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ETHYL CORP  
Form 8-K  
January 21, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 21, 2003

ETHYL CORPORATION  
(Exact name of registrant as specified in its charter)

Virginia -----	1-5112 -----	54-0118820 -----
(State or other jurisdiction of incorporation or organization)	(Commission File No.)	(IRS Employer Identification Number)

330 South Fourth Street  
P.O. Box 2189  
Richmond, Virginia 23218-2189  
(Address of principal executive officers)

(804) 788-5000  
(Registrant's telephone number, including area code)

Not applicable  
(Former name, former address and former fiscal year,  
if changed since last report)

Item 5. Other Events and Required FD Disclosure

On January 21, 2003, Ethyl Corporation issued a press release, which is attached as Exhibit 99.1, announcing the sale of its phenolic antioxidant business to Albemarle Corporation.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

Number -----	Exhibit -----
99.1	Press Release issued by Ethyl Corporation on January 21, 2003

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SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ETHYL CORPORATION

Date: January 21, 2003

By: /s/ David Fiorenza

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David Fiorenza  
Vice President &  
Treasurer