	Term Loan B	4.000%	8/17/17	BB+	6,778,985
	Six Flags Theme Parks, Inc., Term				
2,000	Loan B	4.250%	12/20/18	BB+	1,999,888
36,277	Total Hotels, Restaurants & Leisure				34,813,433
	Household Products	1.4% (1.0% of T	otal Investm	nents)	
	Spectrum Brands,				
5,824	Inc., Term Loan	5.002%	6/17/16	B1	5,842,550
1,845	Visant Corporation, Term Loan	5.250%	12/22/16	BB-	1,757,445
7,669	Total Household Products				7,599,995

Nuveen Investments

JFR

Nuveen Floating Rate Income Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

incipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
` '	Industrial Conglomerates		6 of Total Inve		
	Eagle Parent, Inc.,	•		ĺ	
\$ 663	Term Loan	5.000%	5/16/18	Ba3	\$ 654,212
	Evertec, Inc., Term				
840	Loan	5.250%	9/30/16	BB-	832,172
	Presidio, Inc., Term				
1,973	Loan	7.250%	3/31/17	Ba3	1,998,000
0.500	Sequa Corporation,	0.0040/	10/00/11	D.4	0.474.005
2,500	Term Loan B	3.831%	12/03/14	B1	2,471,095
	U.S. Foodservice,				
984	Inc., Term Loan, First Lien	5.750%	3/31/17	B-	974,756
JU-T	Total Industrial	3.73078	3/3 1/ 17		374,730
6,960	Conglomerates				6,930,235
0,000	Internet Software & Servi	ces 3.2% (2	2.3% of Total I	nvestments)	0,000,200
	Sabre, Inc., Term			,	
3,940	Loan	2.348%	9/30/14	B1	3,532,566
	Go Daddy Operating				
	Co., LLC, Term Loan,				
5,054	First Lien	7.000%	12/17/18	Ba3	5,086,851
	Open Solutions, Inc.,			_	
750	Term Loan B	2.685%	1/23/14	B+	686,293
0.04.4	SkillSoft Corporation,	0.5000/	E/00/47	D.D.	0 005 775
3,914	Term Loan	6.500%	5/26/17	BB-	3,925,775
4,958	Web.com, Term Loan, First Lien	7.000%	10/27/17	Ba3	4,733,141
4,900	Total Internet	7.000 /6	10/27/17	Dao	4,733,141
18,616	Software & Services				17,964,626
10,010	IT Services 9.2% (6.6%	of Total Inves	stments)		17,001,020
	First Data		,		
	Corporation, Term				
8,996	Loan B1	3.027%	9/24/14	B+	8,537,779
	Infor Global Solutions				
	Intermediate				
	Holdings, Ltd.,				
4.00=	Extended Delayed	0.0000	7/00/:-	_	4 700 000
1,835	Draw Term Loan	6.020%	7/28/15	B+	1,788,890
	SunGard Data				
1 010	Systems, Inc., Term	2.0410/	0/00/14	DD	1 701 702
1,810	Loan B	2.041%	2/28/14	BB	1,791,703

	Attachmate				
000	Corporation, Second	0.5000/	40/07/47	000	774 000
800	Lien Term Loan	9.500%	10/27/17	CCC+	771,000
	Attachmate Corporation, Term				
4,938	Loan	6.500%	4/27/17	BB-	4,861,379
4,330	First Data	0.500 /6	4/2//1/	DD-	4,001,379
	Corporation, Term				
1,948	Loan B2	3.027%	9/24/14	B+	1,849,307
1,010	First Data	0.02,70	0/2 1/ 1	2,	1,010,001
	Corporation, Term				
3,168	Loan B3	3.027%	9/24/14	B+	3,008,017
	Frac Tech				
	International LLC,				
7,788	Term Loan	6.250%	5/06/16	B+	7,781,275
	Infor Global Solutions				
	Intermediate				
E 155	Holdings, Ltd., Holdco	0.0000/	0/00/14	N/D	0.000.007
5,155	PIK Term Loan Infor Global Solutions	0.000%	9/02/14	N/R	3,082,837
	Intermediate				
	Holdings, Ltd.,				
	Second Lien Delayed				
1,265	Draw	6.520%	3/02/14	CCC+	1,107,264
,	Infor Global Solutions				, ,
	Intermediate				
	Holdings, Ltd., Term				
1,988	Loan B2	7.250%	7/28/15	B+	1,958,214
	Infor Global Solutions				
	Intermediate				
0.106	Holdings, Ltd., Term	C E000/	3/02/14	000.	1 040 611
2,186	Loan, Second Lien Infor Global Solutions	6.520%	3/02/14	CCC+	1,948,611
	Intermediate				
	Holdings, Ltd., Term				
3,510	Loan	6.020%	7/28/15	B+	3,438,439
	SRA International,				_,,
4,329	Term Loan	6.500%	7/20/18	B1	4,234,176
	Syniverse Holdings,				
1,367	Inc., Term Loan	5.250%	12/21/17	BB-	1,373,492
	VFH Parent LLC,		7/60//	DDD	2 222 7
2,864	Term Loan	7.500%	7/08/16	BBB-	2,892,514
1,385	Web.com, Term	11 0000/	10/07/19	ВЗ	1 060 760
55,332	Loan, Second Lien Total IT Services	11.000%	10/27/18	БЗ	1,262,769 51,687,666
55,552	Leisure, Equipment &	Products 4.5%	(3.2% of To	al Investme	
	BLB Management	10/0	(5.275 51 10		
	Services, Inc., Term				
2,590	Loan	8.500%	11/05/15	BB	2,597,901
	Academy, Ltd., Term				
6,983	Loan	6.000%	8/03/18	В	7,007,342

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	0 0				
	Bombardier				
	Recreational				
	Products, Inc., Term				
14,278	Loan	2.796%	6/28/13	B2	14,197,511
·	Eastman Kodak Co.,				, ,
	DIP Term Loan,				
1,500	WI/DD	TBD	TBD	В	1,510,312
·	Total Leisure,				
	Equipment &				
25,351	Products				25,313,066
	Machinery 0.5% (0.4%	of Total Inves	tments)		
	ColFax Corporation		Í		
3,033	Term Loan	4.500%	11/30/18	BB+	3,048,500
	Media 8.4% (6.0% of T	otal Investmer	nts)		
	Gray Television, Inc.,				
1,587	Term Loan B	3.800%	12/31/14	В	1,564,588
	Tribune Company,				
2,888	Term Loan B, (6)	0.000%	6/04/14	Ca	1,857,922
	Univision				
	Communications,				
22,494	Inc., Term Loan	4.520%	3/31/17	B+	21,214,227
	Yell Group PLC,				
4,729	Term Loan	4.020%	7/31/14	N/R	1,438,530
	Cumulus Media, Inc.,				
5,550	Term Loan, First Lien	5.750%	9/17/18	Ba2	5,565,379
	Cumulus Media, Inc.,				
	Term Loan, Second				
5,000	Lien	7.500%	3/18/19	B2	4,978,125
	Interactive Data				
0.040	Corporation, Term	4 = 0.007	0////		224-242
2,249	Loan B	4.500%	2/11/18	Ba3	2,247,240
	Mediacom Broadband				
0.477	LLC, Tranche D,	E E000/	0/04/47	DD	0.100.001
3,177	Term Loan	5.500%	3/31/17	BB-	3,160,991
	Spanish Broadcasting				
0.000	System, Inc., Term	0.0000/	0/44/40	Ъ	0.070.000
3,898	Loan B	2.020%	6/11/12	B-	3,878,808
0.460	SuperMedia, Term	11 0000/	10/01/15	Cool	1 100 000
2,469	Loan Total Madia	11.000%	12/31/15	Caa1	1,192,932
54,041	Total Media				47,098,742

Nuveen Investments 28

rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
, ,	Metals & Mining 0.				
	Fairmount Minerals, Ltd., Tranche B, Term				
\$ 1,690	Loan	5.250%	3/15/17	BB-	\$ 1,698,450
	Multiline Retail 1.3	% (0.9% of Total Ir	nvestments)		
	99 Cents Only Store,				
2,205	Term Loan B, DD1	6.000%	1/11/19	B+	2,220,528
	Bass Pro Group LLC,				
1,990	Term Loan B	5.250%	6/13/17	BB-	1,989,170
	Neiman Marcus				
	Group, Inc., Term	. ===.			
3,000	Loan	4.750%	5/16/18	BB-	2,952,708
7,195	Total Multiline Retail	LL E .L. 0.00/ //	0.00/		7,162,406
	Oil, Gas & Consuma	DIE FUEIS 3.0% (2	2.2% Of Otal	investments)	
0.007	CCS Income Trust,	0.0700/	4 4 /4 4 /4 4	Б	0.707.010
2,887	Term Loan	3.270%	11/14/14	В	2,767,219
2.426	Western Refining,	7.500%	3/15/17	р.	2 457 207
3,426	Inc., Term Loan Alon USA Energy,	7.500%	3/13/17	B+	3,457,397
	Inc., Edgington				
951	Facility	2.722%	8/05/13	B+	915,758
951	Alon USA Energy,	2.122/0	0/03/13	D+	910,700
	Inc., Paramount				
7,604	Facility	2.695%	8/05/13	B+	7,325,930
7,001	Brand Energy &	2.00070	0/00/10	D1	7,020,000
	Infrastructure				
	Services, Inc., Term				
1,820	Loan B	2.875%	2/07/14	В	1,535,612
,	CCS Income Trust,				, ,
	Delayed Term Loan,				
1,000	WI/DD	TBD	TBD	В	958,438
	Total Oil, Gas &				
17,688	Consumable Fuels				16,960,354
	Paper & Forest Prod	ucts 1.6% (1.2%	of Total Inve	stments)	
	Newark Group, Inc.,				
4,552	DIP Term Loan	11.750%	3/31/14	Caa1	4,666,202
	Wilton Products,		0/0///		
4,674	Term Loan	3.520%	8/01/14	N/R	4,390,924
0.000	Total Paper & Forest				0.057.400
9,226	Products	0.00/ /0.00/ / T	hal laves si		9,057,126
	Personal Products	0.8% (0.6% of Tot	ai investmen	its)	
1 104	NBTY, Inc., Term	4.0500/	10/01/17	DD	1.105.100
1,104	Loan B1	4.250%	10/01/17	BB-	1,105,190
1 605	Prestige Brands, Inc.,	TBD	TBD	DD	1 605 156
1,625 1,935	Term Loan 1, WI/DD Revlon Consumer	4.750%	11/19/17	BB- BB-	1,635,156 1,933,501
1,500	Products Corporation,		11/19/17	DD-	1,533,501
	Troducis Corporation,				

	5 5				
	Term Loan				
	Total Personal				
4,664	Products				4,673,847
	Pharmaceuticals 4.4%	6 (3.1% of Total	Investments	s)	
	ConvaTec	•			
	Healthcare, Term				
2,772	Loan	5.750%	12/30/16	Ba3	2,760,912
,	Graceway				, ,
	Pharmaceuticals LLC,				
	Second Lien Term				
5,625	Loan, (6)	0.000%	5/03/13	N/R	126,562
-,	Graceway				-,
	Pharmaceuticals LLC,				
188	Term Loan, (6)	0.000%	5/03/12	N/R	112,941
, 00	Pharmaceutical	0.00070	0,00,10		
	Product				
	Development, Inc.,				
6,000	Term Loan	6.250%	12/05/18	BB-	6,049,842
,	Quintiles				, -,-
	Transnational				
	Corporation, Term				
6,368	Loan B	5.000%	6/08/18	BB-	6,356,085
,	Warner Chilcott				. ,
	Corporation, Term				
4,219	Loan B1, DD1	4.250%	3/17/18	BBB-	4,224,716
,	Warner Chilcott				, ,
	Corporation, Term				
2,109	Loan B2, DD1	4.250%	3/17/18	BBB-	2,112,358
	Warner Chilcott				
	Corporation, Term				
2,900	Loan B3, DD1	4.250%	3/17/18	BBB-	2,904,492
	Total				
30,181	Pharmaceuticals				24,647,908
	Professional Services	0.0% (0.0% of	Total Investr	ments)	
	Vertrue Inc., Term				
629	Loan, (6)	5.810%	8/16/14	Ca	182,359
	Real Estate Investment	Trust 2.2% (1.6% of Total	Investment	s)
	iStar Financial, Inc.,				
7,999	Tranche A1	5.000%	6/28/13	BB-	7,996,567
	Walter Investment				
	Management				
	Corporation, Term				
1,800	Loan, First Lien	7.750%	6/30/16	B+	1,833,000
	Walter Investment				
	Management				
	Corporation, Term				
2,599	Loan, Second Lien	12.500%	12/30/16	B-	2,606,351
	Total Real Estate				
12,398	Investment Trust				12,435,918
	Real Estate Managemei	-			-
4,131		4.691%	10/10/16	B1	3,863,772

