#### TETON ENERGY CORP

Form 4

March 22, 2007

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

Name and Address of Reporting Person Bosher Richard	2. Issuer Name and Ticker or Trading Symbol TETON ENERGY CORP [TEC]	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)				
410 17TH ST., SUITE 1850	(Month/Day/Year) 03/20/2007	Director 10% OwnerX Officer (give title Other (special below)  VP, Business Development				
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
DENVER, CO 80202	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
DEI ( VEIK, CO 00202		Person				
(City) (State) (Zip)	Table I - Non-Derivative Securities Acqu	uired, Disposed of, or Beneficially Owne				
1.Title of 2. Transaction Date 2A.	Deemed 3. 4. Securities Acquired	5. Amount of 6. Ownership 7. Natur				

(City)	(State) (Z	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	03/20/2007		S	12	D	\$ 4.57	16,588	D		
Common Stock	03/20/2007		S	416	D	\$ 4.56	16,172	D		
Common Stock	03/20/2007		S	1,529	D	\$ 4.55	14,643	D		
Common Stock	03/20/2007		S	1,585	D	\$ 4.6	13,058	D		
Common Stock	03/20/2007		S	498	D	\$ 4.65	12,560	D		

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Common Stock	03/21/2007	S	259	D	\$ 4.75	12,301	D
Common Stock	03/21/2007	S	34	D	\$ 4.73	12,267	D
Common Stock	03/21/2007	S	213	D	\$ 4.7	12,054	D
Common Stock	03/21/2007	S	52	D	\$ 4.68	12,002	D
Common Stock	03/21/2007	S	12	D	\$ 4.71	11,990	D
Common Stock	03/21/2007	S	69	D	\$ 4.69	11,921	D
Common Stock	03/21/2007	S	575	D	\$ 4.65	11,346	D
Common Stock	03/21/2007	S	36	D	\$ 4.64	11,310	D
Common Stock	03/21/2007	S	39	D	\$ 4.63	11,271	D
Common Stock	03/21/2007	S	176	D	\$ 4.6	11,095	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of ) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bosher Richard

410 17TH ST., SUITE 1850 VP, Business Development

DENVER, CO 80202

# **Signatures**

/s/ Richard Bosher 03/22/2007

\*\*Signature of Date Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).