PARKER HANNIFIN CORP

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Form 4
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April 10, 2001

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  MACKIE, THOMAS W.
   6035 PARKLAND BOULEVARD
  CLEVELAND, OH 44124
  USA
2. Issuer Name and Ticker or Trading Symbol
  PARKER-HANNIFIN CORPORATION
   PН
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
   March 31, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   () Director () 10% Owner (X) Officer (give title below) () Other
   (specify below)
   VICE PRESIDENT
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- () Form filed by One Reporting Person
- () Form filed by More than One Reporting Person

| 1. Title of Security | 2. 3. 4.Securities Acquired (A) Transaction or Disposed of (D) | | | | | 5.Amount of Securities |
|----------------------|---|------------------------|--------|------------|-------|--|
| | Date | e Code V | Amount | A/ D | Price | Beneficially Owned at End of Month |
| Common Stock | | | | | | 4,837.868(1) |
| Common Stock | | | | | | 1,894 |

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

| 1.Title of Derivative | 2.Con- | 3. 4. | 5.Number of De | 6.Date Exer 7 | .Title and Amount | 8.P |
|-----------------------|----------|-------------|----------------|---------------|-------------------|-----|
| Security | version | Transaction | rivative Secu | cisable and | of Underlying | of |
| | or Exer | | rities Acqui | Expiration | Securities | vat |
| | cise | | red(A) or Dis | Date(Month/ | | Sec |
| | Price of | | posed of(D) | Day/Year) | | rit |
| | Deriva- | | | Date Expir | | |
| | ltive | | A/ | / Exer- ation | Title and Number | I |
| | Secu- | | D | cisa- Date | of Shares | I |
| | rity | Date Code | V Amount | ble | | |
| | | | | | | |

^{7.} Individual or Joint/Group Filing (Check Applicable Line)

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| Phanton Stock Units | 1-for-1 | | |
|---------------------|---------------------------|--|--|
| Option to Buy | \$35.9375 8/9/0 A 0 | | A 8/9/0 8/8/1 Common Stock 5,545 (3 1 0 |
| Option to Buy | | | A 8/9/0 8/8/1 Common Stock 5,545 (3 2 0 |
| | | | |

Explanation of Responses: 1) Parker Retirement Savings Plan, as of December 31, 2000, the latest date

for which information is available.
2) Savings Restoration Plan, as of December 29, 2000, the latest date for
which information is available.
3) Granted under the Corporation's 1993 Stock Incentive Program in a
transaction exempt under Rule 16b-3.
4) Mr. Mackie also owns 29,235 additional options which were granted pursuant
to the Corporation's 1993 Stock
Incentive Program, at various exercise prices and expiration dates, as
previously reported.
SIGNATURE OF REPORTING PERSON
Thomas L. Meyer, Attorney-in-Fact
DATE
April 10, 2001