

NATIONAL WESTERN LIFE INSURANCE CO

Form 4

January 02, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Pederson E J

2. Issuer Name **and** Ticker or Trading
Symbol
NATIONAL WESTERN LIFE
INSURANCE CO [NWLJ]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
850 E ANDERSON LANE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2014

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

AUSTIN, TX 78752

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Class A Common Stock						10	D
Class A Common Stock	12/31/2014		M		200	A \$ 114.64	200 D
Class A Common Stock	12/31/2014		D		200	D \$ 269.25	0 D
Class A Common Stock	12/31/2014		M		600	A \$ 132.56	600 D

Stock

Class A Common Stock	12/31/2014	D	600	D	\$ 269.25	0	D
Class A Common Stock	12/31/2014	M	1,000	A	\$ 208.05	1,000	D
Class A Common Stock	12/31/2014	F	773	D	\$ 269.25	227	D
Class A Common Stock	12/31/2014	F	80	D	\$ 269.25	147	D
Class A Common Stock	12/31/2014	S	147	D	\$ 269.25	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights	\$ 210.22							12/11/2014 ⁽¹⁾	12/11/2023	Class A Common Stock	1,000
Stock Appreciation Rights	\$ 132.56							12/14/2012 ⁽¹⁾	12/14/2021	Class A Common Stock	400
Stock Appreciation	\$ 114.64	12/31/2014		M		200		02/19/2010 ⁽¹⁾	02/19/2019	Class A Common	200

Rights									Stock
Non									Class A
Qualified	\$ 208.05	12/31/2014	M	1,000	06/20/2009 ⁽²⁾	06/20/2018		Common	1,0
Stock								Stock	
Options									
Stock								Class A	
Appreciation	\$ 132.56	12/31/2014	M	600	12/14/2012 ⁽¹⁾	12/14/2021		Common	6
Rights								Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pederson E J 850 E ANDERSON LANE AUSTIN, TX 78752	X			

Signatures

E.J. Pederson 01/02/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The SARs are exercisable as they vest. The SARs vest in five equal annual installments beginning on the Date Exercisable.

(2) The options are exercisable as they vest. The options vest in five equal annual installments beginning on the Date Exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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