

VIRCO MFG CORPORATION
Form SC 13G/A
February 15, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 5) *

VIRCO MFG. CORPORATION

(Name of Issuer)

Common

(Title of Class of Securities)

927651109

(CUSIP Number)

December 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:

Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of

Edgar Filing: VIRCO MFG CORPORATION - Form SC 13G/A

information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1745 (3-98)

Page 1 of 9

CUSIP No. 927651109

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

WEDBUSH, Inc.

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

California

Number of Shares	5. Sole Voting Power	755,930(1)
Beneficially by	-----	-----
Owned by Each	6. Shared Voting Power	1,409,812(2)
Reporting	-----	-----
Person With:	7. Sole Dispositive Power	755,930(1)
	-----	-----
	8. Shared Dispositive Power	1,724,197(3)

9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,724,197(3)

10. Check if the Aggregate Amount in Row (9) Excludes Certain
Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

12.1%(3)

12. Type of Reporting Person (See Instructions)

CO

(1) Includes 142,280 shares of Common Stock of VIRCO MFG. CORPORATION (the "Common Stock") issuable under warrants that are currently exercisable.

(2) Includes the total number of shares of Common Stock outstanding,

Edgar Filing: VIRCO MFG CORPORATION - Form SC 13G/A

and the total number of shares issuable under currently exercisable warrants, that are held by each of WEDBUSH, Inc., Edward W. Wedbush and Wedbush Securities, Inc.

- (3) Includes the total number of shares of Common Stock outstanding, and the total number of shares issuable under currently exercisable warrants, that are held by each of WEDBUSH, Inc., Edward W. Wedbush and Wedbush Securities, Inc. Also, includes 260,460 shares of Common Stock, and 53,925 shares of Common Stock issuable under currently exercisable warrants, that are beneficially owned by customers of Wedbush Securities, Inc., over which Wedbush Securities, Inc. has dispositive power. The reporting persons disclaim any beneficial ownership over such shares.

Page 2 of 9

CUSIP No. 927651109

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

Edward W. Wedbush

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

Number of Shares	5. Sole Voting Power	434,374 (1)
Beneficially by	-----	-----
Owned by Each	6. Shared Voting Power	1,409,812 (2)
Reporting	-----	-----
Person With:	7. Sole Dispositive Power	434,374 (1)
	-----	-----
	8. Shared Dispositive Power	1,724,197 (3)

9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,724,197 (3)

10. Check if the Aggregate Amount in Row (9) Excludes Certain
Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

12.1% (3)

12. Type of Reporting Person (See Instructions)

Edgar Filing: VIRCO MFG CORPORATION - Form SC 13G/A

IN

- (1) Includes 35,980 shares of Common Stock of VIRCO MFG. CORPORATION (the "Common Stock") issuable under warrants that are currently exercisable.
- (2) Includes the total number of shares of Common Stock outstanding, and the total number of shares issuable under currently exercisable warrants, that are held by each of WEDBUSH, Inc., Edward W. Wedbush and Wedbush Securities, Inc.
- (3) Includes the total number of shares of Common Stock outstanding, and the total number of shares issuable under currently exercisable warrants, that are held by each of WEDBUSH, Inc., Edward W. Wedbush and Wedbush Securities, Inc. Also, includes 260,460 shares of Common Stock, and 53,925 shares of Common Stock issuable under currently exercisable warrants, that are beneficially owned by customers of Wedbush Securities, Inc., over which Wedbush Securities, Inc. has dispositive power. The reporting persons disclaim any beneficial ownership over such shares.

Page 3 of 9

CUSIP No. 927651109

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

Wedbush Securities, Inc.