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	Realogy Corporation,				
	Delayed Term Loan				
	Capital Automotive				
13,247	LP, Tranche B	5.000%	3/11/17	Ba3	13,197,688
	LNR Property				
	Corporation, Term				
3,454	Loan	4.750%	4/29/16	BB+	3,443,612
	Total Real Estate				
	Management &				
20,832	Development				20,505,072
	Road & Rail 1.9% (1.4%	6 of Total Inve	estments)		
	Swift Transportation `		ŕ		
	Company, Inc., Term				
10,113	Loan	6.000%	12/21/16	BB	10,182,198
ĺ	Avis Budget Car				,
	Rental LLC, Term				
642	Loan	5.750%	4/19/14	Ba1	646,365
10,755	Total Road & Rail				10,828,563
•					, ,
		Nuveen Invest	ments		
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Nuveen Floating Rate Income Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

	rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)		Value
		Semiconductors & Equi	ipment 3.0% ((2.1% of 10ta	ii investments)		
		Freescale					
Φ.	0.004	Semiconductor, Inc.,	4.5.450/	10/01/10	D 0	Φ.	0.004.000
\$	8,384	Term Loan	4.545%	12/01/16	Ba3	\$	8,224,926
	F 0F0	NXP Semiconductor	4.5000/	0/04/47	DO		F 040 040
	5,950	LLC, Term Loan	4.500%	3/04/17	B2		5,840,943
		NXP Semiconductor					
	000	LLC, Tranche A2, Term Loan	E E000/	0/00/17	р.		000 005
	898		5.500%	3/03/17	B+		889,895
	1,657	Spansion LLC, Term Loan	4.750%	2/09/15	BB+		1,655,177
	1,007	Total	4.730 /6	2/09/13	DD+		1,000,177
		Semiconductors &					
	16,889	Equipment					16,610,941
	10,000	Software 4.0% (2.8% c	of Total Investm	nents)			10,010,041
		BlackBoard, Inc.,)	101110)			
		Term Loan, First					
	7,500	Lien	7.500%	9/23/18	B+		7,298,438
	.,,,,,	Datatel Parent Corp,	1100070	0, = 0, . 0			.,_00,.00
	3,610	Term Loan B	6.250%	6/13/18	В		3,640,219
	,	IPC Systems, Inc.,					, ,
		Term Loan, Second					
	8,500	Lien, DD1	5.559%	6/01/15	CCC		7,193,125
		IPC Systems, Inc.,					
	4,497	Term Loan	2.757%	6/02/14	B1		4,246,037
	24,107	Total Software					22,377,819
		Specialty Retail 4.9%	(3.5% of Total I	nvestments)			
		Michaels Stores,					
	1,782	Inc., Term Loan B1	2.875%	10/31/13	B+		1,780,384
		Toys "R" Us					
		Delaware, Inc.,					
	6,109	Term Loan	6.000%	9/01/16	BB-		6,090,433
		Toys "R" Us					
		Delaware Inc., Term					
	3,502	Loan	5.250%	5/17/18	BB-		3,449,864
		Burlington Coat					
		Factory Warehouse					
		Corporation, Term		0/00/:-			
	3,264	Loan B	6.250%	2/23/17	B-		3,266,923
	826		3.069%	5/29/14	В		757,915

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	Claire's Stores, Inc., Term Loan B				
	J Crew Group, Term				
2,983	Loan	4.750%	3/07/18	B1	2,886,165
2,300	Jo-Ann Stores, Inc.,	4.75076	3/07/10	ы	2,000,103
4,715	Term Loan	4.750%	3/16/18	B+	4,599,462
.,,,	Lord & Taylor	117 00 70	G/ 1 G/ 1 G		.,000,.02
	Holdings LLC, Term				
2,626	Loan	5.750%	12/21/18	BB	2,633,749
,	Petco Animal				, ,
	Supplies, Inc., Term				
2,206	Loan	4.500%	11/24/17	B1	2,190,760
	Total Specialty				
28,013	Retail				27,655,655
	Wireless Telecomm	unication Services	3.3% (2.4%	% of Total Inves	stments)
	Asurion LLC, Term				
10,051	Loan, First Lien	5.500%	5/24/18	B+	10,045,897
	Clear Channel				
	Communications,				
0.000	Inc., Tranche B,	0.0000/	1 /00 /1 0	000	7.405.707
8,960	Term Loan	3.920%	1/29/16	CCC+	7,195,787
	Crown Castle				
	Operating Company, Term Loan B,				
1,500	WI/DD	TBD	TBD	B1	1,501,736
1,500	Total Wireless	100	100	ы	1,501,750
	Telecommunication				
20,511	Services				18,743,420
	Total Variable Rate				
	Senior Loan				
	Interests (cost				
\$ 718,338	\$681,848,581)				681,477,534
Shares	Description (1)				Value
		2.4% (1.7% of Total		•	
	Building Products	1.4% (1.0% of Tota	ıl Investmen	ts)	
004.005	Masonite Worldwide				Φ 0.075.050
301,905	Holdings, (7)	9 Laioura - 0 10/ /	0 00/ of Tota	l Investments	\$ 8,075,959
	Hotels, Restaurants BLB Worldwide	α Leisure U.1% (0.0% OF 10ta	ii irivesiments)	
	Holdings Inc., (7),				
42,041	(12)				339,830
72,071		of Total Investmen	ts)		333,030
	Metro-Goldwyn-Maye				
215,163	(7), (13)	,			5,110,121
2,122	Total Common				, -,· - -
	Stocks (cost				
	\$28,512,579)				13,525,910
Principal				Ratings	
Amount (000)	Description (1)	Coupon	Maturity	(3)	Value
	Convertible Bonds				
	Campunications Ca	uipment 0.3% (0.	20/ At Tatal	Invoctmente)	

\$ 850	Nortel Networks Corp., (6), (11)	1.750%	4/15/12	N/R	\$ 841,500
1,000	Nortel Networks Corp., (6)	2.125%	4/15/14	D	990,000
1,850	Total Communications Equipment				1,831,500
\$ 1,850	Total Convertible Bonds (cost \$1,563,750)				1,831,500

	rincipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
		Corporate Bonds 9.4%				
Φ.	4 000	Commercial Services &				
\$	1,000	Ceridian Corporation	11.250%	11/15/15	CCC	\$ 897,500
	0.750	Communications Equip	•			0.000.105
	2,750	Avaya Inc. Nortel Networks	9.750%	11/01/15	CCC+	2,633,125
	2,000		0.000%	7/15/13	N/R	2,080,000
	2,000	Limited, (6) Nortel Networks	0.000 /6	7/15/15	IN/ IN	2,000,000
	650	Limited, (6)	10.750%	7/15/16	N/R	721,500
	000	Total Communications	10.75070	7/10/10	14/11	721,500
	5,400	Equipment				5,434,625
	0,100	Diversified Telecommur	nication Service	s 0.7% (0.5	% of Total Inv	
		IntelSat Bermuda		011 /0 (010	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
	750	Limited, 144A	11.500%	2/15/17	CCC+	753,750
		IntelSat Bermuda				,
	750	Limited	11.500%	2/04/17	CCC+	753,750
		IntelSat Bermuda				
	2,500	Limited	11.250%	2/04/17	CCC+	2,525,000
		Total Diversified				
		Telecommunication				
	4,000	Services				4,032,500
		Health Care Equipment	& Supplies 0.	9% (0.7% of 1	Total Investme	ents)
		Chiron Merger Sub				
	2,450	Inc., 144A	10.500%	11/01/18	В	2,499,000
	2,500	Merge Healthcare Inc.	11.750%	5/01/15	B+	2,656,250
		Total Health Care				
	4,950	Equipment & Supplies	0	0/ /4 40/ · 5 T		5,155,250
		Health Care Providers &	Services 1.6	% (1.1% of Ic	otal Investme	nts)
	0.000	Aurora Diagnostics	10.7500/	1/1E/10	DO	1 070 E00
	2,000	Holdings LLC	10.750%	1/15/18	B3	1,972,500
	3,750	HCA Inc., (11) Select Medical	8.500%	4/15/19	BB	4,162,500
	1,293	Corporation	7.625%	2/01/15	CCC+	1,280,070
	1,233	Select Medical	7.023/6	2/01/13	000+	1,200,070
	1,000	Corporation	6.267%	9/15/15	CCC+	893,750
	1,000	Vanguard Health	0.207 /6	3/13/13	000+	033,730
	500	Holding LLC/Inc.	8.000%	2/01/18	B-	523,750
	000	Total Health Care	0.00070	2/01/10		020,700
	8,543	Providers & Services				8,832,570
	- , - - -		0.6% (0.4% of To	otal Investme	nts)	-,,
	2,750	Sprectum Brands Inc.	9.500%	6/15/18	B1	3,117,813
	, 		of Total Inves			,
		First Data				
	3,000	Corporation, 144A	7.375%	6/15/19	B+	2,992,500
	1,228	First Data Corporation	10.550%	9/24/15	B-	1,216,005
	4,228	Total IT Services				4,208,505
		Media 1.6% (1.1% of T	otal Investment	ts)		
	5,500		5.500%	9/15/14	CCC-	4,592,500

Clear Channel Communications, Inc.

	Communications, inc.				
	Clear Channel				
2,250	Communications, Inc.	10.750%	8/01/16	CCC-	1,676,250
	Clear Channel				
3,700	Communications, Inc.	6.875%	6/15/18	CCC-	1,942,500
	Readers Digest				
140	Association	9.500%	2/15/17	B3	116,900
100	WM Finance	4.4.5000/	40/04/40	5	400.000
400	Corporation, 144A	11.500%	10/01/18	B-	408,000
11,990	Total Media	0.00/ /0.00/	of Total Image	-4	8,736,150
	Paper & Forest Products	0.2% (0.2%	of Total Inves	stments)	
2.000	Verso Paper Holdings LLC	4.290%	8/01/14	В	1 220 000
2,000	_		Investments		1,330,000
	Angiotech	0.5% OF TOTAL	investinents)	
1,023	Pharmaceuticals Inc.	5.000%	12/01/13	N/A	890,010
1,020	Valeant	0.00070	12/01/10	14/71	000,010
	Pharmaceuticals				
2,000	International, 144A	7.000%	10/01/20	BB-	2,032,500
,	Valeant				, ,
	Pharmaceuticals				
1,000	International, 144A	7.250%	7/15/22	BB-	1,012,500
4,023	Total Pharmaceuticals				3,935,010
	Road & Rail 0.7% (0.5%	of Total Inves	stments)		
	Avis Budget Car				
2,000	Rental	2.957%	5/15/14	В	1,930,000
	Swift Services				
2,000	Holdings Inc.	10.000%	11/15/18	В	2,172,500
4,000	Total Road & Rail				4,102,500

Nuveen Investments

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Nuveen Floating Rate Income Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

Pr	Principal Ratings						
Amo	unt (000)	Description (1)	Coupon	Maturity	(3)		Value
		Software 0.3% (0.2% of	Total Investr	nents)			
		SoftBrands			_	_	
\$	1,700	Inc/Atlantis, 144A	11.500%	7/15/18	B-	\$	1,717,000
		Wireless Telecommunica	ition Services	6 0.2% (0.1	% of Total Inv	vestme	ents)
	1 000	Sprint Nextel	8.375%	8/15/17	B+		020 000
	1,000	Corporation Total Corporate	0.375%	0/13/17	D+		930,000
		Bonds (cost					
\$	55,584	\$50,522,703)					52,429,423
	incipal	400,022,100)			Ratings		02, 120, 120
	unt (000)	Description (1)	Coupon	Maturity	(3)		Value
	, ,	Asset-Backed Securities	•	of Total Inv	• •		
		BlueMountain					
		Collateralized Loan					
\$	3,000	Obligations Limited,					
		Securitized Senior					
		Secured Loan					
		Revolving Pool, Series 2011-1, 144A	6.248%	8/16/22	BB	\$	2 779 000
		Flatiron	0.240%	0/10/22	DD	Φ	2,778,909
		Collateralized Loan					
		Obligation Limited,					
	1,500	Series 2011-1A	5.236%	1/15/23	BB		1,192,104
		Fraser Sullivan					
		Collateralized Loan					
		Obligations Limited,					
		Series 2011-6A,					
	1,500	144A	5.988%	11/22/22	BB		1,393,893
		LCM Limited					
		Partnership, Collateralized Loans					
		Series 2012-10A-D,					
	1,800	144A	5.277%	4/15/22	BBB		1,625,805
	1,000	LCM Limited	0.27770	., . 0,	222		.,020,000
		Partnership,					
		Collateralized Loans					
		Series 2012-10A-D,					
	3,000	144A	6.427%	4/15/22	BB		2,570,367
	2,500	Race Point	7.272%	12/15/22	BB		2,322,112
		Collateralized Loan					
		Obligations, Series					

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2011-5A, 144A

	2011-5A, 144A				
	Total Asset-Backed				
	Securities (cost				
\$ 13,300	\$11,234,803)				11,883,190
Shares	Description (1)				Value
	Investment Companies	2.2% (1.6% o	f Total Investments)		
	Eaton Vance				
	Floating-Rate				
353,668	Income Trust Fund			\$	5,435,877
	Eaton Vance Senior				
963,820	Income Trust				6,582,891
	Total Investment				
	Companies (cost				
	\$11,947,776)				12,018,768
Principal					
Amount (000)	Description (1)	Coupon	Maturity		Value
	Short-Term Investments	2.4% (1.7%	of Total Investments)		
	Repurchase				
	Agreement with				
	Fixed Income				
	Clearing				
	Corporation, dated				
	1/31/12,				
	repurchase price				
	\$13,576,745,				
	collateralized by				
	\$13,765,000 U.S.				
	Treasury Notes,				
	0.875%, due				
\$ 13,577	1/31/17, value	0.0100/	0/01/10	φ	10 576 741
\$ 13,577	\$13,851,031 Total Short-Term	0.010%	2/01/12	\$	13,576,741
	Investments (cost \$13,576,741)				10 576 7/11
	Total Investments				13,576,741
	(cost \$799,206,933)				
	140.1%				786,743,066
	Borrowings				700,743,000
	(37.3)% (8), (9)				(209,500,000)
	Other Assets Less				(200,000,000)
	Liabilities (2.8)%				
	(10)				(15,504,434)
	Net Assets				(10,001,101)
	Applicable to				
	Common Shares				
	100%			\$	561,738,632
				Ψ	331,733,002

Investments in Derivatives at January 31, 2012

Interest Rate Swaps outstanding:

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		Fund Pay/Receiv	/ € loating		Fixed Rate	Unrealized
Counterparty	Notional Amount	Floating Rate		Eivad Pata*	Paymerflermination Frequency Date	Appreciation (Depreciation)
Goldman	Aillouit	nate	1-Month	rixeu nate	riequency bate	(Depreciation)
	\$ 49,435,000	Receive	USD-LIBOR	R 0.344%	Monthly 4/20/12	\$ 8,112
Goldman Sachs	49,435,000	Receive	1-Month USD-LIBOR	R 1.300	Monthly 4/20/14	(1,061,800)
Morgan			1-Month		•	,
Stanley	49,435,000	Receive	USD-LIBOR	R 2.201	Monthly 4/20/16	(3,145,222)
•						\$ (4,198,910)

^{*} Annualized.

