PLASTRON ACQUISITION CORP II Form 10-Q May 13, 2009

FORM 10-Q

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

x QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2009

OR

o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from ______ to _____

Commission file number 000-52651

Plastron Acquisition Corp. II (Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization) 14-1961545

(I.R.S. Employer Identification Number)

c/o Clifford W. Chapman Jr., 712 Fifth Avenue, New York, NY 10019 (Address of principal executive offices)

(212) 277-5301

(Registrant's telephone number, including area code)

No change

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes x No ".

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer .

Accelerated filer

Non-accelerated filer "

Smaller reporting company x.

(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes x No ".

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court. Yes "No".

APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: 2,000,000 shares of common stock, par value \$.0001 per share, outstanding as of May 13, 2009.

PLASTRON ACQUISITION CORP. II

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PART I – FINANCIAL INFORMATION

Item 1. Financial Statements.

PLASTRON ACQUISITION CORP. II (A Development Stage Company) BALANCE SHEETS

	As of farch 31, 2009 naudited)	As of exember 31, 2008 (Audited)
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 7,399	\$ 582
Total current assets	7,399	582
TOTAL ASSETS	\$ 7,399	\$ 582
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES:		
Accounts payable	\$ -	\$ 854
Accrued interest - related party	2,411	2,036
Note payable - related party	37,000	22,500
Total current liabilities	39,411	25,390
TOTAL LIABILITIES	39,411	25,390
STOCKHOLDERS' DEFICIT:		
Preferred stock, \$.0001 par value; 10,000,000 shares authorized; 0 issued and outstanding	-	-
Common stock, \$.0001 par value; 75,000,000 shares authorized; 2,000,000 shares		
issued and outstanding	200	200
Additional paid-in capital	29,800	29,800
Deficit accumulated during the development stage	(62,012)	(54,808)
TOTAL STOCKHOLDERS' DEFICIT	(32,012)	(24,808)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 7,399	\$ 582

The accompanying notes are an integral part of the financial statements.

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PLASTRON ACQUISITION CORP. II (A Development Stage Company) STATEMENTS OF OPERATIONS

	January 1, 2009 to March 31, 2009 (Unaudited)	January 1, 2008 to March 31, 2008 (Unaudited)	Inception (January 24, 2006) to March 31, 2009 (Unaudited)
REVENUE	\$ -	\$ -	\$ -
OPERATING EXPENSES:			
General and administrative expenses	6,829	2,731	59,601