

Edgar Filing: ANALOG DEVICES INC - Form 8-K

ANALOG DEVICES INC
Form 8-K
November 15, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 14, 2005

Analog Devices, Inc.

(Exact name of registrant as specified in its charter)

Massachusetts	1-7819	04-2348234
-----	-----	-----
(State or other juris- diction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

One Technology Way, Norwood, MA	02062
-----	-----
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (781) 329-4700

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement

On November 14, 2005, Analog Devices, Inc. and Jerald G. Fishman ("Executive") entered into an Employment Agreement ("Employment Agreement"). Under the Employment Agreement, the Company has agreed to continue to employ the

Edgar Filing: ANALOG DEVICES INC - Form 8-K

Executive, and the Executive has agreed to continue to serve, as President and Chief Executive Officer of the Company for a term of 5 years. The Employment Agreement provides for base salary at the Executive's current base salary rate, subject to future increase by the Compensation Committee, and provides for the payment of annual bonuses and annual equity incentive awards as determined by the Compensation Committee. The Employment Agreement also provides for the establishment of a long-term equity and/or cash retention arrangement for Executive upon such terms that may be agreed upon by the Executive and the Compensation Committee. The Employment Agreement provides for severance benefits if the Executive is terminated without Cause or terminates for Good Reason (as defined in the Employment Agreement). Mr. Fishman also currently serves on the Board of Directors of the Company.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

10.1 Employment Agreement dated November 14, 2005 between Jerald G. Fishman and Analog Devices, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 15, 2005

ANALOG DEVICES, INC.

By: /s/ Joseph E. McDonough

Joseph E. McDonough
Vice President-Finance and Chief
Financial Officer
(Principal Financial and
Accounting Officer)

EXHIBIT INDEX

Exhibit No. -----	Description -----
10.1	Employment Agreement dated November 14, 2005 between Jerald G. Fishman and Analog Devices, Inc.