Nuveen Investments

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For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

- (5) Investment, or portion of investment, represents an unfunded Senior Loan commitment outstanding at January 31, 2011. Negative value represents unrealized depreciation on unfunded Senior Loan commitment outstanding at January 31, 2011.
- (6) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing security, in the case of a bond, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
 - (7) Non-income producing; issuer has not declared a dividend within the past twelve months.
 - (8) Borrowings as a percentage of total investments is 26.6%.
- (9) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.
- (10) Other Assets Less Liabilities includes the net Unrealized Appreciation (Depreciation) of derivative instruments as noted within Investments in Derivatives at January 31, 2012.
- (11) Investment, or portion of investment, has been pledged as collateral for investments in derivatives.

(12) For fair value measurement disclosure purposes, Common Stock categorized as Level 2. See Notes to Financial Statements, Footnote 1 General Information and Significant Accounting Policies, Investment Valuation for more information.

N/R Not rated.

N/A Not applicable.

DD1 Investment, or portion of investment, purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyer.

PIK Payment in-kind.

TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the Borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

USD-LIBOR United States Dollar-London Inter-Bank Offered Rate.

See accompanying notes to financial statements.

JRO

Nuveen Floating Rate Income Opportunity Fund

Portfolio of INVESTMENTS

January 31, 2012 (Unaudited)

	rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
7 11110	Juni (000)	Variable Rate Senior Lo				estments) (4)
		Aerospace & Defense		•		(1)
		DAE Aviation	·		ĺ	
		Holdings, Inc., Term				
\$	407	Loan B1	5.560%	7/31/14	В	\$ 399,895
		DAE Aviation				
		Holdings, Inc., Term	- - - - - - - - - -	= 10	_	001 ==0
	392	Loan B2	5.560%	7/31/14	В	384,758
	700	Total Aerospace &				704.050
	799	Defense Airlines 1.4% (1.0% of	f Total Investme	onte)		784,653
		Delta Air Lines, Inc.	i Total IIIvestili	ents)		
		Revolving Loan,				
	2,000	Delayed Draw, (5)	0.750%	3/28/13	Ba2	(110,000)
	,	United Air Lines, Inc.,				(, , ,
	5,129	Term Loan B	2.313%	2/01/14	BB-	5,013,182
	7,129	Total Airlines				4,903,182
			6% (2.6% of Tot	al Investment	s)	
		Autoparts Holdings,				
	000	Ltd., Term Loan,	10 5000/	1/00/10	Б	000.000
	889	Second Lien Federal-Mogul	10.500%	1/29/18	B-	862,222
		Corporation, Tranche				
	8,292	B, Term Loan	2.235%	12/29/14	Ba3	7,944,353
	0,202	Federal-Mogul	2.20070	, ,	240	7,011,000
		Corporation, Tranche				
	4,231	C, Term Loan	2.220%	12/28/15	Ba3	4,054,037
		Total Auto				
	13,412	Components				12,860,612
		•	1% of Total Inv	estments)		
	404	Chrysler Group LLC,	0.0000/	E/04/47	DD	400 400
	491	Term Loan	6.000%	5/24/17	BB	482,138
		Biotechnology 3.2% (Alkermes, Inc., Term	2.4% of Total Ir	ivestillelits)		
	2,083	Loan, First Lien	6.750%	9/16/17	BB	2,104,166
	_,000	Alkermes, Inc., Term	0.70070	5/10/17	25	2,101,100
	1,000	Loan, Second Lien	9.500%	9/16/18	В	1,037,500
	,	,				, ,

3,582	Grifols, Term Loan	6.000%	6/01/17	BB	3,603,195
	Onex Carestream				, ,
	Finance LP, Term				
4,976	Loan, DD1	5.000%	2/25/17	BB-	4,703,096
11,641	Total Biotechnology	1 10/ /0 00/ of Tot	al Invaatman	+ a\	11,447,957
	Building Products Goodman Global Inc.,	1.1% (0.8% of Total	ai investmen	ilS)	
	Second Lien Term				
1,909	Loan	9.000%	10/28/17	B-	1,925,438
	Goodman Global Inc.,				
1,816	Term Loan	5.750%	10/28/16	B+	1,826,239
0.705	Total Building				0.754.077
3,725	Products Capital Markets 1 1	1% (0.8% of Total I	nvoetmonte)		3,751,677
	Capital Markets 1.1 BNY Convergex	1% (0.0% 01 10tal 1	invesiments)		
	Group LLC,				
	Incremental Term				
293	Loan	5.000%	12/19/16	B+	284,393
	BNY Convergex				
005	Group LLC, Term	F 0000/	10/10/10	Ь	045.000
665	Loan Citco III Limited, Term	5.000%	12/19/16	B+	645,899
2,910	Loan	5.500%	6/29/18	N/R	2,804,874
3,868	Total Capital Markets	0.00070	0,20,10	14/11	3,735,166
,	Chemicals 2.9% (2	.1% of Total Inves	tments)		, ,
	Hercules Offshore,				
	Inc., Term Loan,			_	
2,000	WI/DD	TBD	TBD	B-	1,981,944
	Hexion Specialty Chemicals, Inc.,				
	Tranche C, Term				
248	Loan B1	4.063%	5/05/15	Ba3	245,303
	Hexion Specialty				
	Chemicals, Inc.,				
400	Tranche C, Term	4.0750/	E /0E /4 E	D 0	101511
106	Loan B2 Ineos US Finance	4.375%	5/05/15	Ba3	104,514
1,865	LLC, Tranche B2	7.500%	12/16/13	Ba3	1,933,490
1,000	Ineos US Finance		, . 0, 10	240	.,000,100
1,927	LLC, Tranche C2	8.000%	12/16/14	Ba3	1,997,593
	Polyone Corp, Term			_	
1,000	Loan B	5.000%	11/01/17	Ba1	1,004,875
	Styron S.a.r.l.				
2,129	Corporation,Term Loan	6.000%	8/02/17	B+	1,947,578
۷,۱۷۵	Univar, Inc., Term	0.000 /0	0/02/17	⊤∪	1,57,570
1,218	Loan	5.000%	6/30/17	B+	1,205,692
10,493	Total Chemicals				10,420,989
	Commercial Banks	0.3% (0.2% of To			
995	SourceHov LLC,	6.625%	4/28/17	B+	894,256
	Term Loan B, First				

Lien

Nuveen Investments

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incipal unt (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value)
, ,	Commercial Services &				is)	
	Ceridian Corporation,					
\$ 2,735	US Term Loan	3.271%	11/09/14	B1	\$ 2,571,	173
	ServiceMaster					
45	Company, Delayed	0.7700/	7/24/14	B+	4.4	000
45	Term Loan ServiceMaster	2.770%	7/24/14	D+	44,	299
452	Company, Term Loan	2.850%	7/24/14	B+	444,	838
	Total Commercial				,	
3,232	Services & Supplies				3,060,	310
	Communications Equip	ment 2.3% (1	.7% of Total	Investments)		
	Avaya, Inc., Term	0.0504		5 .	2.242	-
7,050	Loan	3.256%	10/27/14	B1	6,843,	/48
	Genesys International Corporation, Term					
1,250	Loan B, WI/DD	TBD	TBD	BB-	1,251,	954
1,200	Total Communications	100	100	55	1,201,	JJ-1
8,300	Equipment				8,095,	702
	Construction Materials	0.3% (0.2% o	f Total Invest	ments)		
	Summit Materials					
	Companies LLC,					
1,000	Term Loan B	6.000%	1/23/19	B2	1,000,	000
	Consumer Finance 0. Springleaf Financial	5% (0.3% of To	tai investmer	its)		
	Funding Company,					
1,750	Term Loan	5.500%	5/10/17	B+	1,635,	520
•	Containers & Packaging	g 0.3% (0.2%	of Total Inves	stments)	, ,	
	Sealed Air					
	Corporation, Term					
1,012	Loan	4.750%	10/03/18	Ba1	1,024,	998
	Diversified Consumer S Cengage Learning	ervices 4.0%	(2.9% OT 10t	ai investments		
	Acquisitions, Inc.,					
5,593	Term Loan	2.520%	7/03/14	B+	4,966,	401
	Advantage Sales and					
	Marketing, Inc., Term					
480	Loan, First Lien	5.250%	12/18/17	B+	477,	777
	Brickman Group					
	Holdings, Inc.,					
4,276	Tranche B, Term Loan	7.250%	10/14/16	B+	4,310,	443
+,210	Laureate Education,	7.200/0	10/1-7/10	5 T	- ,010,	1-10
	Inc., Extended Term					
4,896	Loan	5.250%	6/15/18	B1	4,586,	619
	Total Diversified					
15,245	Consumer Services		4 00/		14,341,	240
	Diversified Financial Se	ervices 1.7% (1.3% of Tota	I Investments)		

	FoxCo Acquisition				
1,588	Sub LLC, Term Loan	4.750%	7/14/15	B+	1,584,435
	Ocwen Financial				
	Corporation, Add on				
2,500	Term Loan, WI/DD	TBD	TBD	B1	2,485,938
	UPC Broadband				
	Holding BV, Term				
2,143	Loan, Tranche AB	4.750%	12/31/17	Ba3	2,140,196
	Total Diversified				
6,231	Financial Services				6,210,569
	Diversified Telecommunic	cation Service	es 3.2% (2.	.3% of Tota	al Investments)
	Charter				
	Communications				
	Operating Holdings				
	LLC, Holdco Term				
3,000	Loan	2.770%	3/06/14	BB+	2,952,501
	Intelsat, Unsecured				
2,000	Term Loan	2.785%	2/01/14	В	1,964,500
	Level 3 Financing,				
4,533	Inc., Term Loan	2.746%	3/13/14	Ba3	4,422,833
	WideOpenWest				
	Finance LLC, Term				
1,987	Loan, First Lien	2.779%	6/30/14	B1	1,902,779
	Total Diversified				
	Telecommunication				
11,520	Services		_		11,242,613
	•	.3% of Total	Investments)	
	TXU Corporation,				
2,022	2014 Term Loan	3.795%	10/10/14	B2	1,388,157
		/% (0.5% of	Total Investm	nents)	
	Sensus Metering				
0.500	Systems, Inc., Term	0.5000/	E/00/40	Б	0.405.005
2,500	Loan, Second Lien	8.500%	5/09/18	B-	2,465,625
	Electronic Equipment & Ir	istruments	0.9% (0.7%	or rotal in	vesiments)
	Smart Modular				
2 404	Technologies, Inc.,	8.250%	0/06/17	р.	2 177 020
3,491	Term Loan		8/26/17	B+	3,177,038
	Cibean Energy III C	1062 0.0%	(0.5% 01 108	ıı ırıvesime	:11(S)
2,211	Gibson Energy ULC, Term Loan	5.750%	6/15/18	BB-	0 000 607
۷,۷۱۱					2,222,627
	Food & Staples Retailing Reynolds Group	0.0% (4.4%	of Total Inve	countries)	
	Holdings, Inc., Add on				
10,263	Term Loan	6.500%	8/09/18	BB-	10,317,193
10,203	U.S. Foodservice,	0.300%	0/03/10	-סט	10,317,183
11,561	Inc., Term Loan	2.775%	7/03/14	В3	11,028,707
11,501	Total Food & Staples	2.113/0	7/03/14	טט	11,020,707
21,824	Retailing				21,345,900
۷۱,024	•	1% of Total I	nvestments)		۷۱٫۵۴۵٫۵۵۷
1,000	Great Atlantic and	8.750%	6/14/12	BB-	1,005,000
1,000	Pacific Tea Company,	5.7 55 76	J, 1 1/ 1 L	20	1,000,000
	. asino roa sompany,				

