

CAPITAL SENIOR LIVING CORP  
 Form 3  
 March 17, 2017

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Isaac Paul J  
 (Last) (First) (Middle)

ARBITER PARTNERS  
 CAPITAL MANAGEMENT  
 LLC, 530 FIFTH AVENUE,  
 20TH FLOOR

(Street)

NEW YORK, NY 10036

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 03/07/2017

3. Issuer Name and Ticker or Trading Symbol  
 CAPITAL SENIOR LIVING CORP [CSU]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	29,625	D	À
Common Stock	4,307,325	I	By Investment Adviser <sup>(1)</sup>
Common Stock	66,819	I	By Self as Manager of Limited Liability Company <sup>(2)</sup>
Common Stock	40,000	I	By Self as Manager of Limited Liability Company <sup>(3)</sup>
Common Stock	20,000	I	By Self as Manager of Limited Liability Company <sup>(4)</sup>
Common Stock	27,000	I	By Spouse <sup>(5)</sup>



## Edgar Filing: CAPITAL SENIOR LIVING CORP - Form 3

- (4) Securities beneficially owned by 9 Interlaken Partners LLC. Mr. Isaac is the manager of 9 Interlaken Partners LLC. Mr. Isaac disclaims beneficial ownership of these securities for all purposes of Section 16, except to the extent of his pecuniary interest therein.
- (5) Securities beneficially owned by Karen C. Isaac. Mr. Isaac disclaims beneficial ownership of these securities for all purposes of Section 16, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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