- 2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

- 3. SEC Use Only

- 6. Citizenship or Place of Organization

California

Number of Shares Beneficially by Owned by Each Reporting Person With:

5. Sole Voting Power	172,262 (1)
6. Shared Voting Power	1,409,812 (2)
7. Sole Dispositive Power	172,262 (1)
8. Shared Dispositive Power	1,724,197 (3)

9. Aggregate Amount Beneficially Owned by Each Reporting Person

Edgar Filing: VIRCO MFG CORPORATION - Form SC 13G/A

1,724,197(3)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

12.1%(3)

12. Type of Reporting Person (See Instructions)

BD

- (1) Includes 0 shares of Common Stock of VIRCO MFG. CORPORATION (the "Common Stock") issuable under warrants that are currently exercisable.
- (2) Includes the total number of shares of Common Stock outstanding, and the total number of shares issuable under currently exercisable warrants, that are held by each of WEDBUSH, Inc., Edward W. Wedbush and Wedbush Securities, Inc.
- (3) Includes the total number of shares of Common Stock outstanding, and the total number of shares issuable under currently exercisable warrants, that are held by each of WEDBUSH, Inc., Edward W. Wedbush and Wedbush Securities, Inc. Also, includes 260,460 shares of Common Stock, and 53,925 shares of Common Stock issuable under currently exercisable warrants, that are beneficially owned by customers of Wedbush Securities, Inc., over which Wedbush Securities, Inc. has dispositive power. The reporting persons disclaim any beneficial ownership over such shares.

Page 4 of 9

CUSIP No. 927651109

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

Wedbush Opportunity Capital, LLC

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

3. SEC Use Only

Edgar Filing: VIRCO MFG CORPORATION - Form SC 13G/A

6. Citizenship or Place of Organization

California

Number of Shares	5. Sole Voting Power	0
Beneficially by	-----	-----
Owned by Each	6. Shared Voting Power	47,246
Reporting	-----	-----
Person With:	7. Sole Dispositive Power	0
	-----	-----
	8. Shared Dispositive Power	47,246

9. Aggregate Amount Beneficially Owned by Each Reporting Person

47,246

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

0.33%

12. Type of Reporting Person (See Instructions)

OO

Page 5 of 9

CUSIP No. 927651109

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

Wedbush Opportunity Partners, LP

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

3. SEC Use Only

6. Citizenship or Place of Organization

California

Number of Shares	5. Sole Voting Power	0
Beneficially by	-----	-----

Edgar Filing: VIRCO MFG CORPORATION - Form SC 13G/A

Owned by Each Reporting Person With:	6. Shared Voting Power	47,246
	7. Sole Dispositive Power	0
	8. Shared Dispositive Power	47,246

9. Aggregate Amount Beneficially Owned by Each Reporting Person
47,246

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

0.33%

12. Type of Reporting Person (See Instructions)

PN

Page 6 of 9

Cusip No. 927651109

13G VIRCO MFG. CORPORATION

Item 1. Name and Address of Issuer.

- (a) This statement relates to the shares of the common stock of VIRCO MFG. CORPORATION ("Issuer").
- (b) Issuer's address: 2027 Harpers Way,
Torrance, CA 90501

Item 2. Filers

- (a) This statement is filed by WEDBUSH, Inc. ("WI"), Edward W. Wedbush ("EWW") and Wedbush Securities, Inc. ("WS"), Wedbush Opportunity Capital, LLC ("WOC"), and Wedbush Opportunity Partners, LP ("WOP").
- (b) Business address of the above filers are as follows:
WI - 1000 Wilshire Blvd., Los Angeles, CA 90017-2457
EWW - P.O. Box 30014, Los Angeles, CA 90030-0014
WS - P.O. Box 30014, Los Angeles, CA 90030-0014
WOC- 1000 Wilshire Blvd., Los Angeles, CA 90017-2457

Edgar Filing: VIRCO MFG CORPORATION - Form SC 13G/A

WOP- 1000 Wilshire Blvd., Los Angeles, CA 90017-2457

- (c) WI is a California corporation. EWW is a citizen of the United States of America. WS is a California corporation. WOC is a limited liability corporation organized under the laws of the State of Delaware. WOP is a limited partnership organized under the laws of the State of Delaware.
- (d) Common stock
- (e) 927651109

