

IDT CORP  
Form 8-K  
January 16, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): January 9, 2007

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**IDT CORPORATION**

(Exact name of registrant as specified in its charter)

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**Delaware  
(State or other  
jurisdiction  
of incorporation)**

**1-16371  
(Commission File  
Number)**

**22-3415036  
(IRS Employer  
Identification No.)**

**520 Broad Street  
Newark, New Jersey  
(Address of principal executive offices)**

**07102  
(Zip Code)**

Registrant's telephone number, including area code: (973) 438-1000

Not Applicable

(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

On January 9, 2007, FFPM Carmel Holdings I, LLC, which is owned by IDT Carmel, Inc. (“Carmel”), a subsidiary of IDT Corporation’s IDT Capital division, and First Financial Portfolio Management, Inc. (“FFPM”) committed to purchase 12 monthly forward flow credit card debt portfolios from a major commercial bank. The total investment will depend on the size of the portfolios provided by the selling bank, and the maximum commitment is under \$125 million for the 12 monthly portfolios. FFPM is to manage the portfolios, subject to Carmel’s approval rights over major decisions.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**IDT CORPORATION**

By: /s/ James A. Courter  
Name: James A. Courter  
Title: Chief Executive Officer

Dated: January 16, 2007

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