	Inc., Term Loan				
	Pierre Foods, Inc.,				
2,963	Term Loan	7.000%	9/30/16	B+	2,956,945
	Pinnacle Foods Finance LLC, Tranche				
1,133	D, Term Loan	6.000%	4/02/14	Ba3	1,142,407
5,096	Total Food Products				5,104,352

JRO

Nuveen Floating Rate Income Opportunity Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

incipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Health Care Equipment	& Supplies	2.3% (1.7% of	Total Investm	nents)
	Chiron Merger Sub,				
\$ 7,000	Inc., Term Loan	7.000%	5/04/18	Ba2	\$ 7,134,400
	Fenwal, Inc., Delayed				
234	Term Loan	2.773%	2/28/14	В	226,584
	Fenwal, Inc., Term				
741	Loan	2.773%	2/28/14	В	719,017
7,975	Total Health Care Equipment & Supplies				8,080,001
	Health Care Providers 8	k Services 8	3.1% (5.9% of T	otal Investme	ents)
	Sun Healthcare				
	Group, Inc., Term				
1,098	Loan	8.750%	10/18/16	Ba1	974,278
	Gentiva Health				
0.007	Services, Inc., Term	4.7500/	0/47/40	D.	0.000.045
3,907	Loan B, DD1	4.750%	8/17/16	B1	3,608,845
7.010	Golden Living, Term	E 0000/	E/04/10	р.	7.050.110
7,810	Loan HCA, Inc., Tranche	5.000%	5/04/18	B+	7,058,118
256	B2, Term Loan	3.829%	3/31/17	BB	250,432
230	Health Management	3.02376	3/31/17	00	250,452
	Associates, Inc.,				
900	Term Loan B	4.500%	11/16/18	BB-	891,844
	Healthspring, Term		11,10,10		cc ., c
1,122	Loan	6.750%	10/21/16	BB-	1,120,397
	Kindred Healthcare,				,
2,736	Term Loan	5.250%	6/01/18	Ba3	2,647,322
	LifeCare Holdings,				
	Inc., Term Loan Add				
94	On	8.327%	2/01/16	Caa1	80,696
523	LifeCare, Term Loan	8.327%	2/01/16	Caa1	447,300
	MultiPlan, Inc., Term				
1,815	Loan B	4.750%	8/26/17	Ba3	1,783,595
	National Mentor				
0.700	Holdings, Inc.,	7.0005	0/00/47	Б	0.044.074
3,722	Tranche B	7.000%	2/09/17	B+	3,614,871
	Renal Advantage,				
001	Inc., Tranche B, Term	E 7500/	10/17/10	D ₀ O	000 000
891	Loan	5.750%	12/17/16	Ba3	892,393

	Select Medical Corporation, Term				
4,229	Loan	5.500%	6/01/18	BB-	4,098,365
	Skilled Healthcare				
1,425	Group, Inc., Term Loan	5.264%	4/09/16	B+	1,348,721
·	Vanguard Health				, ,
	Holding Company II LLC, Initial Term				
6	Loan	5.000%	1/29/16	Ba2	5,947
	Total Health Care				
30,534	Providers & Services Health Care Technology	1 7% (1 2%	of Total Inves	stments)	28,823,124
	Emdeon Business	11770 (11270	or rotal inve	otinonto,	
	Services LLC, Term				
5,667	Loan Fenwal, Inc., Term	6.750%	11/02/18	BB-	5,729,238
350	Loan, Second Lien	5.773%	8/28/14	B-	327,250
	Total Health Care				
6,017	Technology	iouro E 00/	(2 60/ of Tota	l Investments)	6,056,488
	Hotels, Restaurants & Le 24 Hour Fitness	isure 5.0%	(3.6% OF TOTA	i investments)	
	Worldwide, Inc., New				
2,955	Term Loan	7.500%	4/22/16	Ba3	2,875,954
	Harrah's Operating				
1,500	Company, Inc., Term Loan B1	3.276%	1/28/15	В	1,353,309
1,500	Harrah's Operating	0.27076	1/20/13	В	1,000,000
	Company, Inc., Term				
2,000	Loan B2	3.276%	1/28/15	В	1,808,214
	Harrah's Operating Company, Inc., Term				
1,960	Loan B3	3.279%	1/28/15	В	1,771,787
	Orbitz Worldwide,				, ,
2,542	Inc., Term Loan	3.405%	7/25/14	B+	2,217,633
243	Caesars Octavius LLC, Term Loan	9.250%	4/25/17	В	239,938
210	CCM Merger, Inc.,	0.20070	1/20/17		200,000
1,535	Term Loan	7.000%	3/01/17	B+	1,533,707
	OSI Restaurant				
130	Partners LLC, Revolver	3.519%	6/14/13	B+	127,277
130	OSI Restaurant	3.31376	0/14/13	DŦ	121,211
	Partners LLC, Term				
954	Loan	2.563%	6/14/14	B+	933,154
	Reynolds Group Holdings, Inc., US				
997	Term Loan	6.500%	2/09/18	BB	1,002,664
33.	Seaworld Parks and	2.000,0	_, 50, .0		.,00=,001
	Entertainment, Inc.,		_,,		
1,904	Term Loan B	4.000%	8/17/17	BB+	1,904,101

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	Shingle Springs Tribal				
1,994	Gaming Authority, Term Loan	10.500%	12/17/13	CCC	1,884,217
1,004	Total Hotels,	10.50076	12/17/10	000	1,004,217
	Restaurants &				
18,714	Leisure				17,651,955
	Household Durables	0.6% (0.5% of T	otal Investm	ents)	
	GRD Holding III Corporation, Term				
2,500	Loan	8.750%	12/31/17	B+	2,275,000
,	Household Products	1.4% (1.0% of T		ents)	, -,
	Spectrum Brands,				
4,007	Inc., Term Loan	5.002%	6/17/16	B1	4,019,424
1,088	Visant Corporation, Term Loan	5.250%	12/22/16	BB-	1,036,747
1,000	Total Household	3.230 /6	12/22/10	DD	1,000,747
5,095	Products				5,056,171
	Industrial Conglomera	ates 1.0% (0.7%	6 of Total Inv	estments)	
420	Evertec, Inc., Term Loan	5.250%	9/30/16	BB-	416,086
420	Presidio, Inc., Term	5.250 /6	9/30/10	DD-	410,000
987	Loan	7.250%	3/31/17	Ba3	999,000
	U.S. Foodservice,				
1 000	Inc., Term Loan, First	F 7500/	0/04/47	Б	1 001 005
1,980	Lien Total Industrial	5.750%	3/31/17	B-	1,961,835
3,387	Conglomerates				3,376,921
-,	Internet Software & S	ervices 5.5% (4	.0% of Total	Investmen	
	Sabre, Inc., Term				
3,810	Loan	2.348%	9/30/14	B1	3,415,665
	Go Daddy Operating Co., LLC, Term Loan,				
6,783	First Lien	7.000%	12/17/18	Ba3	6,827,095
, -					, , ,
		Nuveen Invest 36	ments		
		- *			

	rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
		Internet Software & Ser	r vices (continued	d)		
\$	750	Open Solutions, Inc., Term Loan B	2.685%	1/23/14	B+	\$ 686,293
T T		San Juan Cable LLC,	2.000 /0	1,23,11		φ σσσ,2σσ
		Term Loan, Second				
	2,000	Lien	10.000%	6/09/18	CCC+	1,942,500
		SkillSoft Corporation,				
	2,935	Term Loan	6.500%	5/26/17	BB-	2,944,331
		Web.com, Term				
	3,967	Loan, First Lien	7.000%	10/27/17	Ba3	3,786,513
		Total Internet				40.000.00=
	20,245	Software & Services	0/ - f T -t-l l			19,602,397
		IT Services 9.9% (7.3)	% of Total Inves	unents)		
		First Data Corporation, Term				
	5,202	Loan B1	3.027%	9/24/14	B+	4,937,638
	3,202	Infor Global Solutions	3.027 /6	3/24/14	D+	4,937,030
		Intermediate				
		Holdings, Ltd.,				
		Extended Delayed				
	529	Draw Term Loan	6.020%	7/28/15	B+	515,595
		Attachmate				,
		Corporation, Second				
	800	Lien Term Loan	9.500%	10/27/17	CCC+	771,000
		Attachmate				
		Corporation, Term				
	2,963	Loan	6.500%	4/27/17	BB-	2,916,827
		First Data				
	4.450	Corporation, Term	0.0070/	0/04/44	Б	0.040.004
	4,159	Loan B2	3.027%	9/24/14	B+	3,948,284
		First Data Corporation, Term				
	1,992	Loan B3	3.027%	9/24/14	B+	1,890,892
	1,002	Frac Tech	0.027 /0	3/2 4 /14	DT	1,000,002
		International LLC,				
	5,803	Term Loan	6.250%	5/06/16	B+	5,798,005
	0,000	Infor Global Solutions	0.2070	<i>5, 55, 15</i>		0,1 00,000
		Intermediate				
		Holdings, Ltd., Holdco				
	6,362	PIK Term Loan	0.000%	9/02/14	N/R	3,804,604
		Infor Global Solutions				
		Intermediate				
		Holdings, Ltd.,				
		Second Lien Delayed				
	1,082	Draw	6.520%	3/02/14	CCC+	946,847
	1,988	Infor Global Solutions	7.250%	7/28/15	B+	1,958,214
		Intermediate				

	Holdings, Ltd., Term Loan B2				
	Infor Global Solutions				
	Intermediate				
1,869	Holdings, Ltd., Term Loan, Second Lien	6.520%	3/02/14	CCC+	1 666 202
1,009	Infor Global Solutions	0.320%	3/02/14	000+	1,666,303
	Intermediate				
	Holdings, Ltd., Term				
1,007	Loan	6.020%	7/28/15	B+	986,224
	SRA International,				
2,156	Term Loan	6.500%	7/20/18	B1	2,108,850
4.04.4	VFH Parent LLC,	7.5000/	7/00/10	DDD	1 001 000
1,814	Term Loan Web.com, Term	7.500%	7/08/16	BBB-	1,831,926
1,385	Loan, Second Lien	11.000%	10/27/18	B3	1,262,769
39,111	Total IT Services	11.00070	10/21/10	20	35,343,978
,	Leisure, Equipment & P	roducts 2.8%	6 (2.0% of To	tal Investmer	
	BLB Management				
	Services, Inc., Term				
1,802	Loan	8.500%	11/05/15	BB	1,808,101
4,483	Academy, Ltd., Term Loan	6.000%	8/03/18	В	1 100 717
4,403	Bombardier	0.000%	0/03/10	ь	4,498,747
	Recreational				
	Products, Inc., Term				
2,579	Loan	2.796%	6/28/13	B2	2,564,400
	Eastman Kodak Co.,				
4 000	DIP Term Loan,	TDD	TDD	Б	1 000 075
1,000	WI/DD Total Leisure,	TBD	TBD	В	1,006,875
	Equipment &				
9,864	Products				9,878,123
-,	Machinery 0.6% (0.5%	of Total Inves	tments)		-,,
	ColFax Corporation				
2,167	Term Loan	4.500%	11/30/18	BB+	2,177,500
	Media 6.3% (4.6% of T	otal Investmer	nts)		
1,168	Gray Television, Inc., Term Loan B	3.800%	12/31/14	В	1,151,279
1,100	Tribune Company,	3.000 /8	12/31/14	Ь	1,131,279
2,513	Term Loan B, (6)	0.000%	6/04/14	Ca	1,616,656
,	Univision				, ,
	Communications,				
10,758	Inc., Term Loan	4.520%	3/31/17	B+	10,145,934
0.150	Yell Group PLC,	4.0000/	7/01/14	N/D	001.010
3,159	Term Loan Cumulus Media, Inc.,	4.020%	7/31/14	N/R	961,010
2,550	Term Loan, First Lien	5.750%	9/17/18	Ba2	2,557,066
2,000	Cumulus Media, Inc.,	0.70070	0/1//10	Duz	2,001,000
	Term Loan, Second				
3,000	Lien	7.500%	3/18/19	B2	2,986,875

