FRATES JAMES M
Form 4
November 15, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRATES JAMES M

(Last) (First) (Middle)

CONNAUGHT HOUSE, 1 BURLINGTON ROAD

(Street)

DUBLIN 4 IRELAND

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Alkermes plc. [ALKS]

3. Date of Earliest Transaction (Month/Day/Year)
11/13/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SVP & CFO, Alkermes plc

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	11/13/2012		M		8,750	A	$ 9.97	94,842	D	
Ordinary Shares	11/13/2012		F		4,320	D	$ 20.19	90,522	D	
Ordinary Shares	11/13/2012		M		8,726	A	$ 7.36	99,248	D	
Ordinary Shares	11/13/2012		F		3,180	D	$ 20.19	96,068	D	
Ordinary Shares	11/14/2012		M(1)		5,364	A	$ 7.36	101,432	D	

Ordinary Shares	11/14/2012		S[(2)]	5,364	D	$ 20.1461 [(3)]	96,068	D	
Ordinary Shares							4,000	I	By Sons

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Se (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option (Right to Buy)	$ 9.97	11/13/2012		M			8,750	[(4)]	04/25/2013	Ordinary Shares	8,750	
Incentive Stock Option (Right to Buy)	$ 7.36	11/13/2012		M			8,726	[(4)]	12/12/2012	Ordinary Shares	8,726	
Non Qualified Stock Option (Right to Buy)	$ 7.36	11/14/2012		M[(1)]			5,364	[(4)]	12/12/2012	Ordinary Shares	5,364	

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

FRATES JAMES M
CONNAUGHT HOUSE
1 BURLINGTON ROAD
DUBLIN 4 IRELAND

SVP & CFO, Alkermes plc

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for James M. Frates 11/15/2012

**Signature of Reporting Person Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

(2) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

(3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $20.00 to $20.24. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.

(4) These options are fully vested in accordance with their terms.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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