

SANTA FE ENERGY TRUST

Form 3

July 16, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â AMEN PROPERTIES INC

(Last) (First) (Middle)

303 W. WALL STREET,Â SUITE 2300

(Street)

MIDLAND,Â TXÂ 79701

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

06/09/2007

3. Issuer Name and Ticker or Trading Symbol
SANTA FE ENERGY TRUST [SFF]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____X__ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form: Direct (D) or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)Trust Units ⁽¹⁾

454,437

I

See Footnote 2 ⁽²⁾Trust Units ⁽¹⁾

124,800

I

See Footnote 3 ⁽³⁾Trust Units ⁽¹⁾

80,211

D ⁽⁴⁾

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying

4. Conversion

5. Ownership

6. Nature of Indirect Beneficial Ownership

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Date Exercisable	Expiration Date	Title	Derivative Security (Instr. 4)	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AMEN PROPERTIES INC 303 W. WALL STREET SUITE 2300 MIDLAND, TX 79701	Â	Â X	Â	Â

Signatures

/s/ Eric L. Oliver, as chairman of Amen
Properties, Inc.

07/12/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The reported securities are included within Depositary Units, Evidenced by Secure Principal Energy Receipts ("Depositary Units")
 - (1) purchased by the reporting persons. Each Depositary Unit consists of a beneficial interest in a Trust Unit and a 1/50th interest in a discrete Treasury Obligation in a face amount of \$1,000.
 - These Trust Units are owned directly by SoftVest, LP, which has as its sole general partner SoftVest Management, LP, which has as its sole general partner Debeck, LLC, which has Eric L. Oliver as its sole member. SoftVest Management, LP, Debeck, LLC, and Eric L. Oliver each disclaim beneficial ownership of the securities within Section 16 of the Securities Exchange Act except to the extent of each person or entity's respective pecuniary interest therein.
 - (2)
 - These Trust Units are owned directly by Amen Minerals, LP, which has as its sole general partner Amen Properties, Inc., which has Eric L. Oliver and Jon M. Morgan as controlling persons. Amen Properties, Inc., Eric L. Oliver and Jon M. Morgan disclaim beneficial ownership within Section 16 of the Securities Exchange Act of the securities except to the extent of each person or entity's respective pecuniary interest therein.
 - (3)
 - (4) These Trust Units are owned directly by Jon M. Morgan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.