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	Spanish Broadcasting				
	System, Inc., Term				
2,148	Loan B	2.020%	6/11/12	B-	2,137,032
	SuperMedia, Term				
1,543	Loan	11.000%	12/31/15	Caa1	745,583
26,839	Total Media				22,301,435
	Metals & Mining 0.2%	(0.2% of Total	Investments)		
	Fairmount Minerals,				
	Ltd., Tranche B, Term				
760	Loan	5.250%	3/15/17	BB-	763,800
	Multiline Retail 0.6% (0	0.4% of Total li	nvestments)		
	99 Cents Only Store,				
1,136	Term Loan B	6.000%	1/11/19	B+	1,144,604
	Bass Pro Group LLC,				
995	Term Loan B	5.250%	6/13/17	BB-	994,585
2,131	Total Multiline Retail				2,139,189
	Oil, Gas & Consumable	Fuels 3.4% (2.5% of Total	Investme	nts)
	CCS Income Trust,				
2,894	Term Loan	3.270%	11/14/14	В	2,774,172
	Western Refining,				
2,621	Inc., Term Loan	7.500%	3/15/17	B+	2,645,091
	Alon USA Energy,				
	Inc., Edgington				
660	Facility	2.722%	8/05/13	B+	635,661
	Alon USA Energy,				
	Inc., Paramount				
5,278	Facility	2.695%	8/05/13	B+	5,085,154
	CCS Income Trust,				
	Delayed Term Loan,				
1,000	WI/DD	TBD	TBD	В	958,438
	Total Oil, Gas &				
12,453	Consumable Fuels				12,098,516

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Nuveen Floating Rate Income Opportunity Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

Α	Principal mount (000)	Description (1) Paper & Forest Product	Weighted Average Coupon 9 2 4% (1 7%	Maturity (2) of Total Inve	Ratings (3)	Value
		Newark Group, Inc.,	3 2.4/0 (1.1/0	or rotal lilve.	Julion 13)	
	\$ 3,642	DIP Term Loan	11.750%	3/31/14	Caa1	\$ 3,732,961
	5,065	Wilton Products, Term Loan	3.520%	8/01/14	N/R	4,757,679
	8,707	Total Paper & Forest Products				8,490,640
	-, -	Personal Products 0.5	5% (0.3% of Tota	al Investmen	ts)	-, -, -, -
	1,625	Prestige Brands, Inc., Term Loan 1, WI/DD	TBD	TBD	BB-	1,635,156
		Pharmaceuticals 4.6%	(3.3% of Total	Investments)	
		ConvaTec Healthcare, Term	- - - - - - - - - -	10/00/10	D 0	
	2,218	Loan	5.750%	12/30/16	Ba3	2,208,730
		Graceway Pharmaceuticals LLC, Second Lien Term				
	3,125	Loan, (6)	0.000%	5/03/13	N/R	70,312
	231	Graceway Pharmaceuticals LLC, Term Loan, (6)	0.000%	5/03/12	N/R	138,360
	4.000	Pharmaceutical Product Development, Inc.,	6.0500/	10/0E/10	DD	4 000 000
	4,000	Term Loan	6.250%	12/05/18	BB-	4,033,228
	2.090	Quintiles Transnational Corporation, Term Loan B	E 0009/	6/00/10	BB-	2 072 552
	3,980		5.000%	6/08/18	BB-	3,972,553
		Warner Chilcott				
	2,676	Corporation, Term Loan B1	4.250%	3/17/18	BBB-	2,679,537
	1,338	Warner Chilcott Corporation, Term Loan B2	4.250%	3/17/18	BBB-	1,339,769
	.,555	Warner Chilcott	20070	3, 1.7, 10		.,555,755
	1,840	Corporation, Term Loan B3	4.250%	3/17/18	BBB-	1,842,182
	19,408	Total Pharmaceuticals				16,284,671

	Real Estate Investment	Trust 2.4% (1	1.7% of Total	Investme	nts)
	iStar Financial, Inc.,	•			•
4,923	Tranche A1	5.000%	6/28/13	BB-	4,920,965
	Walter Investment				
	Management				
	Corporation, Term				
1,350	Loan, First Lien	7.750%	6/30/16	B+	1,374,750
,	Walter Investment				, ,
	Management				
	Corporation, Term				
2,166	Loan, Second Lien	12.500%	12/30/16	B-	2,171,959
, , ,	Total Real Estate				, , ,
8,439	Investment Trust				8,467,674
2,120	Real Estate Manageme	nt & Developme	ent 3.7% (2	.7% of Tot	
	Realogy Corporation,				
3,457	Delayed Term Loan	4.691%	10/10/16	B1	3,233,117
2,121	Capital Automotive				5,255,111
8,516	LP, Tranche B	5.000%	3/11/17	Ba3	8,484,228
-,-	LNR Property				-, - , -
	Corporation, Term				
1,376	Loan	4.750%	4/29/16	BB+	1,371,981
,	Total Real Estate				,- ,
	Management &				
13,349	Development				13,089,326
, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	•	% of Total Inve	stments)		, ,
	Swift Transportation		,		
	Company, İnc., Term				
7,304	Loan	6.000%	12/21/16	BB	7,353,810
,	Avis Budget Car				, i
	Rental LLC, Term				
513	Loan	5.750%	4/19/14	Ba1	517,092
7,817	Total Road & Rail				7,870,902
ĺ	Semiconductors & Equ	ipment 1.1%	(0.8% of Tota	I Investme	
	NXP Semiconductor	•	•		·
2,973	LLC, Term Loan	4.500%	3/04/17	B2	2,918,030
	Spansion LLC, Term				
1,105	Loan	4.750%	2/09/15	BB+	1,103,451
	Total Semiconductors				
4,078	& Equipment				4,021,481
		of Total Investn	nents)		
	BlackBoard, Inc.,				
6,000	Term Loan, First Lien	7.500%	9/23/18	B+	5,838,750
	Datatel Parent Corp,				
2,707	Term Loan B	6.250%	6/13/18	В	2,730,144
	IPC Systems, Inc.,				
	Term Loan, Second				
	Lien, DD1	5.559%	6/01/15	CCC	2,538,750
3,000	Lien, DD1				
3,000	IPC Systems, Inc.,				
3,612	IPC Systems, Inc., Term Loan	2.757%	6/02/14	B1	3,410,932
	IPC Systems, Inc., Term Loan Total Software	2.757% (2.3% of Total l			3,410,932 14,518,576

3,551	Toys "R" Us Delaware, Inc., Term Loan	6.000%	9/01/16	BB-	3,540,319
	Toys "R" Us				
	Delaware Inc., Term				
2,627	Loan	5.250%	5/17/18	BB-	2,587,398
	Burlington Coat Factory Warehouse Corporation, Term			_	
197	Loan B	6.250%	2/23/17	B-	197,130
	Claire's Stores, Inc.,				
825	Term Loan B	3.069%	5/29/14	В	757,915
	Jo-Ann Stores, Inc.,				
2,895	Term Loan	4.750%	3/16/18	B+	2,824,231
1,500	Lord & Taylor Holdings LLC, Term Loan	5.750%	12/21/18	ВВ	1,505,000
11,595	Total Specialty Retail	011 00 70	12/21/10		11,411,993
11,000	Wireless Telecommunic	ation Services	3 4% (2 59	% of Total Inv	
	Asurion LLC, Term	ation oct vices	0.470 (2.07	o or rotarin	vestilients)
4,569	Loan, First Lien	5.500%	5/24/18	B+	4,566,308
1,000	Clear Channel	0.00070	G/ = 1/ 10	2,	.,000,000
	Communications,				
	Inc., Tranche B, Term				
8,064	Loan	3.920%	1/29/16	CCC+	6,475,748
0,004	Louis	0.52070	1/23/10	000+	0, 77, 0, 770

Principal Amount (000)		Description (1) Wireless Telecommu	Weighted Average Coupon	Maturity (2)	Ratings (3)		Value
		Crown Castle	incution oct vices	(continuca)			
		Operating Company, Term					
\$	1,000	Loan B, WI/DD	TBD	TBD	B1	\$	1,001,164
		Total Wireless Telecommunication					
	13,633	Services					12,043,220
		Total Variable Rate Senior Loan					
		Interests (cost					
-	29,749 hares	\$404,224,380) Description (1)				4	05,053,518 Value
31	iaies		3% (1.7% of Total I	nvestments)		value
		Building Products (0.9% (0.7% of Tota	l Investmen	ts)		
4	24,402	Masonite Worldwide Holdings, (7)				\$	3,327,754
1	24,402	Hotels, Restaurants &	& Leisure 0.1% (0	0.1% of Tota	I Investments)	Ψ	3,327,734
		BLB Worldwide	·		,		
	42,041	Holdings Inc., (7), (12)					339,830
'	42,041		f Total Investment	s)			339,630
		Metro-Goldwyn-Mayer		,			
1:	93,006	(7), (12) Total Common					4,583,892
		Stocks (cost					
		\$17,576,821)					8,251,476
	ncipal	Description (1)	Coupon	Moturity	Ratings		Value
AIIIO	unt (000)	Description (1) Convertible Bonds	Coupon 0.4% (0.3% of Total	Maturity	(3) ats)		value
		Communications Equ	•				
		Nortel Networks	. ====	=			
\$	550	Corp., (6) Nortel Networks	1.750%	4/15/12	N/R	\$	544,500
	1,000	Corp., (6)	2.125%	4/15/14	D		990,000
		Total					
	1,550	Communications Equipment					1,534,500
	1,000	Total Convertible					1,001,000
•		Bonds (cost					4
\$ Pri	1,550 ncinal	\$1,306,203)			Ratings		1,534,500
Principal Amount (000)		Description (1)	Coupon	Maturity	(3)		Value
	Corporate Bonds 13.3% (9.7% of Total Investments)						
Φ	1 500		0.4% (0.3% of Tota			ው	1 507 500
\$	1,500	Sunstate Equipment Company LLC,	12.000%	6/15/16	CCC+	\$	1,507,500

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	144A				
	Commercial Services	& Supplies 0.1	% (0.1% of T	otal Invest	ments)
	Ceridian				
500	Corporation	11.250%	11/15/15	CCC	448,750
	Communications Equi				
1,750	Avaya Inc.	9.750%	11/01/15	CCC+	1,675,625
	Nortel Networks				
1,000	Limited, (6), (11)	0.000%	7/15/13	N/R	1,040,000
	Nortel Networks				
450	Limited, (6)	10.750%	7/15/16	N/R	499,500
	Total				
	Communications				
3,200	Equipment				3,215,125
	Diversified Telecommu	unication Servic	es 0.8% (0	.6% of Tota	ıl Investments)
	IntelSat Bermuda				
750	Limited, 144A	11.500%	2/15/17	CCC+	753,750
	IntelSat Bermuda				
750	Limited	11.500%	2/04/17	CCC+	753,750
	IntelSat Bermuda				
1,500	Limited	11.250%	2/04/17	CCC+	1,515,000
	Total Diversified				
	Telecommunication				
3,000	Services				3,022,500
	Health Care Equipmen	t & Supplies 1	.5% (1.0% of	Total Inve	stments)
	Chiron Merger Sub				
2,450	Inc., 144A	10.500%	11/01/18	В	2,499,000
	Merge Healthcare	====	_,_,	_	
2,500	Inc.	11.750%	5/01/15	B+	2,656,250
	Total Health Care				
	Equipment &				
4,950	Supplies				5,155,250
	Health Care Providers	& Services 2.	5% (1.8% of	Total Inves	tments)
0.000	Aurora Diagnostics	40 7500	4125125	Do	4 0=0 =00
2,000	Holdings LLC	10.750%	1/15/18	B3	1,972,500
2,750	HCA Inc., (11)	8.500%	4/15/19	BB	3,052,500
4 000	LifeCare Holdings	0.0500/	0/45/40	0 0	775 000
1,000	Inc.	9.250%	8/15/13	Caa3	775,000
225	Select Medical	7.00=1	0/04//=	000	222 242
396	Corporation	7.625%	2/01/15	CCC+	392,040
0.000	Select Medical	0.0070/	0/4 5/4 5	000	0.004.050
3,000	Corporation	6.267%	9/15/15	CCC+	2,681,250
	Total Health Care				
	Providers &				
9,146	Services				8,873,290
		NT T			
		Nuveen Investi	ments		

Nuveen Investments

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Nuveen Floating Rate Income Opportunity Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

rincipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
` ′	Household Products	0.9% (0.6% of			
	Sprectum Brands				
\$ 2,750	Inc.	9.500%	6/15/18	B1	\$ 3,117,813
	IT Services 0.9% (0.7)	7% of Total Inve	stments)		
	First Data				
2,000	Corporation, 144A	7.375%	6/15/19	B+	1,995,000
	First Data			_	
1,228	Corporation	10.550%	9/24/15	B-	1,216,005
3,228	Total IT Services	0/			3,211,005
	Machinery 0.5% (0.4	% of Total inves	stments)		
0.000	NES Rental Holdings	10.0500/	4/4E/4E	000.	1 745 000
2,000	Inc., 144A	12.250%	4/15/15	CCC+	1,745,000
	Media 2.8% (2.0% of Clear Channel	Total investme	nis)		
	Communications,				
5,500	Inc.	5.500%	9/15/14	CCC-	4,592,500
0,000	Clear Channel	0.00070	3/13/14	000	4,002,000
	Communications,				
3,750	Inc.	10.750%	8/01/16	CCC-	2,793,750
-,, -,-	Clear Channel		5, 5 1, 1 5		_,, , , , , , , ,
	Communications,				
3,600	Inc.	6.875%	6/15/18	CCC-	1,890,000
	Readers Digest				
135	Association	9.500%	2/15/17	B3	112,725
	WM Finance				
400	Corporation, 144A	11.500%	10/01/18	B-	408,000
13,385	Total Media				9,796,975
		(0.1% of Total I	nvestments)		
	Number Merger Sub				
500	Inc., 144A	11.000%	12/15/19	Caa1	526,875
		% (0.6% of Tota	I Investment	(S)	
	Valeant				
2,000	Pharmaceuticals	7.0000/	10/01/00	DD	0.000.500
2,000	International, 144A Valeant	7.000%	10/01/20	BB-	2,032,500
	Pharmaceuticals				
1,000	International, 144A	7.250%	7/15/22	BB-	1,012,500
1,000	Total	7.230/0	1/10/22	- טט	1,012,300
3,000	Pharmaceuticals				3,045,000
0,000	i namaceulicais				0,040,000