Item 3. Classification of Filers

- (a) WI is a control person
- (b) - (j) Not applicable
- (g) WS is a broker/dealer
- (b)- (j) Not applicable
- (b) - (j) Not applicable

Page 7 of 9

Item 4. Ownership

- (a) WI has sole ownership of 755,930 Shares of the Issuer; EWW has sole ownership of 434,374 Shares; WS has sole ownership of 172,262 Shares; WOC has sole ownership of 0 shares; and WOP has sole ownership of 0 shares.
- (b) Of the Shares outstanding, WI owns approximately 5.32%; EWW owns approximately 3.06%; WS owns approximately 1.21%; WOC owns 0.0%; and WOP owns 0.0%.
- (c) Number of Shares as to which the filer has:
 - (i) Sole power to vote: WI has sole power to vote on 755,930 Shares; EWW has 434,374 sole Shares; WS has 172,262 sole Shares; WOC has 0 sole shares; WOP has 0 sole shares.
 - (ii) Shared power to vote: WI has 1,409,812 Shares; EWW has 1,409,812 Shares; WS has 1,409,812 Shares; WOC has 47,246 shares; and WOP has 47,246 shares.
 - (iii) Sole power to dispose: WI has sole power to dispose on 755,930 Shares; EWW has 434,374 Shares to dispose; WS has 172,262 Shares to dispose; WOC has 0 shares; WOP has 0 shares.
 - (iv) Shared power to dispose; WI has 1,724,197 Shares;

Edgar Filing: VIRCO MFG CORPORATION - Form SC 13G/A

EWW has 1,724,197 Shares; WS has 1,724,197 Shares; WOC has 47,246 shares; and WOP has 47,246 shares.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another.

Not applicable.

Item 7. Identification and Classification of Subsidiary which Acquired the Securities Being Reported on by the Parent Holding Company.

Not Applicable.

Page 6 of 9

Item 8. Identification and Classification of Members of a Group.

Name	Category	No.ofShares	Percentage
WEDBUSH, Inc.	CO	755,930	5.32%
Edward W. Wedbush	IN	434,374	3.06%
Wedbush Securities, Inc.	BD	172,262	1.21%
Wedbush Opportunity Capital, LLC	OO	0	0.00%
Wedbush Opportunity Partners	PN	0	0.00%

EWW is the Chairman of WI. EWW owns a majority of the outstanding Shares of WI. EWW is the President of WS. WI owns all of the shares of WS. WI owns a majority of WOC. WOC is the general partner and acts as the investment manager for WOP. Accordingly, EWW may be deemed the beneficial owner of the Issuer's Shares owned by WI. However, beneficial ownership of the Issuer's Shares is hereby disclaimed by EWW.

Item 9. Notice of Dissolution of Group.

Not applicable.

Page 7 of 9

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the Issuer of such securities and were not acquired in connection with or as a participant in any transaction having

Edgar Filing: VIRCO MFG CORPORATION - Form SC 13G/A

such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

WEDBUSH, Inc.

02/11/11

Date

ERIC D. WEDBUSH

Eric D. Webbush

Signature

ERIC D. WEDBUSH

Eric D. Webbush/ President

Name/Title

Edward W. Webbush

02/11/11

Date

EDWARD W. WEDBUSH

Edward W. Webbush

Signature

EDWARD W. WEDBUSH

Edward W. Webbush

Name/Title

Webbush Securities, Inc.

02/11/11

Date

Edgar Filing: VIRCO MFG CORPORATION - Form SC 13G/A

EDWARD W. WEDBUSH

Edward W. Wedbush

Signature

Edward W. Wedbush/ President

Name/Title

Wedbush Opportunity Capital, LLC

02/11/11

Date

ERIC D. WEDBUSH

Eric D. Wedbush

Signature

ERIC D. WEDBUSH

Eric D. Wedbush/ Managing Director

Name/Title

Wedbush Opportunity Partners, LP

02/11/11

Date

ERIC D. WEDBUSH

Eric D. Wedbush

Signature

ERIC D. WEDBUSH

Eric D. Wedbush/ Managing Director

Name/Title