

Chemtura CORP
Form 8-K
August 18, 2015

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **August 18, 2015**

Chemtura Corporation
(Exact name of registrant as specified in its charter)

| | | |
|--|--|---|
| Delaware (State or other jurisdiction of incorporation) | 1-15339 (Commission file number) | 52-2183153 (IRS employer identification number) |
|--|--|---|

1818 Market Street, Suite 3700, Philadelphia, Pennsylvania 19103

| | |
|---|----------------------------|
| 199 Benson Road, Middlebury, Connecticut (Address of principal executive offices) | 06749 (Zip Code) |
|---|----------------------------|

(203) 573-2000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Edgar Filing: Chemtura CORP - Form 8-K

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

As previously disclosed, on October 15, 2014, the Board of Directors of Chemtura Corporation (“Chemtura” or the “Company”) authorized the Company to repurchase shares of the Company’s common stock in an amount not to exceed \$500 million conditioned upon the sale of our Chemtura AgroSolutions business (the “October 2014 Authorization”). On November 3, 2014, we completed the sale of our Chemtura AgroSolutions business to Platform Specialty Products Corporation. The October 2014 Authorization expires on December 1, 2015. As of August 17, 2015, there remained approximately \$36 million under the October 2014 Authorization. On August 18, 2015, the Board authorized an increase to the October 2014 Authorization by \$150 million, up to \$650 million in the aggregate when combined with the October 2014 Authorization, and extended the program to December 1, 2016. With the additional authorization, there is approximately \$186 million available for share repurchases under the October 2014 Authorization. The shares are expected to be repurchased from time to time through open market purchases. The program, which does not obligate us to repurchase any particular amount of common stock, may be modified or suspended at any time at the Board’s discretion. The manner, price, number and timing of such repurchases, if any, will be subject to a variety of factors, including market conditions and the applicable rules and regulations of the Securities and Exchange Commission.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Chemtura Corporation
(Registrant)

By: /s/ Billie S. Flaherty
Name: Billie S. Flaherty
Title: EVP, General Counsel & Secretary

Date:

August 18, 2015