	•	of Total Inve	estments)		
0.000	Avis Budget Car	0.0570/	E/4E/4A	D	1 000 000
2,000	Rental	2.957%	5/15/14	В	1,930,000
	Software 0.2% (0.2% of SoftBrands	rotai investi	nents)		
850	Inc/Atlantis, 144A	11.500%	7/15/18	B-	858,500
000	Wireless Telecommunica				
	Sprint Nextel		010 / 0 (012 /		, , , , , , , , , , , , , , , , , , , ,
1,000	Corporation	8.375%	8/15/17	B+	930,000
	Total Corporate				
	Bonds (cost				
\$ 51,009	\$45,380,430)				47,383,583
Principal				Ratings	
Amount (000)	• • •	Coupon	Maturity	(3)	Value
\$ 2,000	Asset-Backed Securities BlueMountain	6.248%	of Total Inve	estments)	\$ 1,852,606
\$ 2,000	Collateralized Loan	0.240%			\$ 1,852,606
	Obligations Limited,				
	Securitized Senior				
	Secured Loan				
	Revolving Pool,		8/16/22	BB	
	Series 2011-1, 144A				
	Flatiron				
	Collateralized Loan				
1 500	Obligation Limited, Series 2011-1A	E 0069/	1/15/00	BB	1 100 104
1,500	Fraser Sullivan	5.236%	1/15/23	DD	1,192,104
	Collateralized Loan				
	Obligations Limited,				
	Series 2011-6A,				
1,500	144A	5.988%	11/22/22	BB	1,393,893
	LCM Limited				
	Partnership,				
	Collateralized Loans				
1,200	Series 2012-10A-D, 144A	5.277%	4/15/22	BBB	1,083,870
1,200	LCM Limited	U.L.170	1/10/22		1,000,070
	Partnership,				
	Collateralized Loans				
	Series 2012-10A-D,				
2,000	144A	6.427%	4/15/22	BB	1,713,578
	Race Point Collateralized Loan				
	Obligations, Series				
2,500	2011-5A, 144A	7.272%	12/15/22	BB	2,322,113
_,000	Total Asset-Backed	, _ /0	, . 0,		_,0,110
	Securities (cost				
\$ 10,700	\$8,930,533)				9,558,164
Principal	B 1 21 72				
Amount (000)	Description (1)	Coupon	Maturity		Value
	Short-Term Investments	4.4% (3.2%	of Total Inve	stments)	

Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/12, repurchase price \$15,582,261, collateralized by \$15,005,000 U.S. Treasury Notes, 2.625%, due 6/30/14, value \$ 15,582 \$15,895,359 0.010% 2/01/12 \$ 15,582,257 **Total Short-Term** Investments (cost \$15,582,257) 15,582,257 **Total Investments** (cost \$493,000,624) 137.2% 487,363,498 **Borrowings** (33.8)% (8), (9) (120,000,000) **Other Assets Less** Liabilities (3.4)% (10)(12,183,633) **Net Assets** Applicable to **Common Shares** 100% \$ 355,179,865

Investments in Derivatives at January 31, 2012

Interest Rate Swaps outstanding:

		Fund Pay/Receiv	/ € loating		Fixed Rate	Unrealized
Counterparty	Notional Amount	Floating Rate	Rate Index	Fixed Rate*	Paymerflermination Frequency Date	Appreciation (Depreciation)
Goldman			1-Month			
Sachs S	\$ 29,317,500	Receive	USD-LIBOR	R 0.344%	Monthly 4/20/12	\$ 4,811
Goldman			1-Month			
Sachs	29,317,500	Receive	USD-LIBOR	₹ 1.300	Monthly 4/20/14	(629,703)
Morgan			1-Month			
Stanley	29,317,500	Receive	USD-LIBOR	R 2.201	Monthly 4/20/16	(1,865,278)
•						\$ (2,490,170)

* Annualized.

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

(5) Investment, or portion of investment, represents an unfunded Senior Loan commitment outstanding at January 31, 2011. Negative value represents unrealized depreciation on unfunded Senior Loan commitment outstanding at January 31, 2011.

- (6) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing security, in the case of a bond, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
 - (7) Non-income producing; issuer has not declared a dividend within the past twelve months.
 - (8) Borrowings as a percentage of total investments is 24.6%.
- (9) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.
- (10) Other Assets Less Liabilities includes the net Unrealized Appreciation (Depreciation) of derivative instruments as noted within Investments in Derivatives at January 31, 2012.
 - (11) Investment, or portion of investment, has been pledged as collateral for investments in derivatives.
- (12) For fair value measurement disclosure purposes, Common Stock categorized as Level 2. See Notes to Financial Statements, Footnote 1 General Information and Significant Accounting Policies, Investment Valuation for more information.

N/R Not rated.

DD1 Investment, or portion of investment, purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyer.

PIK Payment in-kind.

TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the Borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

USD-LIBOR United States Dollar-London Inter-Bank Offered Rate

See accompanying notes to financial statements.

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Nuveen Short Duration Credit Opportunities Fund

Portfolio of INVESTMENTS

January 31, 2012 (Unaudited)

	rincipal	-		Maturity	Ratings	
Amo	ount (000)		Coupon	(2)	(3)	Value
		Variable Rate Senior Loa				stments) (4)
		Aerospace & Defense 1	1.0% (0.7% 01	rotai investme	ents)	
\$	2,000	DigitalGlobe, Inc., Term Loan	5.750%	10/12/18	BB+	\$ 1,990,000
Ψ	2,000	Airlines 1.0% (0.7% of 1			DDT	Ψ 1,990,000
		Delta Air Lines, Inc.,	otal investin	J1110)		
	1,990	Term Loan	5.500%	4/20/17	Ba2	1,943,981
	1,000	Auto Components 0.7%				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
		Autoparts Holdings,	·		,	
	1,277	Ltd., Term Loan	6.500%	7/29/17	B+	1,280,790
		Automobiles 0.3% (0.29	% of Total Inve	estments)		
		Chrysler Group LLC,				
	494	Term Loan	6.000%	5/24/17	BB	484,585
		Biotechnology 3.6% (2.	6% of Total In	vestments)		
		Alkermes, Inc., Term	o /			
	2,083	Loan, First Lien	6.750%	9/16/17	BB	2,104,166
	0.000	Alkermes, Inc., Term	0.5000/	0/10/10	В	0.075.000
	2,000	Loan, Second Lien Onex Carestream	9.500%	9/16/18	В	2,075,000
		Finance LP, Term				
	2,977	Loan	5.000%	2/25/17	BB-	2,813,943
	7,060	Total Biotechnology	0.00070	2/20/11		6,993,109
	.,,,,,		6 (0.4% of Tota	al Investments	s)	2,000,100
		Goodman Global Inc.,	•		,	
		Second Lien Term				
	636	Loan	9.000%	10/28/17	B-	641,813
		Norit Holdings, B.V.,				
	499	Term Loan	6.750%	6/30/17	BB-	501,867
	1,135	Total Building Products				1,143,680
		Capital Markets 1.3% (0).9% of Total I	nvestments)		
	0.400	Citco III Limited, Term	F F000/	0/00/40	NI/D	0.007.000
	2,488	Loan		6/29/18	N/R	2,397,328
		Chemicals 4.5% (3.2% of the Horoules Offshore	or rotal inves	imenis)		
		Hercules Offshore, Inc., Term Loan,				
	1,000	WI/DD	TBD	TBD	B-	990,972
	1,000	Ashland, Inc., Term	100	100		330,372
	2,991	Loan	3.750%	8/23/18	Baa3	3,005,961
	_,00.		017 00 70	3, 23, 13		0,000,001

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050	Ineos US Finance	7.5000/	10/10/10	D 0	004.004
959	LLC, Tranche B2 Ineos US Finance	7.500%	12/16/13	Ba3	994,621
1,020	LLC, Tranche C2	8.000%	12/16/14	Ba3	1,057,558
750	Polyone Corp, Term Loan B	5.000%	11/01/17	Ba1	753,656
	PQ Corporation, Term	0.000,0	, 🗸 .,		
2,000	Loan, Second Lien	6.770%	7/30/15	B-	1,876,250
8,720	Total Chemicals				8,679,018
	Commercial Banks 1.4	% (1.0% of To	tal Investmen	ts)	
	Ocwen Financial				
	Corporation, Initial				
2,699	Term Loan	7.000%	9/01/16	B1	2,688,853
	Commercial Services & S	Supplies 2.3	% (1.6% of To	otal Investme	ents)
1 100	Ceridian Corporation,	0.0710/	11/00/11	D4	1 400 505
1,492	US Term Loan ServiceMaster	3.271%	11/09/14	B1	1,402,505
	Company, Delayed				
180	Term Loan	2.770%	7/24/14	B+	177,197
100	ServiceMaster	2.77070	7/24/14	Бτ	177,107
1,809	Company, Term Loan	2.850%	7/24/14	B+	1,779,351
, , , , ,	SkillSoft Corporation,				, -,
998	Add on Term Loan	6.500%	10/21/17	BB-	1,003,734
	Total Commercial				
4,479	Services & Supplies				4,362,787
	Communications Equipment	nent 1.6% (1	.1% of Total I	nvestments	
	Aspect Software, Inc.,	0.0500/		5.0	
1,985	Term Loan, Tranche B	6.250%	5/07/16	Ba3	1,986,089
	Genesys International				
1 000	Corporation, Term	TBD	TBD	DD	1 001 560
1,000	Loan B, WI/DD Total Communications	טמו	ושט	BB-	1,001,563
2,985	Equipment				2,987,652
2,900	Ечиринени				2,307,002

Nuveen Investments

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incipal unt (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
,	Consumer Finance	1.0% (0.7% of Tot	al Investment		
	Springleaf Financial Funding Company,				
\$ 2,000	Term Loan	5.500%	5/10/17	B+	\$ 1,869,166
	Containers & Packagi		of Total Invest	tments)	
	Amscan Holdings, Inc.,				
1,985	New Term Loan	6.750%	12/02/17	В	1,986,165
	Sealed Air				
	Corporation, Term	4 == 0.07	10/00/10		0.054.400
3,209	Loan, DD1	4.750%	10/03/18	Ba1	3,251,498
=	Total Containers &				
5,194	Packaging	0.50/	(0 F0) - (T - 1 - 1		5,237,663
	Diversified Consumer	Services 3.5%	(2.5% of Tota	i investments)
	Cengage Learning				
1 400	Acquisitions, Inc., Term Loan	0.5000/	7/03/14	р.	1 205 124
1,492		2.520%	7/03/14	B+	1,325,134
	Brickman Group Holdings, Inc., Tranche				
2,484	B, Term Loan	7.250%	10/14/16	B+	2,503,883
2,404	Laureate Education,	7.250/6	10/14/10	D+	2,303,003
	Inc., Extended Term				
2,978	Loan	5.250%	6/15/18	B1	2,789,545
2,570	Total Diversified	3.230 /6	0/13/10	Di	2,700,040
6,954	Consumer Services				6,618,562
0,001	Diversified Financial	Services 1.3% (1.0% of Total	Investments)	0,010,002
	UPC Broadband	,	,		
	Holding BV, Term				
2,571	Loan, Tranche AB	4.750%	12/31/17	Ba3	2,568,235
,	Diversified Telecomm		es 1.6% (1.1°		
	Level 3		·		·
	Communications, Inc.,				
2,000	Term Loan B-2	5.750%	9/01/18	Ba3	1,994,166
	WideOpenWest				
	Finance LLC, New				
998	Term Loan, Series A	6.796%	6/30/14	B1	983,725
	Total Diversified				
	Telecommunication				
2,998	Services				2,977,891
	Electrical Equipment	0.5% (0.4% of T	otal Investme	nts)	
	Sensus Metering				
4 000	Systems, Inc., Term	0.5000/	E/00/40	_	000.050
1,000	Loan, Second Lien	8.500%	5/09/18	B-	986,250
	Electronic Equipment	& instruments	U.7% (U.5% OI	i otai investr	nents)
	Smart Modular				
1 400	Technologies, Inc.,	0 OE00/	0/06/17	р.	1 0C1 E00
1,496	Term Loan	8.250%	8/26/17	B+	1,361,588
1 906	Energy Equipment &	•			1 906 966
1,896		6.250%	8/15/16	BB+	1,896,366

