Elliott Kelley Form 3 December 22, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement EXPRESS SCRIPTS INC [ESRX] Elliott Kelley (Month/Day/Year) 12/14/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 13900 RIVERPORT DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) **MARYLAND** Form filed by More than One Chief Accounting Officer HEIGHTS, MOÂ 63043 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 896 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)		. Date Exercisable and xpiration Date fonth/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of Derivative		(Instr. 5)
		Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security Direct (D)		
						or Indirect	

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (Right-to-Buy)	(1)	12/18/2009	Common Stock	328	\$ 23.975	D	Â
Non-Qualified Stock Option (Right-to-Buy)	(2)	03/05/2011	Common Stock	1,432	\$ 37.58	D	Â
Non-Qualified Stock Option (Right-to-Buy)	(3)	03/01/2012	Common Stock	2,912	\$ 38.64	D	Â
Non-Qualified Stock Option (Right-to-Buy)	(4)	05/24/2012	Common Stock	2,200	\$ 47.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
Elliott Kelley			Chief			
13900 RIVERPORT DRIVE	Â	Â	Accounting	Â		
MARYLAND HEIGHTS, MO 63043			Officer			

Signatures

Kelley Rae Elliott	12/15/200		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2/3 of the original Option granted has vested and been exercised. This final portion of this Option vested December 18 2005.
- (2) Option vests in three equal installments on March 5, 2005, March 5, 2006, and March 5, 2007.
- (3) Option vests in three equal installments on March 1, 2006, March 1, 2007, and March 1, 2008.
- (4) Option vests 1/3 on May 24, 2007, and 2/3 on May 24, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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