### Edgar Filing: INCYTE CORP - Form 4

INCYTE CORP

(2)

Form 4	on											
January 16									0.45			
FOR	M 4 UNITED	STATES						OMMISSION		APPROVAL 3235-0287		
Check this box if no longer subject to Section 16. Form 4 or				Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: January 31 200 Estimated average burden hours per response 0.		
Form 5 obligat may co <i>See</i> Ins 1(b).	ions Section 17	(a) of the l	Public I	Utility Ho	olding Co	ompa	-	e Act of 1934, 1935 or Sectio 0	·	0.0		
(Print or Type	e Responses)											
1. Name and Address of Reporting Person * 14159 capital (GP), LLC2. Iss Symbo				Issuer Name <b>and</b> Ticker or Trading bol				5. Relationship of Reporting Person(s) to Issuer				
11			INCY	TE CORF	P [INCY	]		(Check all applicable)				
(Mor			(Month/	. Date of Earliest Transaction Month/Day/Year) 1/14/2008				X Director Officer (give below)	X1	0% Owner ther (specify		
				Amendment, Date Original Month/Day/Year)				<ol> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>Form filed by One Reporting Person</li> </ol>				
NEW YO	RK, NY US 1002	l						Form filed by I _X_ Form filed by I Person				
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Seci	urities Acqu	uired, Disposed of	f, or Benefici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	action Date 2A. Deemed Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi nor Dispo (Instr. 3, Amount	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock $(1)$	01/14/2008			P	1,101	A	\$ 10.9875	131,526	Ι	Through Partnership		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>				
Reporting Owner Manie / Address	Director	10% Owner	Officer	Other
14159 capital (GP), LLC 667 MADISON AVENUE, 17TH FLOOR NEW YORK, NY US 10021	Х	Х		
BAKER JULIAN 667 MADISON AVENUE, 17TH FLOOR NEW YORK, NY US 10021				
BAKER FELIX 667 MADISON AVENUE, 17TH FLOOR NEW YORK, NY US 10021				
Signatures				
/s/ Julian C. Baker, as Managing Member of LLC	01/16/2008			
**Signature of Reporting Persor	ı			Date
/s/ Julian C. Baker				01/16/2008
<b>**</b> Signature of Reporting Persor	ı			Date
/s/ Felix J. Baker				01/16/2008
<u>**</u> Signature of Reporting Person	1			Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In addition to 14159 Capital (GP), LLC, this Form 4 is being filed jointly by Julian C. Baker and Felix J. Baker each of whom has the same business address as 14159 Capital (GP), LLC and may be deemed to have a pecuniary interest in securities owned by it. Julian C.

(1) Same business address as 14159 capital (GF), EEC and may be deemed to have a peculiary interest in securities owned by it. Junar C
 Baker is a Director of the Issuer. Because of certain relationships with other security holders of the Issuer, the Reporting Persons are filing solely for informational purposes as if they were members of a group of such shareholders. (Continued in footnote 2).

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However, the Reporting Persons disclaim that they and any other person or persons, in fact constitute a "group" for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, or Rule 13d-5 thereunder or that they are the beneficial owners of securities owned by any such other persons, and each of them disclaims beneficial ownership of securities reported herein except to the extent of their pecuniary interest, if any, therein.

Represents securities owned directly by 14159, L.P., the sole general partner of which is 14159 Capital, L.P., a limited partnership the
 (3) sole general partner of which is 14159 Capital (GP),LLC. Julian C. Baker and Felix J. Baker are the controlling members of 14159 Capital (GP), LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.