	Energy Colutions LLC				
	EnergySolutions LLC, Term Loan				
	Gibson Energy ULC,				
2 206	Term Loan	5 7500/	6/15/10	BB-	2 217 601
2,206		5.750%	6/15/18	DD-	2,217,601
4,102	Total Energy Equipment & Services				4,113,967
4,102	Food & Staples Retailing	1 2% /1 0%	of Total Inve	etmonte)	4,113,307
	Reynolds Group	1.5 /6 (1.0 /6	or rotal live	stillelits)	
	Holdings, Inc., Add on				
2,566	Term Loan	6.500%	8/09/18	BB-	2,579,298
2,000	Food Products 1.3% (0.9			DD	2,575,250
	Del Monte Foods	70 01 10141 11	i vocamonto,		
995	Company, Term Loan	4.500%	3/08/18	Ba3	973,856
	JBS USA LLC, Term		<i>C/ CC/ 1</i> C		0.0,000
1,493	Loan	4.250%	5/25/18	BB	1,497,351
2,488	Total Food Products				2,471,207
,	Health Care Equipment &	Supplies 1	.9% (1.4% of	Total Invest	
	Chiron Merger Sub,		·		<u>, </u>
3,600	Inc., Term Loan	7.000%	5/04/18	Ba2	3,669,120
,	Health Care Providers & S	ervices 14	.2% (10.2% of	Total Inves	stments)
	Community Health		·		•
	Systems, Inc., Term				
2,844	Loan	2.755%	7/25/14	BB	2,813,621
	Sun Healthcare Group,				
739	Inc., Term Loan	8.750%	10/18/16	Ba1	655,540
	Ardent Medical				
	Services, Inc., Term				
997	Loan	6.500%	9/15/15	B1	1,001,217
	Community Health				
	Systems, Inc., Delayed				
146	Term Loan	2.520%	7/25/14	BB	144,263
	Gentiva Health				
	Services, Inc., Term	4 ====/	0/1=/10	5 .	4 050 500
1,471	Loan B	4.750%	8/17/16	B1	1,358,580
0.000	Golden Living, Term	E 0000/	E /0.4 /4.0	Б	0.407.000
2,686	Loan	5.000%	5/04/18	B+	2,427,633
0.000	HCA, Inc., Tranche B2,	2.0000/	2/21/17	DD	1.050.000
2,000	Term Loan	3.829%	3/31/17	BB	1,958,888
1 005	HCR ManorCare, Term Loan	5 0000/	4/06/18	B ₂ 2	1,879,960
1,985	Health Management	5.000%	4/00/10	Ba3	1,079,900
	Associates, Inc., Term				
1,200	Loan B	4.500%	11/16/18	BB-	1,189,126
1,200	IASIS Healthcare LLC,	7.500 /6	1 1/10/10	DD-	1,100,120
1,244	Term Loan B	5.000%	5/03/18	Ba3	1,233,370
1,244	Kindred Healthcare,	J.000 /6	5,00,10	Dao	1,200,070
995	Term Loan	5.250%	6/01/18	Ba3	962,662
000	LifeCare Holdings,	0.20070	0,01/10	Dao	302,002
	Inc., Term Loan Add				
1,837	On	8.327%	2/01/16	Caa1	1,570,303
159	LifeCare, Term Loan	8.327%	2/01/16	Caa1	136,191
.00	5 5 4. 5, . 5	0.0=, ,0	_, 5 ., . 5	- uu .	100,101

MultiPlan, Inc., Term

986 Loan B 4.750% 8/26/17 Ba3 969,387

Nuveen Investments

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JSD

Nuveen Short Duration Credit Opportunities Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

	incipal	Description (1)	Coupon	Maturity	Ratings	Value
AIIIC	ount (000)	Description (1)	Coupon	(2)	(3)	value
		Health Care Providers National Mentor	a Services (cont	iriuea)		
		Holdings, Inc.,				
\$	2,035	Tranche B	7.000%	2/09/17	B+	\$ 1,976,130
Ψ	2,000	RegionalCare	7.00070	2,00,17		Ψ 1,070,100
		Hospital Partners				
		Holdings Inc, Term				
	2,993	Loan	8.000%	11/03/18	В	2,970,056
		Renal Advantage,				
		Inc., Tranche B, Term				
	1,985	Loan	5.750%	12/17/16	Ba3	1,988,065
		Select Medical				
	4 000	Corporation, Term	5 5000/	0/04/40	DD.	4 000 040
	1,990	Loan Total Health Care	5.500%	6/01/18	BB-	1,928,642
	28,292	Providers & Services				27,163,634
	20,232	Health Care Technolog	av 26%/19%	of Total Inves	etments)	27,100,004
		Emdeon Business	gy 2.070 (1.570 t	or rotal inves	otinonts)	
		Services LLC, Term				
	4,033	Loan	6.750%	11/02/18	BB-	4,077,869
		Fenwal, Inc., Term				
	1,000	Loan, Second Lien	5.773%	8/28/14	B-	935,000
		Total Health Care				
	5,033	Technology		. =		5,012,869
		Hotels, Restaurants &	Leisure 2.4% (1.7% of Total	Investments	
		24 Hour Fitness				
	2,379	Worldwide, Inc., New Term Loan	7.500%	4/22/16	Ba3	2,315,215
	2,079	Caesars Octavius	7.50076	4/22/10	Dao	2,010,210
	347	LLC, Term Loan	9.250%	4/25/17	В	342,769
	•	CCM Merger, Inc.,	0.20070	., _ 6,	_	o :=,:
	1,920	Term Loan	7.000%	3/01/17	B+	1,918,759
		Total Hotels,				
		Restaurants &				
	4,646	Leisure				4,576,743
		Household Durables	0.2% (0.2% of To	otal Investme	ents)	
		GRD Holding III				
	500	Corporation, Term	0 7500/	19/91/17	B+	455 000
	500	Loan Household Products	8.750% 1.7% (1.2% of T	12/31/17 otal Investme		455,000
	3,164	riousciioiu Frouucis	5.002%	6/17/16	B1	3,173,460
	5, 15 1		J.002 /0	3, 17, 10	D 1	5,175,100

		Spectrum Brands,				
		Inc., Term Loan				
	171	Visant Corporation, Term Loan	5.250%	12/22/16	BB-	163,117
0		Total Household				
3	,335	Products Industrial Conglomerates	5 5% (3 Q%	6 of Total Inve	netmonte)	3,336,577
		Eagle Parent, Inc.,	J.J /6 (J.J /	o Oi TOtal IIIV	estillellts)	
	995	Term Loan	5.000%	5/16/18	Ba3	981,319
		NES Rentals		0, 10, 10		,
		Holdings, Inc.,				
0	000	Permanent Term	10.0000/	7/00/10	000.	1 000 000
2	,000	Loan, Second Lien Presidio, Inc., Term	10.000%	7/20/13	CCC+	1,880,000
1.	,850	Loan	7.250%	3/31/17	Ba3	1,873,125
		Property Data I, Inc.,				
	890	Term Loan	7.000%	1/04/17	Ba3	776,258
0	000	SRAM LLC, Term	0.5000/	10/07/10	Б	0.000.000
2	,000	Loan, Second Lien U.S. Foodservice,	8.500%	12/07/18	B-	2,002,000
		Inc., Term Loan, First				
2	,978	Lien	5.750%	3/31/17	B-	2,950,146
	,	Total Industrial				, ,
10	,713	Conglomerates				10,462,848
		Internet Software & Service	es 6.3% (4	I.6% of Total	Investments)	
4	,000	Sabre, Inc., Term Loan	2.348%	9/30/14	B1	896,500
1	,000	Go Daddy Operating	2.340 /0	9/30/14	ы	090,500
		Co., LLC, Term Loan,				
2	,419	First Lien	7.000%	12/17/18	Ba3	2,434,661
		San Juan Cable LLC,				
_	000	Term Loan B, First	0.0000/	0/00/47	Б	4 050 000
1,	,990	Lien	6.000%	6/09/17	B+	1,950,200
		San Juan Cable LLC, Term Loan, Second				
2	,000	Lien	10.000%	6/09/18	CCC+	1,942,500
		SkillSoft Corporation,				
2	,000	Term Loan	6.500%	5/26/17	BB-	2,006,250
•	074	Web.com, Term	7.0000/	10/07/17	Dag	0.004.547
3	,074	Loan, First Lien Total Internet	7.000%	10/27/17	Ba3	2,934,547
12	,483	Software & Services				12,164,658
	,	IT Services 12.3% (8.9%	of Total Inve	estments)		. =, . • . , • • •
		Attachmate		•		
	000	Corporation, Second	0.500	40/07/:-	000	
2	,000	Lien Term Loan	9.500%	10/27/17	CCC+	1,927,500
		Attachmate Corporation, Term				
2	,469	Loan	6.500%	4/27/17	BB-	2,430,689
	,000	First Data	3.027%	9/24/14	B+	1,898,750
		Corporation, Term				

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	Loan B3				
3,666	Frac Tech International LLC, Term Loan	6.250%	5/06/16	B+	3,662,929
3,976	Infor Global Solutions Intermediate Holdings, Ltd., Term Loan B2	7.250%	7/28/15	B+	3,916,429
0,070	Neustar Inc., Term	7.20070	1/20/10	Δ,	0,010,120
1,995	Loan	5.000%	11/03/18	BB+	2,011,209
	SRA International,				
1,915	Term Loan	6.500%	7/20/18	B1	1,872,703
	Verifone, Inc., Term				
2,000	Loan B	4.250%	12/20/18	BB	2,006,612
,	VFH Parent LLC,				,
2,864	Term Loan	7.500%	7/08/16	BBB-	2,892,514
,	Web.com, Term				
1,154	Loan, Second Lien	11.000%	10/27/18	B3	1,052,307
24,039	Total IT Services				23,671,642

Nuveen Investments

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Pri	ncipal			Maturity	Ratings	
Amou	unt (000)	Description (1)	Coupon	(2)	(3)	Value
		Leisure, Equipment & P	roducts 2.5%	(1.8% of Tota	I Investments)	
		BLB Management				
		Services, Inc., Term				. .
\$	1,765	Loan	8.500%	11/05/15	BB	\$ 1,770,901
		Academy, Ltd., Term		0/00//0	_	
	2,000	Loan	6.000%	8/03/18	В	2,006,876
		Bombardier				
	325	Recreational Products, Inc., Term Loan	2.796%	6/28/13	B2	323,303
	323	Eastman Kodak Co.,	2.790/0	0/20/13	DZ	323,303
		DIP Term Loan,				
	750	WI/DD	TBD	TBD	В	755,156
	700	Total Leisure,	, 55	122	J	700,100
	4,840	Equipment & Products				4,856,236
	,	Machinery 1.2% (0.8%	of Total Investr	nents)		
		Brock Holdings III,		•		
		Inc., Term Loan,				
	1,000	Second Lien	10.000%	3/16/18	B-	950,000
		ColFax Corporation				
	1,306	Term Loan	4.500%	11/30/18	BB+	1,306,500
	2,306	Total Machinery				2,256,500
		Media 2.8% (2.0% of To	otal Investments	s)		
	1 000	Cumulus Media, Inc.,	F 7F00/	0/17/10	D-0	1 000 771
	1,000	Term Loan, First Lien	5.750%	9/17/18	Ba2	1,002,771
		Cumulus Media, Inc., Term Loan, Second				
	1,000	Lien	7.500%	3/18/19	B2	995,625
	1,000	Entercom	7.50076	3/10/13	DZ	333,023
		Communications, Inc.,				
	827	Term Loan B	6.272%	11/23/18	BB-	828,940
		Newport Television				,
	1,940	LLC, Term Loan B	9.000%	9/14/16	B2	1,946,946
		Newport Television				
	518	LLC, Term Loan	9.000%	9/14/16	B-	520,389
	5,285	Total Media				5,294,671
			(0.8% of Total Ir	vestments)		
		Fairmount Minerals,				
	0.000	Ltd., Tranche B, Term	F 0500/	04547	DD	0.040.000
	2,000	Loan	5.250%	3/15/17	BB-	2,010,000
		Multiline Retail 1.3% (1	i.u% oi Totai inv	resiments)		
	568	99 Cents Only Store, Term Loan B	6.000%	1/11/19	B+	572,299
	300	Bass Pro Group LLC,	0.000 /6	1/11/19	D+	312,233
	1,990	Term Loan B	5.250%	6/13/17	BB-	1,989,170
	2,558	Total Multiline Retail	3.200 /0	5, 15, 17		2,561,469
	., = • •	Oil, Gas & Consumable	Fuels 3.6% (2.	6% of Total I	nvestments)	_,00.,100
		CCS Income Trust,			,	
	997	Term Loan	3.270%	11/14/14	В	955,949

