

SMITH GARY ALLEN  
Form 4  
July 11, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH GARY ALLEN

2. Issuer Name and Ticker or Trading Symbol  
HIBBETT SPORTS INC [HIBB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
451 INDUSTRIAL LANE

3. Date of Earliest Transaction (Month/Day/Year)  
07/09/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Retired CFO & Senior VP

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BIRMINGHAM, AL 35211

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                        | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|  |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock, par value \$.01 per share <sup>(1)</sup> | 07/09/2012                           |  | M                              |   | 10,250  | A  | \$ 0 <sub>(2)</sub>               |
| Common Stock, par value \$.01 per share <sup>(1)</sup> | 07/09/2012                           |  | F                              |   | 3,178   | D  | \$ 0 <sub>(2)</sub>               |
| Common Stock, par value \$.01 per share <sup>(1)</sup> | 07/09/2012                           |  | M                              |   | 11,500  | A  | \$ 0 <sub>(2)</sub>               |

Edgar Filing: SMITH GARY ALLEN - Form 4

|   |            |   |       |   |                               |        |   |
|---|------------|---|-------|---|-------------------------------|--------|---|
| Common<br>Stock, par<br>value \$.01<br>per share <sup>(1)</sup> | 07/09/2012 | F | 3,565 | D | <u>\$ 0</u><br><sup>(2)</sup> | 46,359 | D |
| Common<br>Stock, par<br>value \$.01<br>per share <sup>(1)</sup> | 07/09/2012 | M | 6,000 | A | <u>\$ 0</u><br><sup>(2)</sup> | 52,359 | D |
| Common<br>Stock, par<br>value \$.01<br>per share <sup>(1)</sup> | 07/09/2012 | F | 1,860 | D | <u>\$ 0</u><br><sup>(2)</sup> | 50,499 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                 |                                     |
|---|--|---|---|--------------------------------------|--|--|---|-----------------|-------------------------------------|
|   |  |   |   | Code                                 | V (A) (D)  | Date Exercisable   | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of Shares |
| Restricted<br>Stock Unit<br><sup>(1)</sup>          | \$ 0 <sup>(2)</sup>  | 07/09/2012                              |   | M                                    | 10,250   | 07/09/2012 <sup>(1)</sup>                                      | <sup>(1)</sup>  | Common<br>Stock | 10,250                              |
| Restricted<br>Stock Unit<br><sup>(1)</sup>          | \$ 0 <sup>(2)</sup>  | 07/09/2012                              |   | M                                    | 11,500   | 07/09/2012 <sup>(1)</sup>                                      | <sup>(1)</sup>  | Common<br>Stock | 11,500                              |
| Restricted<br>Stock Unit<br><sup>(1)</sup>          | \$ 0 <sup>(2)</sup>  | 07/09/2012                              |   | M                                    | 6,000  | 07/09/2012 <sup>(1)</sup>                                      | <sup>(1)</sup>  | Common<br>Stock | 6,000                               |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |

SMITH GARY ALLEN  
451 INDUSTRIAL LANE  
BIRMINGHAM, AL 35211

Retired CFO & Senior VP

## Signatures

/s/ Gary A  
Smith

07/11/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Performance-based RSU awards previously certified as achieved by the Registrant's Compensation Committee and filed on Form 4.

(1) According to the grant agreement, awards are subject to vesting provisions which accelerate upon retirement. Mr. Smith's retirement was effective July 8, 2012, triggering the release of the RSU award earned. There is no expiration date.

(2) Each RSU is the economic equivalent of one share of company common stock. The reporting person has settled the RSUs for stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.