

Edgar Filing: AVOCENT CORP - Form 8-K

AVOCENT CORP  
Form 8-K  
May 03, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 3, 2005  
-----

AVOCENT CORPORATION  
-----

(Exact name of registrant as specified in its charter)

DELAWARE

000-30575

91-2032368  
-----

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

4991 CORPORATE DRIVE

HUNTSVILLE, AL 35805  
-----

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (256) 430-4000  
-----

n/a  
-----

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On May 3, 2005, Avocent Corporation publicly disseminated a press release

## Edgar Filing: AVOCENT CORP - Form 8-K

announcing that its Board of Directors has approved plans (i) to accelerate the vesting of all currently underwater stock options awarded under the Company's stock option plans that would otherwise be unvested on December 31, 2005 and (ii) to phase out the Company's Employee Stock Purchase Plan by December 31, 2005. The information contained in the press release is incorporated herein by reference and filed as Exhibit 99.8 hereto.

Item 7.01 Regulation FD Disclosure.

On May 3, 2005, Avocent Corporation publicly disseminated a press release announcing that its Board of Directors has approved the repurchase of an additional two millions shares of its common stock under a stock repurchase program approved in November 2004. The information contained in the press release is incorporated herein by reference and furnished as Exhibit 99.9 hereto.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

| Exhibit Number | Description of Exhibit           |
|----------------|----------------------------------|
| 99.8           | Press release issued May 3, 2005 |
| 99.9           | Press release issued May 3, 2005 |

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVOCENT CORPORATION

Date: May 3, 2005

By: /s/ Samuel F. Saracino

-----  
Samuel F. Saracino  
Executive Vice President of Legal and Corporate  
Affairs, General Counsel, and Secretary

### EXHIBIT INDEX

| Exhibit | Description                      |
|---------|----------------------------------|
| 99.8    | Press release issued May 3, 2005 |
| 99.9    | Press release issued May 3, 2005 |