De Brock Thomas D Form 4 September 23, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add De Brock Tho	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol ENERGY PARTNERS LTD [EPL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
C/O ENERGY LTD., 201 ST			(Month/Day/Year) 06/30/2009	Director 10% Owner _X Officer (give title Other (specify below) Senior VP of Exploration		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
NEW ORLEA	NS, LA 70	0170	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

							1 CISOII		
(City)	(State) (Z	Zip) Table	e I - Non-De	erivative S	ecurit	ies Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	09/21/2009		D	57,622	D	<u>(1)</u>	0	D	
Common Stock	09/21/2009		A	3,553	A	<u>(1)</u>	3,553	D	

Common 401(k) 09/21/2009 D 0 Ι 4,667 D <u>(1)</u> Stock Plan Common 401(k) 09/21/2009 Ι Α 288 Α <u>(1)</u> 288 Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock (2)	<u>(3)</u>	06/30/2009		Н	21,766	<u>(4)</u>	<u>(4)</u>	Common Stock	21,766	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

De Brock Thomas D C/O ENERGY PARTNERS, LTD. 201 ST. CHARLES AVENUE NEW ORLEANS, LA 70170

Senior VP of Exploration

Signatures

John H. Peper, Attorney in Fact

09/23/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Existing shares of common stock were exchanged for new shares of common stock pursuant to the Second Amended Joint Plan of Reorganization, as Modified as of September 16, 2009, of Energy Partners, Ltd.
- (2) Cash-Settled Restricted Share Units, with payment based on the Fair Market Value of a share of Company Common Stock on the applicable vesting date.
- (**3**) 1 for 1
- (4) The Cash-Settled Restricted Share Units become vested in thirds over a period of three years from the date of the award.
- (5) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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