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FIRST MID ILLINOIS BANCSHARES INC Form 4 February 08, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ALLENBAUGH LAUREL G Issuer Symbol FIRST MID ILLINOIS (Check all applicable) BANCSHARES INC [FMBH.OB] (Middle) (Last) (First) 3. Date of Earliest Transaction Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 3015 WESTERN AVE 02/08/2007 Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MATTOON, IL 61938 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3, 4 and 5) Form: Direct (Instr. 3) anv Code Beneficially Beneficial Ownership (Month/Day/Year) (Instr. 8) Owned (D) or Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common \$ 02/07/2007 Μ 562.5 Α 562.5 D Stock 12.56 Common 02/07/2007 562.5 \$16 1,125 D Μ Α Stock Common D 02/07/2007 563 1,688 Μ Α 18.17 Stock Common 02/08/2007 S 1,688 D 0 D 41.35 Stock Common **J**(1) 01/08/2007 V 6.165 А \$41.7 994.6 Ι By 401K Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. 5. Number		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Derivative		*		Underlying Securities		D
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)		S) (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 12.56	02/07/2007		М	562.5	01/01/2005	12/18/2010	Common Stock	562.5	•
Stock Option	\$ 16	02/07/2007		М	562.5	01/01/2005	12/18/2011	Common Stock	562.5	
Stock Option	\$ 18.17	02/07/2007		М	563	01/01/2005	12/16/2012	Common Stock	563	• •

Reporting Owners

Reporting Owner Name / Address									
	Director	10% Owner	Officer	Other					
ALLENBAUGH LAUREL G 3015 WESTERN AVE MATTOON, IL 61938			Vice President						
Signatures									
Michael L. Taylor, pursuant to a Power of Attorney filed on 12/19/2002.									

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired through the Company's dividend reinvestment plan with dividends being paid on shares of common stock held. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

2007

Date

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