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registrant plans to file its 2005 Form 10-K on or before April 25, 2005 and believes that such filing will restore the Company's compliance with Marketplace Rule 4310(c)(14) and render the hearing unnecessary.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

Exhibit No. -----	Description -----
99.1	Press Release, dated April 24, 2006, entitled "Franklin Credit Management Announces Delinquency Notice Received from NASDAQ."

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FRANKLIN CREDIT MANAGEMENT CORPORATION

By: /s/ Paul D. Colasono

Name: Paul D. Colasono
Title: Chief Financial Officer and
Executive Vice President

Date: April 24, 2006