PEPER JOHN H

Form 4

September 23, 2009

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PEPER JOHN H			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			ENERGY PARTNERS LTD [EPL]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
C/O ENERGY PARTNERS, LTD., 201 ST. CHARLES AVENUE			(Month/Day/Year) 05/30/2009	Director 10% Owner _X Officer (give title Other (specify below) EVP, Gen Counsel and Corp Sec		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		

#### NEW ORLEANS, LA 70170

(City)	(State) (Z	Zip) Table	I - Non-D	erivative S	ecurit	ies Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed Month/Day/Year)  Execution Date, if any (Month/Day/Year)		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	09/21/2009		D	24,660	D	<u>(1)</u>	0	D	
Common Stock	09/21/2009		A	1,521	A	(1)	1,521	D	
Common Stock	09/21/2009		D	5,606	D	<u>(1)</u>	0	I	401(k) Plan
Common Stock	09/21/2009		A	346	A	<u>(1)</u>	346	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

### Edgar Filing: PEPER JOHN H - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock (2)	(3)	05/30/2009		M	7,750	<u>(4)</u>	<u>(4)</u>	Common Stock	7,750	
Phantom Stock (2)	<u>(3)</u>	09/17/2009		Н	37,520	<u>(4)</u>	<u>(4)</u>	Common Stock	37,520	

# **Reporting Owners**

Reporting Owner Name / Address	Keiationsinps							
	Director	10% Owner	Officer	Othe				

PEPER JOHN H C/O ENERGY PARTNERS, LTD. 201 ST. CHARLES AVENUE NEW ORLEANS, LA 70170

EVP, Gen Counsel and Corp Sec

Deletionship

# **Signatures**

John H. Peper 09/23/2009

\*\*Signature of Peporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Existing shares of common stock were exchanged for new shares of common stock pursuant to the Second Amended Joint Plan of Reorganization, as Modified as of September 16, 2009, of Energy Partners, Ltd.
- (2) Cash-Settled Restricted Share Units, with payment based on the Fair Market Value of a share of Company Common Stock on the applicable vesting date.
- (3) 1 for 1
- (4) The Cash-Settled Restricted Share Units become vested in thirds over a period of three years from the date of the award.

Reporting Owners 2

### Edgar Filing: PEPER JOHN H - Form 4

#### (5) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.