BROSIG THOMAS
Form 4
April 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BROSIG THOMAS

(Last) (First) (Middle)

C/O G-III APPAREL GROUP, LTD., 512 SEVENTH AVENUE

(Street)

NEW YORK, NY 10018

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
G III APPAREL GROUP LTD /DE/ [GIII]

3. Date of Earliest Transaction (Month/Day/Year)
04/05/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value $.01 Per Share	04/05/2010		M		600	A	$ 5.5	600	D	
Common Stock, Par Value $.01 Per Share	04/05/2010		M		900	A	$ 5.4	1,500	D	
	04/05/2010		M		9,000	A	$ 4.55	10,500	D	

Common Stock, Par Value $.01 Per Share								
Common Stock, Par Value $.01 Per Share	04/05/2010		M	1,200	A	$ 4.95	11,700	D
Common Stock, Par Value $.01 Per Share	04/05/2010		M	1,800	A	$ 5.18	13,500	D
Common Stock, Par Value $.01 Per Share	04/05/2010		M	1,800	A	$ 5.03	15,300	D
Common Stock, Par Value $.01 Per Share	04/05/2010		M	1,800	A	$ 8.2	17,100	D
Common Stock, Par Value $.01 Per Share	04/05/2010		M	1,200	A	$ 18.63	18,300	D
Common Stock, Par Value $.01 Per Share	04/05/2010		M	600	A	$ 15.41	18,900	D
Common Stock, Par Value $.01 Per Share	04/05/2010		S	18,900	D	$ 26.9394	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	$ 5.5	04/05/2010		M			600	06/13/2003 [(1)](#)	06/13/2012	Common Stock	600
Employee Stock Option (Right to Buy)	$ 5.4	04/05/2010		M			900	04/24/2003 [(1)](#)	04/24/2012	Common Stock	900
Employee Stock Option (Right to Buy)	$ 4.55	04/05/2010		M			9,000	12/13/2003 [(1)](#)	12/13/2012	Common Stock	9,000
Employee Stock Option (Right to Buy)	$ 4.95	04/05/2010		M			1,200	06/13/2004 [(1)](#)	06/13/2013	Common Stock	1,200
Employee Stock Option (Right to Buy)	$ 5.18	04/05/2010		M			1,800	06/14/2005 [(1)](#)	06/14/2014	Common Stock	1,800
Employee Stock Option (Right to Buy)	$ 5.03	04/05/2010		M			1,800	06/10/2006 [(2)](#)	06/10/2015	Common Stock	1,800
Employee Stock	$ 8.2	04/05/2010		M			1,800	06/09/2007 [(2)](#)	06/09/2016	Common Stock	1,800

Option (Right to Buy)									
Employee Stock Option (Right to Buy)	$ 18.63	04/05/2010		M	1,200	06/08/2008 (2)	06/08/2017	Common Stock	1,200
Employee Stock Option (Right to Buy)	$ 15.41	04/05/2010		M	600	06/09/2009 (2)	06/09/2018	Common Stock	600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROSIG THOMAS C/O G-III APPAREL GROUP, LTD. 512 SEVENTH AVENUE NEW YORK, NY 10018	X			

Signatures

/s/ Thomas Brosig	04/07/2010
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options are currently exercisable and vested in equal amounts on each of the first five anniversary dates of the date of the grant.

(2) The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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