3,476	Western Refining, Inc., Term Loan	7.500%	3/15/17	B+	3,508,110
55	Alon USA Energy, Inc., Edgington Facility	2.722%	8/05/13	B+	53,243
00	Alon USA Energy,	2.72270	0/00/10	D,	00,210
442	Inc., Paramount Facility	2.695%	8/05/13	B+	425,941
1,247	Buffalo Gulf Coast Terminals, Term Loan	7.500%	10/31/17	BB+	1,256,227
	CCS Income Trust, Delayed Term Loan,				
750	WI/DD Total Oil, Gas &	TBD	TBD	В	718,828
6,967	Consumable Fuels				6,918,298
		(3.0% of Total	Investments)		
1 005	ConvaTec Healthcare, Term Loan	5.750%	12/30/16	Do2	1 077 000
1,985	Pharmaceutical	5.750%	12/30/16	Ba3	1,977,023
	Product Development,				
3,000	Inc., Term Loan	6.250%	12/05/18	BB-	3,024,921
	Quintiles				
	Transnational				
1,990	Corporation, Term Loan B	5.000%	6/08/18	BB-	1,986,277
1,000	Warner Chilcott	3.00070	0/00/10	טט	1,500,277
	Corporation, Term				
455	Loan B1	4.250%	3/17/18	BBB-	455,501
	Warner Chilcott				
227	Corporation, Term Loan B2	4.250%	3/17/18	BBB-	227,751
221	Warner Chilcott	4.20070	0/17/10		221,731
	Corporation, Term				
313	Loan B3	4.250%	3/17/18	BBB-	313,157
7,970	Total Pharmaceuticals	France 2 00/ /0	20/ of Total I		7,984,630
	Real Estate Investment 1 iStar Financial, Inc.,	rust 3.2% (2.	.3% OI 10tai i	nvestments)
2,356	Tranche A1	5.000%	6/28/13	BB-	2,355,463
,	Realogy Corporation,				, ,
	Synthetic Letter of				
144	Credit	4.518%	10/10/16	B1	134,488
	Walter Investment Management				
	Corporation, Term				
1,350	Loan, First Lien	7.750%	6/30/16	B+	1,374,750
	Walter Investment				
	Management				
2,166	Corporation, Term Loan, Second Lien	12.500%	12/30/16	B-	2,171,959
2,100	Total Real Estate	12.300 /6	12/00/10	U	2,171,000
6,016	Investment Trust				6,036,660
	Real Estate Management	t & Developme	nt 2.7% (1.9	9% of Total I	Investments)

1,829	Realogy Corporation, Delayed Term Loan	4.691%	10/10/16	B1	1,710,122
3,388	Capital Automotive LP, Tranche B	5.000%	3/11/17	Ba3	3,375,242
	Total Real Estate Management &				
5,217	Development				5,085,364

Nuveen Investments 45

JSD

Nuveen Short Duration Credit Opportunities Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)		Value
(000)	Road & Rail 1.7% (1.29			(-)		
	Swift Transportation		,			
	Company, İnc., Term					
\$ 2,166	Loan	6.000%	12/21/16	BB	\$	2,180,528
	Avis Budget Car					
	Rental LLC, Term		- / / / -			
998	Loan, Tranche B	6.250%	9/22/18	Ba1		1,006,644
3,164	Total Road & Rail		(0.00/ -f.T-1			3,187,172
	Semiconductors & Equi	pment 1.1%	(0.8% of 10ta	ai investments)	
	Microsemi Corporation, Term					
998	Loan	5.750%	2/02/18	BB		1,004,981
330	NXP Semiconductor	3.73078	2/02/10	DD		1,004,501
	LLC, Tranche A2,					
1,197	Term Loan	5.500%	3/03/17	B+		1,186,526
,	Total					, ,
	Semiconductors &					
2,195	Equipment					2,191,507
	Software 5.1% (3.6% o	f Total Invest	ments)			
	BlackBoard, Inc.,					
0.000	Term Loan, First	7.5000/	0/00/40	5		4 0 40 050
2,000	Lien	7.500%	9/23/18	B+		1,946,250
902	Datatel Parent Corp, Term Loan B	6.250%	6/13/18	В		910,055
902	IPC Systems, Inc.,	6.230%	0/13/10	Б		910,055
	Term Loan, Second					
3,800	Lien	5.559%	6/01/15	CCC		3,215,750
-,	IPC Systems, Inc.,		0,01,10			3,= 13,133
971	Term Loan	2.757%	6/02/14	B1		916,797
	SoftBrands, Inc., and					
	Lawson Software,					
499	Inc., Term Loan	6.750%	7/05/17	Ba3		500,683
	Vertafore, Inc., Term					
1,000	Loan, Second Lien	9.750%	10/29/17	CCC+		970,417
4 0 4 4	Vertafore, Inc., Term	E 0500/	7/00/40	В		1 001 005
1,244	Loan Total Software	5.250%	7/29/16	B+		1,231,285
10,416	Total Software Specialty Retail 4.6% (3.3% of Total	Investments			9,691,237
	Toys "R" Us	0.0 /6 OI TOTAL	iiivestiiieiits			
	Delaware, Inc., Term					
1,980	Loan	6.000%	9/01/16	BB-		1,974,967
1,980		6.000%	9/01/16	BB-		1,974,967

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Factory Warehouse				
	6.250%	2/23/17	B-	1,921,514
Loan	4.750%	3/07/18	B1	1,632,765
	4.750%	3/16/18	B+	1,064,198
Lord & Taylor Holdings LLC, Term	5.750%	12/21/18	ВВ	752,500
•				
	7.500%	11/16/17	B-	1,409,430
	nication Services	n /1% (n 3	% of Total In	8,755,374
	inication Services	0.4 /6 (0.3	78 OF TOTAL III	ivestillerits)
Communications,				
	3.920%	1/29/16	CCC+	803,067
Interests (cost			Ratings	223,880,886
Description (1)	Coupon	Maturity	(3)	Value
	•		•	
	1.1% (0.8% 01 100	ai investme	กเร)	
	9.500%	12/15/16	B-	\$ 2,117,500
Commercial Banks	•		ents)	
•	7.000%	5/01/17	B+	1,001,250
				-
•				448,750
-	9.750%	11/01/15	CCC+	1,436,250
•	Services 0.4% (
CIT Crave Inc			_	
CIT Group Inc.	7.000%	5/01/16	B+	792,458
Diversified Telecomn				
Diversified Telecom r IntelSat Bermuda Limited, 144A				
Diversified Telecomn IntelSat Bermuda	nunication Servic	es 1.0% (0).7% of Total	Investments)
	Burlington Coat Factory Warehouse Corporation, Term Loan B J Crew Group, Term Loan Jo-Ann Stores, Inc., Term Loan Lord & Taylor Holdings LLC, Term Loan Sports Authority, Inc., Term Loan B Total Specialty Retail Wireless Telecommu Clear Channel Communications, Inc., Tranche B, Term Loan Interests (cost \$222,830,621) Description (1) Corporate Bonds 2 Building Products McJunkin Red Man Corporation Commercial Banks CIT Group Inc. Commercial Services Ceridian Corporation Communications Equ Avaya Inc. Diversified Financial	Burlington Coat Factory Warehouse Corporation, Term Loan B 6.250% J Crew Group, Term Loan 4.750% Jo-Ann Stores, Inc., Term Loan 4.750% Lord & Taylor Holdings LLC, Term Loan 5.750% Sports Authority, Inc., Term Loan B 7.500% Total Specialty Retail Wireless Telecommunication Services Clear Channel Communications, Inc., Tranche B, Term Loan 3.920% Total Variable Rate Senior Loan Interests (cost \$222,830,621) Description (1) Coupon Corporate Bonds 20.5% (14.8% of Total Sund Sund Sund Sund Sund Sund Sund Sund	Burlington Coat Factory Warehouse Corporation, Term Loan B 6.250% 2/23/17 J Crew Group, Term Loan 4.750% 3/07/18 Jo-Ann Stores, Inc., Term Loan 4.750% 3/16/18 Lord & Taylor Holdings LLC, Term Loan 5.750% 12/21/18 Sports Authority, Inc., Term Loan B 7.500% 11/16/17 Total Specialty Retail Wireless Telecommunication Services 0.4% (0.3 Clear Channel Communications, Inc., Tranche B, Term Loan 3.920% 1/29/16 Total Variable Rate Senior Loan Interests (cost \$222,830,621) Description (1) Coupon Maturity Corporate Bonds 20.5% (14.8% of Total Investme McJunkin Red Man Corporation 9.500% 12/15/16 Commercial Banks 0.5% (0.4% of Total Investme MCJunkin Red Man Corporation 9.500% 12/15/16 Commercial Services & Supplies 0.2% (0.2% of Total Communications Equipment 0.8% (0.5% of Total Avaya Inc. 9.750% 11/01/15 Diversified Financial Services 0.4% (0.3% of Total Diversified Financial Services 0.4% (0.3% of Total Investing Communications Equipment 0.8% (0.5% of Total Avaya Inc. 9.750% 11/01/15	Burlington Coat Factory Warehouse Corporation, Term Loan B

Nuveen Investments

Principal		Ratings						
Amo	unt (000)	Description (1)	Coupon	Maturity	(3)	Value		
		Health Care Equipment	t & Supplies	1.4% (1.0% of	Total Investm	nents)		
		Chiron Merger Sub						
\$	2,700	Inc., 144A	10.500%	11/01/18	В	\$ 2,754,000		
		Health Care Providers						
	2,000	HCA Inc., (10)	8.500%	4/15/19	BB	2,220,000		
		Kindred Healthcare	0.0700/	0/0///	_			
	2,000	Inc., Term Loan	8.250%	6/01/19	B-	1,835,000		
	E00	Select Medical	7 6050/	0/01/15	CCC+	495,000		
	500	Corporation Select Medical	7.625%	2/01/15	000+	495,000		
	500	Corporation	6.267%	9/15/15	CCC+	446,875		
	300	Vanguard Health	0.207 /6	9/13/13	000+	440,073		
	1,000	Holding LLC/Inc.	8.000%	2/01/18	B-	1,047,500		
	1,000	Total Health Care	0.00070	2, 3 1, 13		1,017,000		
	6,000	Providers & Services				6,044,375		
	•	Hotels, Restaurants &	Leisure 1.6%	6 (1.2% of Tota	l Investments	3)		
		Harrah's Operating		·				
	1,000	Company, Inc.	11.250%	6/01/17	В	1,083,750		
		Seven Seas Cruises						
	2,000	S de RL LLC, 144A	9.125%	5/15/19	B-	2,045,000		
		Total Hotels,						
	0.000	Restaurants &				0.400.750		
	3,000	Leisure	4 50/ /4 40/ -4	Takal lassa atau		3,128,750		
	2,500	Household Products Sprectum Brands Inc.	9.500%	6/15/18	ents) B1	0.004.075		
	2,300	IT Services 0.1% (0.1			ы	2,834,375		
	250	Sterling Merger Inc.	11.000%	10/01/19	CCC+	253,125		
	200	Leisure Equipment & F				•		
		The Academy Limited		,		-,		
	1,700	Finance, 144A	9.250%	8/01/19	CCC+	1,689,375		
		Media 1.5% (1.1% of Total Investments)						
		AMC Networks Inc.,		•				
	500	144A	7.750%	7/15/21	B+	549,375		
		Clear Channel						
	1,000	Communications, Inc.	5.500%	9/15/14	CCC	835,000		
		Clear Channel						
	2,000	Communications, Inc.	10.750%	8/01/16	CCC	1,490,000		
	00	Readers Digest	0.5000/	0/45/47	DO	00 000		
	80 3,580	Association Total Modia	9.500%	2/15/17	B3	66,800		
	3,300	,580 Total Media 2,941,175 Multiline Retail 0.3% (0.2% of Total Investments)						
		Number Merger Sub	(U.Z /0 UI TUIAI	investillents)				
	500	Inc., 144A	11.000%	12/15/19	Caa1	526,875		
		Oil, Gas & Consumable				•		
	1,000	Arch Coal Inc., 144A	7.250%	6/15/21	B+	1,005,000		
	2,000	Chaparral Energy Inc.	9.875%	10/01/20	B-	2,190,000		
		Total Oil, Gas &				. ,		
	3,000	Consumable Fuels				3,195,000		

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Pharmaceuticals 3.0% (2.1% of Total Investments)

	Filalillaceuticals 3.0 % (2.1 % Of Fotal Investments)					
2,000	Valeant Pharmaceuticals International, 144A	7.000%	10/01/20	BB-	2,032,500	
ĺ	Valeant Pharmaceuticals					
500	International, 144A	7.250%	7/15/22	BB-	506,250	
	Warner Chilcott					
3,000	Company LLC	7.750%	9/15/18	BB	3,172,500	
5,500	Total Pharmaceuticals				5,711,250	
Software 1.3% (1.0% of Total Investments)						
	SoftBrands		•			
2,550	Inc/Atlantis, 144A	11.500%	7/15/18	B-	2,575,500	
A 00 070	Total Corporate Bonds (cost					
\$ 39,072	\$37,823,118)				39,460,008	

Nuveen Investments

JSD

Nuveen Short Duration Credit Opportunities Fund (continued)

Portfolio of INVESTMENTS January 31, 2012 (Unaudited)

P	rincipal				
Am	ount (000)	Description (1)	Coupon	Maturity	Value
		Short-Term Investments	1.9% (1.3% of	Total Investments)	
		Repurchase Agreement with State Street Bank, dated 1/31/12, repurchase price \$3,556,264, collateralized by \$3,075,000 U.S. Treasury Notes, 3.625%, due 2/15/21,			
\$	3,556	value \$3,631,643	0.010%	2/01/12	\$ 3,556,263
		Total Short-Term Investments (cost \$3,556,263)			