Siegfried Meredith R. Form 4

April 17, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Title of

Security

(Instr. 3)

1. Name and Address of Reporting Person * Siegfried Meredith R.

(First)

(Middle)

(Zip)

2. Transaction Date 2A. Deemed

C/O ERICKSON AIR-CRANE **INCORPORATED, 5550 SW** MACADAM AVE, SUITE 200

(Street)

PORTLAND, OR 97239

(State)

2. Issuer Name and Ticker or Trading

Symbol

Erickson Air-Crane Inc [EAC]

3. Date of Earliest Transaction (Month/Day/Year)

04/17/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or

> Code (Month/Day/Year) (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

(A)

or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

5. Number

6. Date Exercisable and (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date

7. Title and Amount of 8 Underlying Securities

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

(Check all applicable)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

SEC 1474

(9-02)

Indirect

(D) or Indirect Beneficial

Issuer

below)

X_ Director

Applicable Line)

5. Amount of

Securities

Owned

Beneficially

Following Reported

Transaction(s)

Officer (give title

Estimated average

burden hours per

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4) and 5)	of	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	V (A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	04/17/2012		A	1,216	(2)	12/31/2014	Common Stock	1,216	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Siegfried Meredith R. C/O ERICKSON AIR-CRANE INCORPORATED 5550 SW MACADAM AVE, SUITE 200 PORTLAND, OR 97239



Signatures

/s/ Edward Rizzuti, by power of attorney

04/17/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of Restricted Stock Units ("RSUs") pursuant to the Erickson Air-Crane Incorporated 2012 Long-Term Incentive Plan. Each RSU is payable (i) in one share of the Issuer's Common Stock, (ii) in the cash equivalent of one share of the Issuer's Common Stock, or (iii) in a combination of items (i) and (ii), upon or following the vesting of the award pursuant to the terms of the award agreement.
- (2) The RSUs will vest in three equal portions on the last day of each of the Issuer's fiscal years 2012, 2013 and 2014, provided that Ms. Siegfried is still serving as of the applicable date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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