

INDUSTRIAL DISTRIBUTION GROUP INC

Form 5

February 10, 2003

Form 5

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, DC 20549

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP

[] Check box if no longer subject to Section
16. Form 4 or Form 5 obligations may
continue. See instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of
1934, Section 17(a) of the Public Utility Holding Company Act of
1935 or Section 30(h) of the Investment Company Act of 1940

[] Form 3 Holdings Reported

[] Form 4 Transactions Reported

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Sachs, Jr., George L.		Industrial Distribution Group, Inc. (IDG)		☒ Director ☐ 10% Owner ☐ Officer (give title below) ☐ Other (specify below)				
(Last) (First) (Middle)		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Year				
950 East Paces Ferry Road, Suite 1575				12/02				
(Street)				5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)		
Atlanta, Georgia 30326						☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person		
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

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(continued)

Table II - Derivative Securities Acquired, Disposed of, or
Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day Year)	3A. Deemed Execution Date, if any (Month /Day Year)	4. Trans- action Code (Instr. 8)	5. Num- ber of Derivative Securities Acquired or Disposed of (Instr. 3, 4 and 5)	6. Date of Exercise or Disposal (Month/ Day/Year)	7. Title of Underlying Security (Instr. 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Explanation of Responses:

(1) The options vest in equal amounts on each of the first three anniversaries of the grant.

/s/ George L. Sachs, Jr.

2-09-03

George L. Sachs, Jr.

Date

****Signature of Reporting Person**

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure