

DYNABAZAAR INC
Form 3
July 20, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Pritchett James D

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

03/29/2007

3. Issuer Name and Ticker or Trading Symbol
DYNABAZAAR INC [FAIM.OB]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

X Officer ___ Other
(give title below) (specify below)

See Remarks

6. Individual or Joint/Group Filing(Check Applicable Line)
 X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

C/O COSTAR VIDEO
SYSTEMS, LLC,Â 2720
COMMODORE DR., SUITE 150

(Street)

CARROLLTON,Â TXÂ 75007

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

139,440

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option (right to buy)	Â (1)	06/20/2016	Common Stock	37,000	\$ 0.5475	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pritchett James D C/O COSTAR VIDEO SYSTEMS, LLC 2720 COMMODORE DR., SUITE 150 CARROLLTON, TX 75007	Â	Â	Â See Remarks	Â

Signatures

/s/ James D.
Pritchett

07/20/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-quarter of the option has already vested. The remainder of the option will vest in three equal annual installments on the second, third and fourth anniversaries of the grant date.

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Remarks:

Mr.Â PritchettÂ isÂ PresidentÂ ofÂ CostarÂ VideoÂ Systems,Â LLC,Â aÂ subsidiaryÂ ofÂ Dynabazaar,Â Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.