

FERRO CORP
Form 4
February 20, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Killian Ann

(Last) (First) (Middle)
6060 PARKLAND BOULEVARD
(Street)

MAYFIELD HEIGHTS, OH 44124
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FERRO CORP [FOE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/18/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President, Human Resource

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	31,847	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. An
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Options (Right to Buy)	\$ 12.33	02/18/2015		A	15,700	02/18/2016	02/18/2025	Common Stock
Restricted Share Unit	\$ 0	02/18/2015		A	7,300	02/18/2018 ⁽¹⁾	02/18/2018	Common Stock
Performance Share Unit	\$ 0	02/18/2015		A	18,200	⁽²⁾	12/31/2017	Common Stock
Performance Share Unit	\$ 0					⁽²⁾	12/31/2016	Common Stock
Performance Share Unit	\$ 0					⁽²⁾	12/31/2014	Common Stock
Performance Share Unit	\$ 0					⁽²⁾	12/31/2015	Common Stock
Phantom Shares	⁽³⁾					⁽³⁾	⁽³⁾	Common Stock
Restricted Share Unit	\$ 0					02/20/2017 ⁽¹⁾	02/20/2017	Common Stock
Restricted Share Unit	\$ 0					02/23/2015 ⁽¹⁾	02/23/2015	Common Stock
Restricted Share Unit	\$ 0					02/23/2016 ⁽¹⁾	02/23/2016	Common Stock
Stock Options (Right to Buy)	\$ 21.01					07/11/2006	07/11/2015	Common Stock
Stock Options (Right to Buy)	\$ 20.69					02/16/2007	02/16/2016	Common Stock
Stock Options (Right to Buy)	\$ 21.99					02/06/2008	02/06/2017	Common Stock

Stock Options (Right to Buy)	\$ 17.26	02/28/2009	02/28/2018	Common Stock
Stock Options (Right to Buy)	\$ 8.25	02/25/2011	02/25/2020	Common Stock
Stock Options (Right to Buy)	\$ 15.16	02/24/2012	02/24/2021	Common Stock
Stock Options (Right to Buy)	\$ 6.84	02/23/2013	02/23/2022	Common Stock
Stock Options (Right to Buy)	\$ 5.29	02/21/2014	02/21/2023	Common Stock
Stock Options (Right to Buy)	\$ 13.09	02/20/2015	02/20/2024	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Killian Ann 6060 PARKLAND BOULEVARD MAYFIELD HEIGHTS, OH 44124			Vice President, Human Resource	

Signatures

/s/ John T. Bingle, Treasurer, by Power of Attorney
 **Signature of Reporting Person
 02/20/2015
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The date reflected above as the Date Exercisable is the scheduled vesting date of the Restricted Share Units. Once vested, settlement of the Restricted Share Units and delivery of common shares is subject to an additional two-year holding period.
- (2) Performance Share Units granted as a performance award, vesting based upon degree of achievement of performance goal. At the end of the performance period, 50% of award is paid in common shares free of restrictions, and 50% is paid in cash. If the final amount is less than 100% of the share units, the balance is forfeited to the company.

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(3) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees.

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