## Edgar Filing: GARMIN LTD - Form 4

GARMIN LT Form 4	D												
August 14, 20 FORM Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin	S SECUR Was DF CHANO Section 16 Public Uti	hington, GES IN F SECURI 5(a) of the	OMB APPROVAL OMB 3235-0287 Number: January 31, Expires: 2005 Estimated average burden hours per response 0.5										
<i>See</i> Instruct 1(b).	ction	30(h	) of the Inv	vestment (	Company	Act	of 1940	)					
(Print or Type Re	esponses)												
1. Name and Address of Reporting Person <u>*</u> Bartel Danny J			Symbol	Symbol					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)						(Check	heck all applicable)				
1200 EAST 151ST STREET			(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 08/12/2014					Director       10% Owner         Officer (give title       Other (specify below)         below)       below)         Vice President, Worldwide Sales				
		dment, Dat h/Day/Year)	e Original		1	<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>							
OLATHE, K	S 66062						ī	Form filed by Me Person	ore than One Re	porting			
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned			
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execut any	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Registered Shares	08/12/2014			M	10,000	(D) A	\$ 19.94	85,970 <u>(1)</u>	D				
							\$						
Registered Shares	08/12/2014			S	10,000	D	⊕ 55.52 (2)	75,970 <u>(1)</u>	D				
Registered Shares								1,400	I	Spouse has signing authority for an account that holds			

								these shares				
Reminder: Report on a separate line for each class of securities benefic				Persons informat required	s who respond ition contained d to respond u s a currently v	n are not rm	SEC 1474 (9-02)					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerce Expiration D (Month/Day/	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee stock option (right to buy)	\$ 19.94	08/12/2014		М	10,000	(3)	09/23/2014	4 Registered Shares	10,000			
Report	ting Ov	wners										
Reporting Owner Name / Address			Relationsh	hips								

Director 10% Owner Officer Other

Bartel Danny J 1200 EAST 151ST STREET OLATHE, KS 66062

Vice President, Worldwide Sales

## Signatures

Joshua H. Maxfield, Attorney-in-Fact 08/13/2014

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes (a) 1,866 unvested shares acquired pursuant to an award of 4,665 restricted stock units on December 10, 2010 (the award vests in five annual installments); (b) 934 unvested shares acquired pursuant to an award of 4,670 restricted stock units on December 11, 2009 (the award vests in five annual installments); (c) 2,256 unvested shares acquired pursuant to a grant of 3,760 restricted stock units on

## Edgar Filing: GARMIN LTD - Form 4

December 14, 2011 (the award vests in five annual installments); (d) 3,418 unvested shares acquired pursuant to an award of 5,127 restricted stock units on December 10, 2012 (the award vests in three equal annual installments); (e) 4,290 unvested shares acquired pursuant to the grant of restricted stock units on December 10, 2013 (the award vests in three equal annual installments); and (f) 566 shares acquired by the reporting person in June 2014 under the employee stock purchase plan.

(2) This is a weighted average price. The Registered Shares were sold in separate transactions on the same day at prices ranging from \$55.25 to \$55.65 per share. The reporting person undertakes to provide to Garmin Ltd., any security holder of Garmin Ltd., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Registered Shares sold at each separate price within the range set forth in this Footnote.

(3) The stock option vested in five equal annual installments, beginning on September 23, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.